

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
September 30, 2016**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll &amp; Petty Cash</u>	<u>Total</u>
Beginning Balance	25,198,962.44	155,349.74	10,032.12	25,364,344.30
Deposits	10,087,774.58	-	1,517,735.37	11,605,509.95
Disbursements	(10,790,707.46)	-	(1,517,725.53)	(12,308,432.99)
Ending Balance	<u>24,496,029.56</u>	<u>155,349.74</u>	<u>10,041.96</u>	<u>24,661,421.26</u>

<u>Unrestricted Funds:</u>	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	24,496,029.56	155,349.74	24,651,379.30
Payroll	5,066.96	0.00	5,066.96
Petty cash	4,975.00	0.00	4,975.00
Sub-total	<u>24,506,071.52</u>	<u>155,349.74</u>	<u>24,661,421.26</u>
<u>Restricted Funds:</u>			
Scholarships	2,710,924.15	0.00	2,710,924.15
Loan	9,599.61	0.00	9,599.61
Schropshire Cap. Impr.	321,617.89	0.00	321,617.89
Construction	5,117.33	0.00	5,117.33
2012 Revenue Bonds	567,051.24	0.00	567,051.24
2012 Revenue Bonds Int. & Sinking	31,601.10	0.00	31,601.10
Maintenance Tax Notes Project Fund	0.00	0.00	0.00
Maintenance Tax Notes Int. & Sinking	6,256.04	0.00	6,256.04
2007 Limited Tax Refunding Bonds	1,354,115.91	0.00	1,354,115.91
Contingency Reserves	625,000.00	0.00	625,000.00
Sub-total	<u>5,631,283.27</u>	<u>0.00</u>	<u>5,631,283.27</u>
<b>Grand Total</b>	<u><u>30,137,354.79</u></u>	<u><u>155,349.74</u></u>	<u><u>30,292,704.53</u></u>

## Recap of Investments

<u>Investments</u>	<u>Maturity Date</u>	<u>Current Value</u> <u>09/30/16</u>	<u>Rate</u>
<u>Edward Jones</u>			
Passport Money Market		155,129.64	0.01%
Fed Nat'l Mtg CTF 1992-27	03/25/22	<u>220.10</u>	8.00%
Sub-Total		<u>155,349.74</u>	
Total Investments		<u><u>155,349.74</u></u>	

**WEATHERFORD COLLEGE  
STATEMENT OF REVENUES  
September 30, 2016**

	2015-16 Budget			2016-17 Budget			
	Amended Budget	Received 9/30/2015	% of Budget	Amended Budget	Received 9/30/2016	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 3,912,290	\$ 1,768,980	45.22%	\$ 3,793,632	\$ 1,841,284	\$ 1,952,348	48.54%
Out-of District Resident	\$ 4,605,647	\$ 2,159,863	46.90%	\$ 4,516,998	\$ 2,137,109	\$ 2,379,889	47.31%
Out-of District Resident - EC Granbury	\$ 503,331	\$ 241,063	47.89%	\$ 492,821	\$ 243,731	\$ 249,090	49.46%
Out-of District Resident - Wise County	\$ 1,568,322	\$ 739,964	47.18%	\$ 1,525,060	\$ 758,584	\$ 766,476	49.74%
Non-Resident	\$ 497,334	\$ 209,176	42.06%	\$ 494,251	\$ 299,358	\$ 194,893	60.57%
Differential Tuition	\$ 456,894	\$ 185,298	40.56%	\$ 441,154	\$ 206,906	\$ 234,248	46.90%
State Funded Continuing Education	\$ 1,067,647	\$ 334,254	31.31%	\$ 814,325	\$ 330,954	\$ 483,371	40.64%
Non-State Funded Continuing Education	\$ 124,412	\$ 3,599	2.89%	\$ 83,550	\$ 25,483	\$ 58,067	30.50%
Total Tuition	\$ 12,735,877	\$ 5,642,197	44.30%	\$ 12,161,791	\$ 5,843,409	\$ 6,318,382	48.05%
Fees							
General Fee	\$ 377,969	\$ 173,290	45.85%	\$ 412,842	\$ 140,483	\$ 272,359	34.03%
Laboratory Fee	\$ 349,621	\$ 172,830	49.43%	\$ 349,583	\$ 170,081	\$ 179,502	48.65%
Total Fees	\$ 727,590	\$ 346,120	47.57%	\$ 762,425	\$ 310,564	\$ 451,861	40.73%
Allowances and Discounts							
Bad Debt Allowance	\$ (49,000)	\$ -	0.00%	\$ (81,000)	\$ -	\$ (81,000)	0.00%
Remissions and Exemptions	\$ (944,000)	\$ (489,086)	51.81%	\$ (1,047,297)	\$ (526,152)	\$ (521,145)	50.24%
Total Allowances and Discounts	\$ (993,000)	\$ (489,086)	49.25%	\$ (1,128,297)	\$ (526,152)	\$ (602,145)	46.63%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 964,260	\$ 71,857	7.45%	\$ 898,531	\$ 61,130	\$ 837,401	6.80%
State Grants and Contracts	\$ 461,860	\$ 15,488	3.35%	\$ 64,150	\$ 44,429	\$ 19,721	69.26%
Non-Governmental Grants	\$ 178,194	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,452,100	\$ 7,704	0.22%	\$ 2,856,938	\$ 11,055	\$ 2,845,883	0.39%
Sales & Services of Educational Activities	\$ 65,500	\$ 20	0.03%	\$ 79,000	\$ -	\$ 79,000	0.00%
Investment income - Program Restricted	\$ 23,300	\$ 1,886	8.09%	\$ 23,800	\$ 1,805	\$ 21,995	7.58%
Other Operating Revenues	\$ 251,729	\$ 12,473	4.95%	\$ 255,600	\$ 8,333	\$ 247,267	3.26%
Total Additional Operating Revenues	\$ 5,396,943	\$ 109,427	2.03%	\$ 4,178,019	\$ 126,752	\$ 4,051,267	3.03%
Auxiliary Income							
Bookstore	\$ 300,000	\$ (50,000)	-16.67%	\$ 301,000	\$ (50,000)	\$ 351,000	-16.61%
Cafeteria	\$ 695,000	\$ 308,880	44.44%	\$ 696,000	\$ 313,551	\$ 382,449	45.05%
Dormitory	\$ 1,181,548	\$ 565,379	47.85%	\$ 1,184,064	\$ 587,405	\$ 596,659	49.61%
Intercollegiate Athletics	\$ -	\$ -		\$ 1,000	\$ -	\$ 1,000	
Student Services	\$ 239,645	\$ 109,706	45.78%	\$ 232,586	\$ 109,522	\$ 123,064	47.09%
Carter Agricultural Center	\$ 57,670	\$ (2,052)	-3.56%	\$ 52,670	\$ 1,683	\$ 50,987	3.20%
Total Auxiliary Enterprises	\$ 2,473,863	\$ 931,914	37.67%	\$ 2,467,320	\$ 962,162	\$ 1,505,158	39.00%
<b>Total Operating Revenues</b>	<b>\$ 20,341,273</b>	<b>\$ 6,540,572</b>	<b>32.15%</b>	<b>\$ 18,441,258</b>	<b>\$ 6,716,735</b>	<b>\$ 11,724,523</b>	<b>36.42%</b>
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 8,996,585	\$ 1,079,588	12.00%	\$ 8,651,902	\$ 1,050,871	\$ 7,601,031	12.15%
State Group Insurance	\$ -	\$ 123,083		\$ -	\$ 131,904	\$ (131,904)	
State Retirement Matching	\$ -	\$ 15,515		\$ -	\$ 14,959	\$ (14,959)	
Professional Nursing Shortage Reduction	\$ 358,368	\$ 29,649	8.27%	\$ 366,254	\$ 30,663	\$ 335,591	8.37%
Total State Appropriations	\$ 9,354,953	\$ 1,247,836	13.34%	\$ 9,018,156	\$ 1,228,397	\$ 7,789,759	13.62%
Maintenance Ad Valorem Taxes-Parker County	\$ 11,365,533	\$ 22,973	0.20%	\$ 11,568,705	\$ 7,493	\$ 11,561,212	0.06%
Debt Service Ad Valorem Taxes	\$ 620,800	\$ 1,336	0.22%	\$ 581,100	\$ 478	\$ 580,622	0.08%
Federal Grants and Contracts (Non-Operating)	\$ 8,259,000	\$ 2,899,962	35.11%	\$ 8,060,000	\$ 2,879,781	\$ 5,180,219	35.73%
Gifts	\$ 36,297	\$ 21,600	59.51%	\$ 29,000	\$ 21,600	\$ 7,400	74.48%
Investment Income	\$ 90,350	\$ 6,914	7.65%	\$ 92,500	\$ 8,259	\$ 84,241	8.93%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	
Total Non-Operating Revenue	\$ 29,726,933	\$ 4,200,621	14.13%	\$ 29,349,461	\$ 4,146,008	\$ 25,203,453	14.13%
Budgeted Transfers	\$ 503,173	\$ -		\$ 906,344	\$ -	\$ 906,344	
<b>TOTAL</b>	<b>\$ 50,571,379</b>	<b>\$ 10,741,193</b>	<b>21.24%</b>	<b>\$ 48,697,063</b>	<b>\$ 10,862,743</b>	<b>\$ 37,834,320</b>	<b>22.31%</b>

**WEATHERFORD COLLEGE**  
**STATEMENT OF EXPENDITURES**  
**September 30, 2016**

	2015-16 Budget			2016-17 Budget			
	Amended Budget	Expended 9/30/2015	% of Budget	Amended Budget	Expended 9/30/2016	Balance	% of Budget
<b>Operating Expenses</b>							
Unrestricted							
Instruction	\$ 14,903,343	\$ 1,379,813	9.26%	\$ 15,112,987	\$ 1,380,366	\$ 13,732,621	9.13%
Public Service	\$ 96,140	\$ 1,005	1.05%	\$ 30,922	\$ 304	\$ 30,618	0.98%
Academic Support	\$ 1,653,125	\$ 152,241	9.21%	\$ 1,662,236	\$ 142,155	\$ 1,520,081	8.55%
Student Services	\$ 2,295,275	\$ 173,789	7.57%	\$ 2,372,225	\$ 166,639	\$ 2,205,586	7.02%
Institutional Support	\$ 7,266,977	\$ 1,072,043	14.75%	\$ 7,074,977	\$ 1,023,637	\$ 6,051,340	14.47%
Operation & Maint. of Plant	\$ 7,168,084	\$ 488,113	6.81%	\$ 6,152,641	\$ 500,678	\$ 5,651,963	8.14%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 498,346	\$ 22,310	4.48%	\$ 580,854	\$ 91,200	\$ 489,654	15.70%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 33,881,291</b>	<b>\$ 3,289,314</b>	<b>9.71%</b>	<b>\$ 32,986,842</b>	<b>\$ 3,304,979</b>	<b>\$ 29,681,863</b>	<b>10.02%</b>
Restricted							
Instruction	\$ 1,203,355	\$ 90,791	7.54%	\$ 1,097,419	\$ 85,771	\$ 1,011,648	7.82%
Public Service	\$ -	\$ -		\$ -	\$ -	\$ -	
Academic Support	\$ -	\$ 4,828	#DIV/0!	\$ -	\$ -	\$ -	
Student Services	\$ 36,085	\$ 7,186	19.91%	\$ 39,100	\$ 6,432	\$ 32,668	16.45%
Institutional Support	\$ 6,310	\$ -	0.00%	\$ 6,310	\$ (6)	\$ 6,316	-0.10%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 10,347,751	\$ 3,587,490	34.67%	\$ 9,880,912	\$ 3,614,385	\$ 6,266,527	36.58%
Staff Benefits	\$ -	\$ 138,599		\$ -	\$ 146,863	\$ (146,863)	
<b>Total Restricted Educational Activities</b>	<b>\$ 11,593,501</b>	<b>\$ 3,828,893</b>	<b>33.03%</b>	<b>\$ 11,023,741</b>	<b>\$ 3,853,445</b>	<b>\$ 7,170,296</b>	<b>34.96%</b>
<b>Total Educational Activities</b>	<b>\$ 45,474,791</b>	<b>\$ 7,118,207</b>	<b>15.65%</b>	<b>\$ 44,010,583</b>	<b>\$ 7,158,424</b>	<b>\$ 36,852,159</b>	<b>16.27%</b>
Auxiliary Enterprises	\$ 2,499,968	\$ 194,139	7.77%	\$ 2,609,853	\$ 240,063	\$ 2,369,790	9.20%
Depreciation Expense - Buildings and and Land Improvements	\$ -	\$ 136,914		\$ -	\$ 138,347	\$ (138,347)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 46,086		\$ -	\$ 48,142	\$ (48,142)	
<b>Total Operating Expenses</b>	<b>\$ 47,974,759</b>	<b>\$ 7,495,346</b>	<b>15.62%</b>	<b>\$ 46,620,436</b>	<b>\$ 7,584,976</b>	<b>\$ 39,035,460</b>	<b>16.27%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 590,080	\$ -	0.00%	\$ 510,357	\$ (5,307)	\$ 515,664	-1.04%
Gain/Loss on Disposal of Fixed Assets	\$ -	\$ -		\$ (2,500)	\$ -	\$ (2,500)	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,055,088	\$ -	0.00%	\$ 1,109,784	\$ 85,429	\$ 1,024,355	7.70%
Capital Outlay (Non-Construction)	\$ 912,581	\$ 35,512	3.89%	\$ 458,845	\$ 2,049	\$ 456,796	0.45%
<b>TOTAL</b>	<b>\$ 50,532,509</b>	<b>\$ 7,530,858</b>	<b>14.90%</b>	<b>\$ 48,696,922</b>	<b>\$ 7,667,147</b>	<b>\$ 41,029,775</b>	<b>15.74%</b>