

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
11/30/2017**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll & Petty Cash</u>	<u>Total</u>
Beginning Balance	26,335,765.45	155,576.06	9,644.89	26,500,986.40
Deposits	2,973,981.62	56.87	1,621,056.03	4,595,094.52
Disbursements	(2,961,285.30)	(3.05)	(1,621,018.94)	(4,582,307.29)
Ending Balance	<u>26,348,461.77</u>	<u>155,629.88</u>	<u>9,681.98</u>	<u>26,513,773.63</u>

<u>Unrestricted Funds:</u>	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	26,348,461.77	155,629.88	26,504,091.65
Payroll	4,781.98	0.00	4,781.98
Petty cash	4,900.00	0.00	4,900.00
Sub-total	<u>26,358,143.75</u>	<u>155,629.88</u>	<u>26,513,773.63</u>
<u>Restricted Funds:</u>			
Scholarships	2,406,493.77	0.00	2,406,493.77
Loan	10,474.93	0.00	10,474.93
Schropshire Cap. Impr.	321,617.89	0.00	321,617.89
Construction	5,141.25	0.00	5,141.25
2012 Revenue Bonds	569,702.68	0.00	569,702.68
2012 Revenue Bonds Int. & Sinking	31,748.87	0.00	31,748.87
Maintenance Tax Notes Project Fund	-	0.00	-
Maintenance Tax Notes Int. & Sinking	6,285.28	0.00	6,285.28
2007 Limited Tax Refunding Bonds	1,502,217.49	0.00	1,502,217.49
Contingency Reserves	625,000.00	0.00	625,000.00
Sub-total	<u>5,478,682.16</u>	<u>0.00</u>	<u>5,478,682.16</u>
Grand Total	<u>31,836,825.91</u>	<u>155,629.88</u>	<u>31,992,455.79</u>

Recap of Investments

<u>Investments</u>	<u>Maturity Date</u>	<u>Current Value</u> <u>11/30/2017</u>	<u>Rate</u>
<u>Edward Jones</u>			
Passport Money Market		155,463.81	0.01%
Fed Nat'l Mtg CTF 1992-27	03/25/22	<u>166.07</u>	8.00%
Sub-Total		<u>155,629.88</u>	
Total Investments		<u><u>155,629.88</u></u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
11/30/2017**

	2016-17 Budget			2017-18 Budget			
	Amended Budget	Received 11/30/2016	% of Budget	Amended Budget	Received 11/30/2017	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 3,793,632	\$ 2,663,916	70.22%	\$ 3,945,120	\$ 2,770,085	\$ 1,175,035	70.22%
Out-of District Resident	\$ 4,516,998	\$ 3,213,150	71.13%	\$ 4,599,272	\$ 3,424,193	\$ 1,175,079	74.45%
Out-of District Resident - EC Granbury	\$ 492,821	\$ 329,648	66.89%	\$ 495,708	\$ 316,704	\$ 179,004	63.89%
Out-of District Resident - Wise County	\$ 1,525,060	\$ 1,152,456	75.57%	\$ 1,625,716	\$ 1,118,812	\$ 506,904	68.82%
Non-Resident	\$ 494,251	\$ 461,481	93.37%	\$ 610,393	\$ 453,561	\$ 156,832	74.31%
Differential Tuition	\$ 441,154	\$ 277,026	62.80%	\$ 470,480	\$ 281,060	\$ 189,420	59.74%
State Funded Continuing Education	\$ 814,325	\$ 450,446	55.32%	\$ 850,000	\$ 477,214	\$ 372,786	56.14%
Non-State Funded Continuing Education	\$ 83,550	\$ 33,280	39.83%	\$ 77,700	\$ 11,538	\$ 66,162	14.85%
Total Tuition	\$ 12,161,791	\$ 8,581,403	70.56%	\$ 12,674,389	\$ 8,853,167	\$ 3,821,222	69.85%
Fees							
General Fee	\$ 412,842	\$ 194,377	47.08%	\$ 408,939	\$ 230,264	\$ 178,676	56.31%
Laboratory Fee	\$ 349,583	\$ 244,104	69.83%	\$ 343,626	\$ 246,114	\$ 97,512	71.62%
Total Fees	\$ 762,425	\$ 438,481	57.51%	\$ 752,565	\$ 476,378	\$ 276,188	63.30%
Allowances and Discounts							
Bad Debt Allowance	\$ (81,000)	\$ 266	-0.33%	\$ (106,000)	\$ 3,595	\$ (109,595)	-3.39%
Remissions and Exemptions	\$ (1,047,297)	\$ (632,835)	60.43%	\$ (1,201,500)	\$ (881,875)	\$ (319,625)	73.40%
Total Allowances and Discounts	\$ (1,128,297)	\$ (632,569)	56.06%	\$ (1,307,500)	\$ (878,280)	\$ (429,220)	67.17%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,002,298	\$ 196,733	19.63%	\$ 984,158	\$ 201,642	\$ 782,516	20.49%
State Grants and Contracts	\$ 344,282	\$ 172,954	50.24%	\$ 51,113	\$ 9,424	\$ 41,689	18.44%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 2,856,938	\$ 442,523	15.49%	\$ 2,934,583	\$ 507,789	\$ 2,426,794	17.30%
Sales & Services of Educational Activities	\$ 79,000	\$ 11,582	14.66%	\$ 67,250	\$ 12,859	\$ 54,391	19.12%
Investment income - Program Restricted	\$ 23,800	\$ 5,942	24.97%	\$ 25,300	\$ 5,501	\$ 19,799	21.74%
Other Operating Revenues	\$ 255,600	\$ 36,220	14.17%	\$ 325,375	\$ 78,067	\$ 247,308	23.99%
Total Additional Operating Revenues	\$ 4,561,918	\$ 865,955	18.98%	\$ 4,387,779	\$ 815,282	\$ 3,572,497	18.58%
Auxiliary Income							
Bookstore	\$ 301,000	\$ 25,000	8.31%	\$ 302,000	\$ 27,208	\$ 274,792	9.01%
Cafeteria	\$ 696,000	\$ 650,337	93.44%	\$ 697,500	\$ 690,492	\$ 7,008	99.00%
Dormitory	\$ 1,184,064	\$ 1,169,661	98.78%	\$ 1,182,448	\$ 1,235,652	\$ (53,204)	104.50%
Intercollegiate Athletics	\$ 1,000	\$ 458		\$ -	\$ 582	\$ (582)	
Student Services	\$ 232,586	\$ 164,346	70.66%	\$ 231,875	\$ 158,555	\$ 73,320	68.38%
Carter Agricultural Center	\$ 52,670	\$ 9,179	17.43%	\$ 47,670	\$ 7,246	\$ 40,424	15.20%
Total Auxiliary Enterprises	\$ 2,467,320	\$ 2,018,981	81.83%	\$ 2,461,493	\$ 2,119,736	\$ 341,757	86.12%
Total Operating Revenues	\$ 18,825,157	\$ 11,272,250	59.88%	\$ 18,968,726	\$ 11,386,283	\$ 7,582,443	60.03%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,289,404	\$ 2,927,697	35.32%	\$ 8,461,965	\$ 2,824,895	\$ 5,637,070	33.38%
State Group Insurance	\$ -	\$ 395,712		\$ -	\$ 392,889	\$ (392,889)	
State Retirement Matching	\$ -	\$ 104,006		\$ -	\$ 106,009	\$ (106,009)	
Professional Nursing Shortage Reduction	\$ 366,254	\$ 92,094	25.14%	\$ 372,197	\$ 108,551	\$ 263,646	29.16%
Total State Appropriations	\$ 8,655,658	\$ 3,519,509	40.66%	\$ 8,834,162	\$ 3,432,344	\$ 5,401,818	38.85%
Maintenance Ad Valorem Taxes-Parker County	\$ 11,568,705	\$ 1,104,983	9.55%	\$ 12,857,854	\$ 952,138	\$ 11,905,716	7.41%
Debt Service Ad Valorem Taxes	\$ 581,100	\$ 63,573	10.94%	\$ 586,200	\$ 50,038	\$ 536,162	8.54%
Federal Grants and Contracts (Non-Operating)	\$ 8,060,000	\$ 3,915,646	48.58%	\$ 6,360,000	\$ 3,677,568	\$ 2,682,432	57.82%
Gifts	\$ 35,825	\$ 25,502	71.18%	\$ 26,500	\$ 27,750	\$ (1,250)	104.72%
Investment Income	\$ 92,500	\$ 23,527	25.43%	\$ 101,500	\$ 26,184	\$ 75,316	25.80%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	
Total Non-Operating Revenue	\$ 28,993,788	\$ 8,652,740	29.84%	\$ 28,766,216	\$ 8,166,022	\$ 20,600,194	28.39%
Budgeted Transfers	\$ 906,494	\$ -		\$ 456,906	\$ -	\$ 456,906	
TOTAL	\$ 48,725,439	\$ 19,924,990	40.89%	\$ 48,191,848	\$ 19,552,305	\$ 28,639,543	40.57%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
11/30/2017**

	2016-17 Budget			2017-18 Budget			
	Amended Budget	Expended 11/30/2016	% of Budget	Amended Budget	Expended 11/30/2017	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,253,505	\$ 3,987,074	26.14%	\$ 15,385,364	\$ 4,264,693	\$ 11,120,671	27.72%
Public Service	\$ 30,922	\$ 10,704	34.62%	\$ 30,174	\$ 2,646	\$ 27,528	8.77%
Academic Support	\$ 1,634,580	\$ 422,965	25.88%	\$ 1,642,112	\$ 385,307	\$ 1,256,805	23.46%
Student Services	\$ 2,392,148	\$ 532,132	22.24%	\$ 2,387,365	\$ 537,322	\$ 1,850,043	22.51%
Institutional Support	\$ 7,067,771	\$ 1,978,493	27.99%	\$ 8,079,596	\$ 1,998,002	\$ 6,081,594	24.73%
Operation & Maint. of Plant	\$ 5,801,584	\$ 656,541	11.32%	\$ 6,001,388	\$ 822,932	\$ 5,178,456	13.71%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 668,666	\$ 174,225	26.06%	\$ 595,000	\$ 179,915	\$ 415,085	30.24%
Total Unrestricted Educational Activities	\$ 32,849,176	\$ 7,762,133	23.63%	\$ 34,120,999	\$ 8,190,816	\$ 25,930,183	24.01%
Restricted							
Instruction	\$ 1,246,499	\$ 259,591	20.83%	\$ 1,153,178	\$ 288,895	\$ 864,283	25.05%
Public Service	\$ -	\$ 2,972		\$ -	\$ 2,821	\$ (2,821)	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 41,020	\$ 15,406	37.56%	\$ 30,530	\$ 11,840	\$ 18,690	38.78%
Institutional Support	\$ 6,310	\$ (6)	-0.10%	\$ 6,310	\$ 60	\$ 6,250	0.95%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 9,924,997	\$ 4,754,823	47.91%	\$ 8,151,886	\$ 4,588,183	\$ 3,563,703	56.28%
Staff Benefits	\$ -	\$ 499,718		\$ -	\$ 498,898	\$ (498,898)	
Total Restricted Educational Activities	\$ 11,218,826	\$ 5,532,504	49.31%	\$ 9,341,904	\$ 5,390,696	\$ 3,951,208	57.70%
Total Educational Activities	\$ 44,068,002	\$ 13,294,638	30.17%	\$ 43,462,903	\$ 13,581,512	\$ 29,881,391	31.25%
Auxiliary Enterprises	\$ 2,616,828	\$ 659,520	25.20%	\$ 2,580,524	\$ 658,148	\$ 1,922,376	25.50%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 415,041		\$ -	\$ 412,101	\$ (412,101)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 144,426		\$ -	\$ 137,913	\$ (137,913)	
Total Operating Expenses	\$ 46,684,830	\$ 14,513,625	31.09%	\$ 46,043,427	\$ 14,789,674	\$ 31,253,753	32.12%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 510,357	\$ (4,807)	-0.94%	\$ 484,588	\$ (4,518)	\$ 489,106	-0.93%
Gain/Loss on Disposal of Fixed Assets	\$ (2,500)	\$ -		\$ (2,000)	\$ (5,440)	\$ 3,440	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,109,784	\$ 85,429	7.70%	\$ 1,157,317	\$ 90,405	\$ 1,066,912	7.81%
Capital Outlay (Non-Construction)	\$ 418,028	\$ 132,211	31.63%	\$ 507,598	\$ 28,335	\$ 479,263	5.58%
TOTAL	\$ 48,720,499	\$ 14,726,457	30.23%	\$ 48,190,930	\$ 14,898,456	\$ 33,292,474	30.92%