

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
November 30, 2016**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll & Petty Cash</u>	<u>Total</u>
Beginning Balance	23,674,548.33	155,352.35	10,111.78	23,840,012.46
Deposits	2,988,403.48	6.87	1,561,532.10	4,549,942.45
Disbursements	(2,925,652.14)	(4.25)	(1,561,479.22)	(4,487,135.61)
Ending Balance	<u>23,737,299.67</u>	<u>155,354.97</u>	<u>10,164.66</u>	<u>23,902,819.30</u>

<u>Unrestricted Funds:</u>	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	23,737,299.67	155,354.97	23,892,654.64
Payroll	5,189.66	0.00	5,189.66
Petty cash	4,975.00	0.00	4,975.00
Sub-total	<u>23,747,464.33</u>	<u>155,354.97</u>	<u>23,902,819.30</u>
<u>Restricted Funds:</u>			
Scholarships	3,313,164.07	0.00	3,313,164.07
Loan	9,751.59	0.00	9,751.59
Schropshire Cap. Impr.	321,617.89	0.00	321,617.89
Construction	5,120.74	0.00	5,120.74
2012 Revenue Bonds	567,429.34	0.00	567,429.34
2012 Revenue Bonds Int. & Sinking	31,622.17	0.00	31,622.17
Maintenance Tax Notes Project Fund	0.00	0.00	0.00
Maintenance Tax Notes Int. & Sinking	6,260.21	0.00	6,260.21
2007 Limited Tax Refunding Bonds	1,418,124.42	0.00	1,418,124.42
Contingency Reserves	625,000.00	0.00	625,000.00
Sub-total	<u>6,298,090.43</u>	<u>0.00</u>	<u>6,298,090.43</u>
Grand Total	<u><u>30,045,554.76</u></u>	<u><u>155,354.97</u></u>	<u><u>30,200,909.73</u></u>

Recap of Investments

<u>Investments</u>	<u>Maturity Date</u>	<u>Current Value</u> <u>11/30/16</u>	<u>Rate</u>
<u>Edward Jones</u>			
Passport Money Market		155,142.31	0.01%
Fed Nat'l Mtg CTF 1992-27	03/25/22	<u>212.66</u>	8.00%
Sub-Total		<u>155,354.97</u>	
Total Investments		<u><u>155,354.97</u></u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
November 30, 2016**

	2015-16 Budget			2016-17 Budget			
	Amended Budget	Received 11/30/2015	% of Budget	Amended Budget	Received 11/30/2016	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 3,912,290	\$ 2,588,900	66.17%	\$ 3,793,632	\$ 2,663,916	\$ 1,129,716	70.22%
Out-of District Resident	\$ 4,605,647	\$ 3,238,855	70.32%	\$ 4,516,998	\$ 3,213,150	\$ 1,303,848	71.13%
Out-of District Resident - EC Granbury	\$ 503,331	\$ 317,078	63.00%	\$ 492,821	\$ 329,648	\$ 163,173	66.89%
Out-of District Resident - Wise County	\$ 1,568,322	\$ 1,086,286	69.26%	\$ 1,525,060	\$ 1,152,456	\$ 372,605	75.57%
Non-Resident	\$ 497,334	\$ 286,616	57.63%	\$ 494,251	\$ 461,481	\$ 32,770	93.37%
Differential Tuition	\$ 456,894	\$ 257,178	56.29%	\$ 441,154	\$ 277,026	\$ 164,128	62.80%
State Funded Continuing Education	\$ 1,067,647	\$ 448,265	41.99%	\$ 814,325	\$ 450,446	\$ 363,879	55.32%
Non-State Funded Continuing Education	\$ 124,412	\$ 11,130	8.95%	\$ 83,550	\$ 33,280	\$ 50,270	39.83%
Total Tuition	\$ 12,735,877	\$ 8,234,308	64.65%	\$ 12,161,791	\$ 8,581,403	\$ 3,580,388	70.56%
Fees							
General Fee	\$ 377,969	\$ 234,284	61.98%	\$ 412,842	\$ 194,377	\$ 218,465	47.08%
Laboratory Fee	\$ 349,621	\$ 248,096	70.96%	\$ 349,583	\$ 244,104	\$ 105,479	69.83%
Total Fees	\$ 727,590	\$ 482,380	66.30%	\$ 762,425	\$ 438,481	\$ 323,944	57.51%
Allowances and Discounts							
Bad Debt Allowance	\$ (49,000)	\$ -	0.00%	\$ (81,000)	\$ 266	\$ (81,266)	-0.33%
Remissions and Exemptions	\$ (944,000)	\$ (653,203)	69.20%	\$ (1,047,297)	\$ (632,835)	\$ (414,462)	60.43%
Total Allowances and Discounts	\$ (993,000)	\$ (653,203)	65.78%	\$ (1,128,297)	\$ (632,569)	\$ (495,728)	56.06%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 964,260	\$ 225,486	23.38%	\$ 898,531	\$ 196,733	\$ 701,798	21.89%
State Grants and Contracts	\$ 461,860	\$ 76,601	16.59%	\$ 64,150	\$ 172,954	\$ (108,804)	269.61%
Non-Governmental Grants	\$ 178,194	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,452,100	\$ 800,192	23.18%	\$ 2,856,938	\$ 442,523	\$ 2,414,415	15.49%
Sales & Services of Educational Activities	\$ 65,500	\$ 10,609	16.20%	\$ 79,000	\$ 11,582	\$ 67,418	14.66%
Investment income - Program Restricted	\$ 23,300	\$ 5,894	25.30%	\$ 23,800	\$ 5,942	\$ 17,858	24.97%
Other Operating Revenues	\$ 251,729	\$ 47,888	19.02%	\$ 255,600	\$ 36,220	\$ 219,380	14.17%
Total Additional Operating Revenues	\$ 5,396,943	\$ 1,166,670	21.62%	\$ 4,178,019	\$ 865,955	\$ 3,312,064	20.73%
Auxiliary Income							
Bookstore	\$ 300,000	\$ 25,201	8.40%	\$ 301,000	\$ 25,000	\$ 276,000	8.31%
Cafeteria	\$ 695,000	\$ 641,877	92.36%	\$ 696,000	\$ 650,337	\$ 45,663	93.44%
Dormitory	\$ 1,181,548	\$ 1,150,804	97.40%	\$ 1,184,064	\$ 1,169,661	\$ 14,403	98.78%
Intercollegiate Athletics	\$ -	\$ -	-	\$ 1,000	\$ 458	\$ 542	-
Student Services	\$ 239,645	\$ 158,587	66.18%	\$ 232,586	\$ 164,346	\$ 68,240	70.66%
Carter Agricultural Center	\$ 57,670	\$ 9,877	17.13%	\$ 52,670	\$ 9,179	\$ 43,491	17.43%
Total Auxiliary Enterprises	\$ 2,473,863	\$ 1,986,347	80.29%	\$ 2,467,320	\$ 2,018,981	\$ 448,339	81.83%
Total Operating Revenues	\$ 20,341,273	\$ 11,216,501	55.14%	\$ 18,441,258	\$ 11,272,250	\$ 7,169,008	61.13%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,996,585	\$ 3,013,854	33.50%	\$ 8,651,902	\$ 2,927,697	\$ 5,724,205	33.84%
State Group Insurance	\$ -	\$ 369,250	-	\$ -	\$ 395,712	\$ (395,712)	-
State Retirement Matching	\$ -	\$ 104,092	-	\$ -	\$ 104,006	\$ (104,006)	-
Professional Nursing Shortage Reduction	\$ 358,368	\$ 89,243	24.90%	\$ 366,254	\$ 92,094	\$ 274,160	25.14%
Total State Appropriations	\$ 9,354,953	\$ 3,576,439	38.23%	\$ 9,018,156	\$ 3,519,509	\$ 5,498,647	39.03%
Maintenance Ad Valorem Taxes-Parker County							
Debt Service Ad Valorem Taxes	\$ 11,365,533	\$ 1,103,664	9.71%	\$ 11,568,705	\$ 1,104,983	\$ 10,463,722	9.55%
Federal Grants and Contracts (Non-Operating)	\$ 620,800	\$ 69,470	11.19%	\$ 581,100	\$ 63,573	\$ 517,527	10.94%
Gifts	\$ 8,259,000	\$ 3,943,391	47.75%	\$ 8,060,000	\$ 3,915,646	\$ 4,144,354	48.58%
Investment Income	\$ 36,297	\$ 23,005	63.38%	\$ 29,000	\$ 25,502	\$ 3,498	87.94%
Contributions in Aid of Construction	\$ 90,350	\$ 19,834	21.95%	\$ 92,500	\$ 23,527	\$ 68,973	25.43%
Total Non-Operating Revenue	\$ 29,726,933	\$ 8,735,804	29.39%	\$ 29,349,461	\$ 8,652,740	\$ 20,696,721	29.48%
Budgeted Transfers							
	\$ 503,173	\$ -	-	\$ 906,344	\$ -	\$ 906,344	-
TOTAL	\$ 50,571,379	\$ 19,952,305	39.45%	\$ 48,697,063	\$ 19,924,990	\$ 28,772,073	40.92%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
November 30, 2016**

	2015-16 Budget			2016-17 Budget			
	Amended Budget	Expended 11/30/2015	% of Budget	Amended Budget	Expended 11/30/2016	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 14,903,343	\$ 3,949,309	26.50%	\$ 15,112,987	\$ 3,987,074	\$ 11,125,913	26.38%
Public Service	\$ 96,140	\$ 3,305	3.44%	\$ 30,922	\$ 10,704	\$ 20,218	34.62%
Academic Support	\$ 1,653,125	\$ 462,829	28.00%	\$ 1,662,236	\$ 422,965	\$ 1,239,271	25.45%
Student Services	\$ 2,295,275	\$ 536,764	23.39%	\$ 2,372,225	\$ 532,132	\$ 1,840,093	22.43%
Institutional Support	\$ 7,266,977	\$ 1,929,550	26.55%	\$ 7,114,841	\$ 1,978,493	\$ 5,136,348	27.81%
Operation & Maint. of Plant	\$ 7,168,084	\$ 692,058	9.65%	\$ 6,152,641	\$ 656,541	\$ 5,496,100	10.67%
Scholarships and Fellowships	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Staff Benefits	\$ 498,346	\$ 100,783	20.22%	\$ 580,854	\$ 174,225	\$ 406,629	29.99%
Total Unrestricted Educational Activities	\$ 33,881,291	\$ 7,674,598	22.65%	\$ 33,026,706	\$ 7,762,133	\$ 25,264,573	23.50%
Restricted							
Instruction	\$ 1,203,355	\$ 266,020	22.11%	\$ 1,097,419	\$ 259,591	\$ 837,828	23.65%
Public Service	\$ -	\$ -	-	\$ -	\$ 2,972	\$ (2,972)	-
Academic Support	\$ -	\$ 4,828	-	\$ -	\$ -	\$ -	-
Student Services	\$ 36,085	\$ 14,815	41.06%	\$ 39,100	\$ 15,406	\$ 23,694	39.40%
Institutional Support	\$ 6,310	\$ 174	2.76%	\$ 6,310	\$ (6)	\$ 6,316	-0.10%
Operation & Maint. of Plant	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Scholarships and Fellowships	\$ 10,347,751	\$ 4,788,137	46.27%	\$ 9,880,912	\$ 4,754,823	\$ 5,126,089	48.12%
Staff Benefits	\$ -	\$ 473,342	-	\$ -	\$ 499,718	\$ (499,718)	-
Total Restricted Educational Activities	\$ 11,593,501	\$ 5,547,316	47.85%	\$ 11,023,741	\$ 5,532,504	\$ 5,491,237	50.19%
Total Educational Activities	\$ 45,474,791	\$ 13,221,913	29.08%	\$ 44,050,447	\$ 13,294,638	\$ 30,755,809	30.18%
Auxiliary Enterprises	\$ 2,499,968	\$ 681,161	27.25%	\$ 2,609,853	\$ 659,520	\$ 1,950,333	25.27%
Depreciation Expense - Buildings and and Land Improvements	\$ -	\$ 410,741	-	\$ -	\$ 415,041	\$ (415,041)	-
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 138,259	-	\$ -	\$ 144,426	\$ (144,426)	-
Total Operating Expenses	\$ 47,974,759	\$ 14,452,074	30.12%	\$ 46,660,300	\$ 14,513,625	\$ 32,146,675	31.10%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 590,080	\$ 38,925	6.60%	\$ 510,357	\$ (4,807)	\$ 515,164	-0.94%
Gain/Loss on Disposal of Fixed Assets	\$ -	\$ -	-	\$ (2,500)	\$ -	\$ (2,500)	-
Other non-operating expense	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,055,088	\$ 80,651	7.64%	\$ 1,109,784	\$ 85,429	\$ 1,024,355	7.70%
Capital Outlay (Non-Construction)	\$ 912,581	\$ 79,600	8.72%	\$ 418,981	\$ 132,211	\$ 286,770	31.56%
TOTAL	\$ 50,532,509	\$ 14,651,250	28.99%	\$ 48,696,922	\$ 14,726,457	\$ 33,970,465	30.24%