

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
January 31, 2021**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	4,107,740.69	25,412,726.65	4,345.00	29,524,812.34
Deposits	14,304,064.29	6,683.91	-	14,310,748.20
Disbursements	(4,135,937.40)	-	-	(4,135,937.40)
Ending Balance	<u>14,275,867.58</u>	<u>25,419,410.56</u>	<u>4,345.00</u>	<u>39,699,623.14</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	14,275,867.58	25,419,410.56	39,695,278.14
Payroll	-	-	-
Petty cash	4,345.00	-	4,345.00
Sub-total	<u>14,280,212.58</u>	<u>25,419,410.56</u>	<u>39,699,623.14</u>
Restricted Funds:			
Scholarships & Loans	\$546,593.01	\$2,810,741.41	\$3,357,334.42
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Debt Service	\$948,012.10	\$1,945,149.55	\$2,893,161.65
Interest & Sinking	\$38,487.19	\$0.00	\$38,487.19
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>2,479,710.19</u>	<u>4,755,890.96</u>	<u>7,235,601.15</u>
<b>Grand Total</b>	<u>16,759,922.77</u>	<u>30,175,301.52</u>	<u>46,935,224.29</u>

**Recap of Investments**

<u>Investments</u>	<u>Current Value 1/31/2021</u>	<u>Rate</u>
<u>Prosperity Bank</u> Money Market Account	30,175,301.52	1.40%
Total Investments	<u>30,175,301.52</u>	

**WEATHERFORD COLLEGE**  
**STATEMENT OF REVENUES**  
**January 31, 2021**

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Received 1/31/2020	% of Budget	Amended Budget	Received 1/31/2021	Balance	% of Budget
<b>Operating Revenues</b>							
<b>Tuition</b>							
In-District Resident	\$ 4,495,139	\$ 4,021,016	89.45%	\$ 4,642,393	\$ 3,922,246	\$ 720,147	84.49%
Out-of District Resident	\$ 5,392,109	\$ 4,816,106	89.32%	\$ 5,622,700	\$ 5,128,790	\$ 493,910	91.22%
Out-of District Resident - EC Granbury	\$ 486,481	\$ 471,478	96.92%	\$ 508,211	\$ 244,411	\$ 263,800	48.09%
Out-of District Resident - Wise County	\$ 1,670,267	\$ 1,488,944	89.14%	\$ 1,789,237	\$ 1,523,212	\$ 266,025	85.13%
Non-Resident	\$ 451,066	\$ 403,253	89.40%	\$ 430,958	\$ 613,624	\$ (182,666)	142.39%
Differential Tuition	\$ 687,814	\$ 606,592	88.19%	\$ 876,807	\$ 733,548	\$ 143,259	83.66%
State Funded Continuing Education	\$ 926,271	\$ 643,721	69.50%	\$ 779,800	\$ 370,940	\$ 408,860	47.57%
Non-State Funded Continuing Education	\$ 26,161	\$ 13,937	53.27%	\$ 27,800	\$ 19,441	\$ 8,359	69.93%
<b>Total Tuition</b>	<b>\$ 14,135,308</b>	<b>\$ 12,465,045</b>	<b>88.18%</b>	<b>\$ 14,677,906</b>	<b>\$ 12,556,213</b>	<b>\$ 2,121,693</b>	<b>85.54%</b>
<b>Fees</b>							
General Fee	\$ 942,909	\$ 866,294	91.87%	\$ 1,984,470	\$ 1,752,974	\$ 231,496	88.33%
Laboratory Fee	\$ 340,928	\$ 310,757	91.15%	\$ 323,874	\$ 292,288	\$ 31,586	90.25%
<b>Total Fees</b>	<b>\$ 1,283,837</b>	<b>\$ 1,177,051</b>	<b>91.68%</b>	<b>\$ 2,308,344</b>	<b>\$ 2,045,261</b>	<b>\$ 263,083</b>	<b>88.60%</b>
<b>Allowances and Discounts</b>							
Bad Debt Allowance	\$ (105,000)	\$ (97)	0.09%	\$ (55,000)	\$ -	\$ (55,000)	0.00%
Remissions and Exemptions	\$ (1,761,000)	\$ (1,198,475)	68.06%	\$ (1,663,999)	\$ (1,096,609)	\$ (567,390)	65.90%
<b>Total Allowances and Discounts</b>	<b>\$ (1,866,000)</b>	<b>\$ (1,198,573)</b>	<b>64.23%</b>	<b>\$ (1,718,999)</b>	<b>\$ (1,096,609)</b>	<b>\$ (622,390)</b>	<b>63.79%</b>
<b>Additional Operating Revenues</b>							
Federal Grants and Contracts (Operating)	\$ 2,680,809	\$ 450,681	16.81%	\$ 1,972,840	\$ 523,702	\$ 1,449,138	26.55%
State Grants and Contracts	\$ 10,487	\$ 7,436	70.91%	\$ 5,524	\$ -	\$ 5,524	0.00%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,525,000	\$ 2,475,862	70.24%	\$ 3,518,100	\$ 2,450,223	\$ 1,067,877	69.65%
Sales & Services of Educational Activities	\$ 76,250	\$ 24,880	32.63%	\$ 105,000	\$ 22,453	\$ 82,547	21.38%
Investment income - Program Restricted	\$ 85,000	\$ 45,830	53.92%	\$ 48,750	\$ 9,895	\$ 38,855	20.30%
Other Operating Revenues	\$ 338,741	\$ 126,273	37.28%	\$ 315,000	\$ 122,625	\$ 192,375	38.93%
<b>Total Additional Operating Revenues</b>	<b>\$ 6,716,287</b>	<b>\$ 3,130,962</b>	<b>46.62%</b>	<b>\$ 5,965,214</b>	<b>\$ 3,128,898</b>	<b>\$ 2,836,316</b>	<b>52.45%</b>
<b>Auxiliary Income</b>							
Bookstore	\$ 191,227	\$ 61,404	32.11%	\$ 158,733	\$ 53,330	\$ 105,403	33.60%
Cafeteria	\$ 759,400	\$ 640,317	84.32%	\$ 781,500	\$ 588,096	\$ 193,404	75.25%
Dormitory	\$ 1,200,930	\$ 1,087,764	90.58%	\$ 1,113,340	\$ 1,017,076	\$ 96,264	91.35%
Intercollegiate Athletics	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 241,977	\$ 196,398	81.16%	\$ 235,000	\$ 168,570	\$ 66,430	71.73%
Carter Agricultural Center	\$ 61,750	\$ 25,385	41.11%	\$ 42,500	\$ 13,503	\$ 28,997	31.77%
<b>Total Auxiliary Enterprises</b>	<b>\$ 2,455,284</b>	<b>\$ 2,011,269</b>	<b>81.92%</b>	<b>\$ 2,331,073</b>	<b>\$ 1,840,575</b>	<b>\$ 490,498</b>	<b>78.96%</b>
<b>Total Operating Revenues</b>	<b>\$ 22,724,716</b>	<b>\$ 17,585,754</b>	<b>77.39%</b>	<b>\$ 23,563,538</b>	<b>\$ 18,474,338</b>	<b>\$ 5,089,200</b>	<b>78.40%</b>
<b>Non-Operating Revenues</b>							
<b>State Appropriations</b>							
Education and General State Support	\$ 9,059,678	\$ 3,887,042	42.90%	\$ 9,059,678	\$ 3,895,668	\$ 5,164,010	43.00%
State Group Insurance	\$ -	\$ 720,593		\$ -	\$ 720,593	\$ (720,593)	
State Retirement Matching	\$ -	\$ 209,447		\$ -	\$ 247,445	\$ (247,445)	
Professional Nursing Shortage Reduction	\$ 370,316	\$ 117,486	31.73%	\$ 155,452	\$ 55,216	\$ 100,236	35.52%
<b>Total State Appropriations</b>	<b>\$ 9,429,994</b>	<b>\$ 4,934,568</b>	<b>52.33%</b>	<b>\$ 9,215,130</b>	<b>\$ 4,918,921</b>	<b>\$ 4,296,209</b>	<b>53.38%</b>
Maintenance Ad Valorem Taxes-Parker County	\$ 15,435,232	\$ 11,725,479	75.97%	\$ 17,549,994	\$ 13,739,141	\$ 3,810,853	78.29%
Debt Service Ad Valorem Taxes	\$ 590,400	\$ 502,477	85.11%	\$ 594,200	\$ 521,641	\$ 72,559	87.79%
Federal Grants and Contracts (Non-Operating)	\$ 7,956,648	\$ 4,473,549	56.22%	\$ 7,020,442	\$ 2,982,988	\$ 4,037,454	42.49%
Gifts	\$ 426,453	\$ 401,715	94.20%	\$ 45,000	\$ 1,118,675	\$ (1,073,675)	2485.95%
Investment Income	\$ 476,000	\$ 200,029	42.02%	\$ 225,000	\$ 45,026	\$ 179,974	20.01%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
<b>Total Non-Operating Revenue</b>	<b>\$ 34,314,727</b>	<b>\$ 22,237,818</b>	<b>64.81%</b>	<b>\$ 34,649,766</b>	<b>\$ 23,326,392</b>	<b>\$ 11,323,374</b>	<b>67.32%</b>
Budgeted Transfers	\$ 622,982	\$ -		\$ 704,212	\$ -	\$ 704,212	
<b>TOTAL</b>	<b>\$ 57,662,425</b>	<b>\$ 39,823,572</b>	<b>69.06%</b>	<b>\$ 58,917,516</b>	<b>\$ 41,800,730</b>	<b>\$ 17,116,786</b>	<b>70.95%</b>

**WEATHERFORD COLLEGE  
STATEMENT OF EXPENDITURES  
January 31, 2021**

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Expended 1/31/2020	% of Budget	Amended Budget	Expended 1/31/2021	Balance	% of Budget
<b>Operating Expenses</b>							
<b>Unrestricted</b>							
Instruction	\$ 15,105,600	\$ 6,716,719	44.47%	\$ 15,870,504	\$ 7,146,713	\$ 8,723,791	45.03%
Public Service	\$ 25,603	\$ 4,391	17.15%	\$ 14,860	\$ 5,142	\$ 9,718	34.60%
Academic Support	\$ 3,905,381	\$ 1,378,728	35.30%	\$ 4,128,250	\$ 1,861,263	\$ 2,266,987	45.09%
Student Services	\$ 2,368,283	\$ 939,657	39.68%	\$ 2,493,826	\$ 1,056,747	\$ 1,437,079	42.37%
Institutional Support	\$ 11,659,467	\$ 4,518,197	38.75%	\$ 12,686,704	\$ 3,737,251	\$ 8,949,453	29.46%
Operation & Maint. of Plant	\$ 5,329,049	\$ 2,397,942	45.00%	\$ 6,333,489	\$ 2,732,516	\$ 3,600,973	43.14%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 632,500	\$ 204,249	32.29%	\$ 675,000	\$ 231,466	\$ 443,534	34.29%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 39,025,883</b>	<b>\$ 16,159,882</b>	<b>41.41%</b>	<b>\$ 42,202,633</b>	<b>\$ 16,771,098</b>	<b>\$ 25,431,535</b>	<b>39.74%</b>
<b>Restricted</b>							
Instruction	\$ 439,552	\$ 149,464	34.00%	\$ 245,333	\$ 67,983	\$ 177,350	27.71%
Public Service	\$ -	\$ 7,029		\$ -	\$ 897	\$ (897)	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 2,227,818	\$ 335,903	15.08%	\$ 1,687,615	\$ 436,538	\$ 1,251,077	25.87%
Institutional Support	\$ 5,237	\$ -	0.00%	\$ 5,524	\$ -	\$ 5,524	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 9,888,174	\$ 6,171,774	62.42%	\$ 9,178,360	\$ 3,847,309	\$ 5,331,051	41.92%
Staff Benefits	\$ -	\$ 930,040		\$ -	\$ 968,037	\$ (968,037)	
<b>Total Restricted Educational Activities</b>	<b>\$ 12,560,781</b>	<b>\$ 7,594,210</b>	<b>60.46%</b>	<b>\$ 11,116,832</b>	<b>\$ 5,320,765</b>	<b>\$ 5,796,067</b>	<b>47.86%</b>
<b>Total Educational Activities</b>	<b>\$ 51,586,664</b>	<b>\$ 23,754,092</b>	<b>46.05%</b>	<b>\$ 53,319,465</b>	<b>\$ 22,091,863</b>	<b>\$ 31,227,602</b>	<b>41.43%</b>
<b>Auxiliary Enterprises</b>	<b>\$ 2,955,515</b>	<b>\$ 1,170,381</b>	<b>39.60%</b>	<b>\$ 3,186,039</b>	<b>\$ 1,066,756</b>	<b>\$ 2,119,283</b>	<b>33.48%</b>
<b>Depreciation Expense - Buildings and Land Improvements</b>	<b>\$ -</b>	<b>\$ 493,080</b>		<b>\$ -</b>	<b>\$ 486,325</b>	<b>\$ (486,325)</b>	
<b>Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment</b>	<b>\$ -</b>	<b>\$ 266,610</b>		<b>\$ -</b>	<b>\$ 275,285</b>	<b>\$ (275,285)</b>	
<b>Total Operating Expenses</b>	<b>\$ 54,542,179</b>	<b>\$ 25,684,163</b>	<b>47.09%</b>	<b>\$ 56,505,504</b>	<b>\$ 23,920,229</b>	<b>\$ 32,585,275</b>	<b>42.33%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 416,848	\$ 170,425	40.88%	\$ 380,364	\$ 167,912	\$ 212,452	44.14%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (8,475)		\$ (10,000)	\$ (12,670)	\$ 2,670	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,403,560	\$ 114,239	8.14%	\$ 1,349,349	\$ 120,559	\$ 1,228,790	8.93%
Capital Outlay (Non-Construction)	\$ 1,289,664	\$ 627,823	48.68%	\$ 689,293	\$ 113,788	\$ 575,505	16.51%
<b>TOTAL</b>	<b>\$ 57,642,251</b>	<b>\$ 26,588,176</b>	<b>46.13%</b>	<b>\$ 58,914,510</b>	<b>\$ 24,309,818</b>	<b>\$ 34,604,692</b>	<b>41.26%</b>