

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
November 30, 2015**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll & Petty Cash</u>	<u>Total</u>
Beginning Balance	20,831,263.28	155,325.45	11,734.65	20,998,323.38
Deposits	3,095,170.43	5.97	1,557,738.47	4,652,914.87
Disbursements	(2,710,880.13)	(3.15)	(1,557,668.50)	(4,268,551.78)
Ending Balance	<u>21,215,553.58</u>	<u>155,328.27</u>	<u>11,804.62</u>	<u>21,382,686.47</u>

Unrestricted Funds:	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	21,215,553.58	155,328.27	21,370,881.85
Payroll	5,204.62	0.00	5,204.62
Petty cash	6,600.00	0.00	6,600.00
Sub-total	<u>21,227,358.20</u>	<u>155,328.27</u>	<u>21,382,686.47</u>
Restricted Funds:			
Scholarships	2,682,530.57	0.00	2,682,530.57
Loan	18,964.54	0.00	18,964.54
Schropshire Cap. Impr.	321,617.89	0.00	321,617.89
Construction	5,100.30	0.00	5,100.30
2012 Revenue Bonds	565,163.99	0.00	565,163.99
2012 Revenue Bonds Int. & Sinking	31,495.92	0.00	31,495.92
Maintenance Tax Notes Project Fund	0.00	0.00	0.00
Maintenance Tax Notes Int. & Sinking	6,235.21	0.00	6,235.21
2007 Limited Tax Refunding Bonds	1,321,723.69	0.00	1,321,723.69
Contingency Reserves	625,000.00	0.00	625,000.00
Sub-total	<u>5,577,832.11</u>	<u>0.00</u>	<u>5,577,832.11</u>
Grand Total	<u>26,805,190.31</u>	<u>155,328.27</u>	<u>26,960,518.58</u>

Recap of Investments

<u>Investments</u>	<u>Maturity Date</u>	<u>Current Value</u> <u>11/30/15</u>	<u>Rate</u>
<u>Edward Jones</u>			
Passport Money Market		155,058.05	0.01%
Fed Nat'l Mtg CTF 1992-27	03/25/22	<u>270.22</u>	8.00%
Sub-Total		<u>155,328.27</u>	
Total Investments		<u><u>155,328.27</u></u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
November 30, 2015**

	2014-15 Budget			2015-16 Budget			
	Amended Budget	Received 11/30/2014	% of Budget	Amended Budget	Received 11/30/2015	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,133,840	\$ 2,314,344	55.99%	\$ 3,949,722	\$ 2,588,900	\$ 1,360,822	65.55%
Out-of District Resident	\$ 4,731,468	\$ 2,843,422	60.10%	\$ 4,716,988	\$ 3,238,855	\$ 1,478,133	68.66%
Out-of District Resident - EC Granbury	\$ 552,115	\$ 275,126	49.83%	\$ 491,514	\$ 317,078	\$ 174,436	64.51%
Out-of District Resident - Wise County	\$ 1,635,424	\$ 1,016,740	62.17%	\$ 1,602,115	\$ 1,086,286	\$ 515,829	67.80%
Non-Resident	\$ 503,888	\$ 273,997	54.38%	\$ 476,125	\$ 286,616	\$ 189,509	60.20%
Differential Tuition	\$ 248,400	\$ 109,190	43.96%	\$ 503,800	\$ 257,178	\$ 246,622	51.05%
State Funded Continuing Education	\$ 752,500	\$ 339,833	45.16%	\$ 1,046,850	\$ 448,265	\$ 598,585	42.82%
Non-State Funded Continuing Education	\$ 76,037	\$ 42,813	56.31%	\$ 139,210	\$ 11,130	\$ 128,080	8.00%
Total Tuition	\$ 12,633,672	\$ 7,215,465	57.11%	\$ 12,926,324	\$ 8,234,308	\$ 4,692,016	63.70%
Fees							
General Fee	\$ 323,813	\$ 180,537	55.75%	\$ 377,969	\$ 234,284	\$ 143,685	61.98%
Laboratory Fee	\$ 334,600	\$ 204,331	61.07%	\$ 335,801	\$ 248,096	\$ 87,705	73.88%
Total Fees	\$ 658,413	\$ 384,868	58.45%	\$ 713,770	\$ 482,380	\$ 231,390	67.58%
Allowances and Discounts							
Bad Debt Allowance	\$ (46,000)	\$ 1,576	-3.28%	\$ (49,000)	\$ -	\$ (49,000)	0.00%
Remissions and Exemptions	\$ (844,500)	\$ (491,228)	58.17%	\$ (944,000)	\$ (653,203)	\$ (290,797)	69.20%
Total Allowances and Discounts	\$ (892,500)	\$ (489,652)	54.86%	\$ (993,000)	\$ (653,203)	\$ (339,797)	65.78%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,496,423	\$ 286,750	19.16%	\$ 895,487	\$ 225,486	\$ 670,001	25.18%
State Grants and Contracts	\$ 574,443	\$ 26,529	4.62%	\$ 461,860	\$ 76,601	\$ 385,259	16.59%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,486,397	\$ 395,998	11.36%	\$ 3,452,100	\$ 800,192	\$ 2,651,908	23.18%
Sales & Services of Educational Activities	\$ 79,000	\$ 10,959	13.87%	\$ 65,500	\$ 10,609	\$ 54,892	16.20%
Investment income - Program Restricted	\$ 19,000	\$ 5,232	27.54%	\$ 23,300	\$ 5,894	\$ 17,406	25.30%
Other Operating Revenues	\$ 219,500	\$ 45,357	20.66%	\$ 246,450	\$ 47,888	\$ 198,562	19.43%
Total Additional Operating Revenues	\$ 5,874,763	\$ 770,825	13.12%	\$ 5,144,697	\$ 1,166,670	\$ 3,978,027	22.68%
Auxiliary Income							
Bookstore	\$ 325,000	\$ 25,000	7.69%	\$ 300,000	\$ 25,201	\$ 274,799	8.40%
Cafeteria	\$ 724,000	\$ 570,153	78.75%	\$ 695,000	\$ 641,877	\$ 53,123	92.36%
Dormitory	\$ 1,213,796	\$ 1,055,989	87.00%	\$ 1,181,548	\$ 1,150,804	\$ 30,744	97.40%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Student Services	\$ 251,400	\$ 141,719	56.37%	\$ 239,645	\$ 158,587	\$ 81,058	66.18%
Carter Agricultural Center	\$ 57,370	\$ 5,739	10.00%	\$ 57,670	\$ 9,877	\$ 47,793	17.13%
Total Auxiliary Enterprises	\$ 2,571,566	\$ 1,798,600	69.94%	\$ 2,473,863	\$ 1,986,347	\$ 487,516	80.29%
Total Operating Revenues	\$ 20,845,914	\$ 9,680,106	46.44%	\$ 20,265,654	\$ 11,216,501	\$ 9,049,153	55.35%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,199,690	\$ 2,746,893	33.50%	\$ 8,996,585	\$ 3,013,854	\$ 5,982,731	33.50%
State Group Insurance	\$ -	\$ 349,926	-	\$ -	\$ 369,250	\$ (369,250)	-
State Retirement Matching	\$ -	\$ 101,846	-	\$ -	\$ 104,092	\$ (104,092)	-
Professional Nursing Shortage Reduction	\$ 133,517	\$ 27,604	20.67%	\$ 283,589	\$ 89,243	\$ 194,346	31.47%
Total State Appropriations	\$ 8,333,207	\$ 3,226,269	38.72%	\$ 9,280,174	\$ 3,576,439	\$ 5,703,735	38.54%
Maintenance Ad Valorem Taxes-Parker County	\$ 10,507,200	\$ 514,058	4.89%	\$ 11,365,533	\$ 1,103,664	\$ 10,261,869	9.71%
Debt Service Ad Valorem Taxes	\$ 618,800	\$ 34,825	5.63%	\$ 620,800	\$ 69,470	\$ 551,330	11.19%
Federal Grants and Contracts (Non-Operating)	\$ 8,259,000	\$ 4,028,504	48.78%	\$ 8,259,000	\$ 3,943,391	\$ 4,315,609	47.75%
Gifts	\$ 36,800	\$ 27,630	75.08%	\$ 34,000	\$ 23,005	\$ 10,995	67.66%
Investment Income	\$ 91,500	\$ 20,843	22.78%	\$ 90,350	\$ 19,834	\$ 70,516	21.95%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Total Non-Operating Revenue	\$ 27,846,507	\$ 7,852,129	28.20%	\$ 29,649,857	\$ 8,735,804	\$ 20,914,053	29.46%
Budgeted Transfers	\$ 662,491	\$ -	-	\$ 503,173	\$ -	\$ 503,173	-
TOTAL	\$ 49,354,912	\$ 17,532,236	35.52%	\$ 50,418,684	\$ 19,952,305	\$ 30,466,379	39.57%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
November 30, 2015

	2014-15 Budget			2015-16 Budget			
	Amended Budget	Expended 11/30/2014	% of Budget	Amended Budget	Expended 11/30/2015	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 14,689,346	\$ 3,812,054	25.95%	\$ 14,849,413	\$ 3,949,309	\$ 10,900,104	26.60%
Public Service	\$ 37,262	\$ 3,065	8.22%	\$ 96,140	\$ 3,305	\$ 92,835	3.44%
Academic Support	\$ 1,634,174	\$ 429,090	26.26%	\$ 1,646,848	\$ 462,829	\$ 1,184,019	28.10%
Student Services	\$ 2,242,180	\$ 527,702	23.54%	\$ 2,281,595	\$ 536,764	\$ 1,744,831	23.53%
Institutional Support	\$ 7,087,801	\$ 1,998,958	28.20%	\$ 7,270,211	\$ 1,929,550	\$ 5,340,661	26.54%
Operation & Maint. of Plant	\$ 6,397,629	\$ 676,438	10.57%	\$ 7,343,932	\$ 692,058	\$ 6,651,874	9.42%
Scholarships and Fellowships	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Staff Benefits	\$ 501,102	\$ 117,255	23.40%	\$ 532,346	\$ 100,783	\$ 431,563	18.93%
Total Unrestricted Educational Activities	\$ 32,589,494	\$ 7,564,560	23.21%	\$ 34,020,485	\$ 7,674,598	\$ 26,345,887	22.56%
Restricted							
Instruction	\$ 1,295,655	\$ 269,160	20.77%	\$ 1,029,628	\$ 266,020	\$ 763,608	25.84%
Public Service	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Academic Support	\$ 253,914	\$ 24,121	9.50%	\$ -	\$ 4,828	\$ (4,828)	-
Student Services	\$ 26,719	\$ 3,853	14.42%	\$ 35,064	\$ 14,815	\$ 20,249	42.25%
Institutional Support	\$ 5,209	\$ 0	0.00%	\$ 6,310	\$ 174	\$ 6,136	2.76%
Operation & Maint. of Plant	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Scholarships and Fellowships	\$ 9,977,752	\$ 4,821,232	48.32%	\$ 10,357,796	\$ 4,788,137	\$ 5,569,659	46.23%
Staff Benefits	\$ -	\$ 451,772	-	\$ -	\$ 473,342	\$ (473,342)	-
Total Restricted Educational Activities	\$ 11,559,249	\$ 5,570,138	48.19%	\$ 11,428,798	\$ 5,547,316	\$ 5,881,482	48.54%
Total Educational Activities	\$ 44,148,743	\$ 13,134,698	29.75%	\$ 45,449,283	\$ 13,221,913	\$ 32,227,369	29.09%
Auxiliary Enterprises	\$ 2,520,840	\$ 636,017	25.23%	\$ 2,497,671	\$ 681,161	\$ 1,816,510	27.27%
Depreciation Expense - Buildings and and Land Improvements	\$ -	\$ 354,161	-	\$ -	\$ 410,741	\$ (410,741)	-
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 140,693	-	\$ -	\$ 138,259	\$ (138,259)	-
Total Operating Expenses	\$ 46,669,583	\$ 14,265,569	30.57%	\$ 47,946,954	\$ 14,452,074	\$ 33,494,880	30.14%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 622,782	\$ 40,755	6.54%	\$ 590,080	\$ 38,925	\$ 551,155	6.60%
Gain/Loss on Disposal of Fixed Assets	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Other non-operating expense	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,020,782	\$ 76,066	7.45%	\$ 1,055,088	\$ 80,651	\$ 974,437	7.64%
Capital Outlay (Non-Construction)	\$ 1,039,885	\$ 135,626	13.04%	\$ 786,589	\$ 79,600	\$ 706,989	10.12%
TOTAL	\$ 49,353,032	\$ 14,518,016	29.42%	\$ 50,378,711	\$ 14,651,250	\$ 35,727,461	29.08%