

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
October 31, 2015**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll &amp; Petty Cash</u>	<u>Total</u>
Beginning Balance	19,385,290.35	155,325.45	11,698.82	19,552,314.62
Deposits	5,274,393.12	0.00	1,555,595.01	6,829,988.13
Disbursements	(3,828,420.19)	0.00	(1,555,559.18)	(5,383,979.37)
Ending Balance	<u>20,831,263.28</u>	<u>155,325.45</u>	<u>11,734.65</u>	<u>20,998,323.38</u>

Unrestricted Funds:	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	20,831,263.28	155,325.45	20,986,588.73
Payroll	5,134.65	0.00	5,134.65
Petty cash	6,600.00	0.00	6,600.00
Sub-total	<u>20,842,997.93</u>	<u>155,325.45</u>	<u>20,998,323.38</u>
Restricted Funds:			
Scholarships	2,711,640.12	0.00	2,711,640.12
Loan	18,447.66	0.00	18,447.66
Schropshire Cap. Impr.	321,617.89	0.00	321,617.89
Construction	5,098.62	0.00	5,098.62
2012 Revenue Bonds	564,978.24	0.00	564,978.24
2012 Revenue Bonds Int. & Sinking	31,485.57	0.00	31,485.57
Maintenance Tax Notes Project Fund	0.00	0.00	0.00
Maintenance Tax Notes Int. & Sinking	6,233.16	0.00	6,233.16
2007 Limited Tax Refunding Bonds	1,254,589.06	0.00	1,254,589.06
Contingency Reserves	625,000.00	0.00	625,000.00
Sub-total	<u>5,539,090.32</u>	<u>0.00</u>	<u>5,539,090.32</u>
<b>Grand Total</b>	<u>26,382,088.25</u>	<u>155,325.45</u>	<u>26,537,413.70</u>

## Recap of Investments

<u>Investments</u>	<u>Maturity Date</u>	<u>Current Value</u> <u>10/31/15</u>	<u>Rate</u>
<u>Edward Jones</u>			
Passport Money Market		155,052.08	0.01%
Fed Nat'l Mtg CTF 1992-27	03/25/22	<u>273.37</u>	8.00%
Sub-Total		<u>155,325.45</u>	
Total Investments		<u><u>155,325.45</u></u>	

**WEATHERFORD COLLEGE  
STATEMENT OF REVENUES  
October 31, 2015**

	2014-15 Budget			2015-16 Budget			
	Amended Budget	Received 10/31/2014	% of Budget	Amended Budget	Received 10/31/2015	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 4,133,840	\$ 1,864,300	45.10%	\$ 3,949,722	\$ 1,772,180	\$ 2,177,542	44.87%
Out-of District Resident	\$ 4,731,468	\$ 2,260,498	47.78%	\$ 4,716,988	\$ 2,163,806	\$ 2,553,182	45.87%
Out-of District Resident - EC Granbury	\$ 552,115	\$ 253,161	45.85%	\$ 491,514	\$ 241,063	\$ 250,451	49.04%
Out-of District Resident - Wise County	\$ 1,635,424	\$ 778,306	47.59%	\$ 1,602,115	\$ 739,758	\$ 862,357	46.17%
Non-Resident	\$ 503,888	\$ 219,613	43.58%	\$ 476,125	\$ 208,648	\$ 267,477	43.82%
Differential Tuition	\$ 248,400	\$ 95,970	38.64%	\$ 503,800	\$ 185,298	\$ 318,502	36.78%
State Funded Continuing Education	\$ 752,500	\$ 313,582	41.67%	\$ 1,046,850	\$ 412,149	\$ 634,701	39.37%
Non-State Funded Continuing Education	\$ 76,037	\$ 40,625	53.43%	\$ 139,210	\$ 8,379	\$ 130,831	6.02%
<b>Total Tuition</b>	<b>\$ 12,633,672</b>	<b>\$ 5,826,055</b>	<b>46.12%</b>	<b>\$ 12,926,324</b>	<b>\$ 5,731,281</b>	<b>\$ 7,195,043</b>	<b>44.34%</b>
Fees							
General Fee	\$ 323,813	\$ 157,083	48.51%	\$ 377,969	\$ 177,580	\$ 200,389	46.98%
Laboratory Fee	\$ 334,600	\$ 168,164	50.26%	\$ 335,801	\$ 173,300	\$ 162,501	51.61%
<b>Total Fees</b>	<b>\$ 658,413</b>	<b>\$ 325,248</b>	<b>49.40%</b>	<b>\$ 713,770</b>	<b>\$ 350,880</b>	<b>\$ 362,890</b>	<b>49.16%</b>
Allowances and Discounts							
Bad Debt Allowance	\$ (48,000)	\$ 1,526	-3.18%	\$ (49,000)	\$ -	\$ (49,000)	0.00%
Remissions and Exemptions	\$ (844,500)	\$ (436,238)	51.66%	\$ (944,000)	\$ (492,872)	\$ (451,128)	52.21%
<b>Total Allowances and Discounts</b>	<b>\$ (892,500)</b>	<b>\$ (434,712)</b>	<b>48.71%</b>	<b>\$ (993,000)</b>	<b>\$ (492,872)</b>	<b>\$ (500,128)</b>	<b>49.63%</b>
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,496,423	\$ 167,456	11.19%	\$ 895,487	\$ 140,844	\$ 754,643	15.73%
State Grants and Contracts	\$ 574,443	\$ 18,403	3.20%	\$ 461,860	\$ 59,948	\$ 401,912	12.98%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,486,397	\$ 167,354	4.80%	\$ 3,452,100	\$ 665,827	\$ 2,786,273	19.29%
Sales & Services of Educational Activities	\$ 79,000	\$ 6,220	7.87%	\$ 65,500	\$ 2,753	\$ 62,747	4.20%
Investment income - Program Restricted	\$ 19,000	\$ 3,512	18.48%	\$ 23,300	\$ 3,980	\$ 19,320	17.08%
Other Operating Revenues	\$ 219,500	\$ 21,618	9.85%	\$ 246,450	\$ 28,948	\$ 217,502	11.75%
<b>Total Additional Operating Revenues</b>	<b>\$ 5,874,763</b>	<b>\$ 384,563</b>	<b>6.55%</b>	<b>\$ 5,144,697</b>	<b>\$ 902,300</b>	<b>\$ 4,242,397</b>	<b>17.54%</b>
Auxiliary Income							
Bookstore	\$ 325,000	\$ 25,000	7.69%	\$ 300,000	\$ 25,000	\$ 275,000	8.33%
Cafeteria	\$ 724,000	\$ 335,071	46.28%	\$ 695,000	\$ 325,810	\$ 369,190	46.88%
Dormitory	\$ 1,213,796	\$ 608,624	50.14%	\$ 1,181,548	\$ 567,297	\$ 614,251	48.01%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Student Services	\$ 251,400	\$ 114,075	45.38%	\$ 239,645	\$ 109,664	\$ 129,981	45.76%
Carter Agricultural Center	\$ 57,370	\$ 3,440	6.00%	\$ 57,670	\$ 3,251	\$ 54,419	5.64%
<b>Total Auxiliary Enterprises</b>	<b>\$ 2,571,566</b>	<b>\$ 1,086,210</b>	<b>42.24%</b>	<b>\$ 2,473,863</b>	<b>\$ 1,031,022</b>	<b>\$ 1,442,841</b>	<b>41.68%</b>
<b>Total Operating Revenues</b>	<b>\$ 20,845,914</b>	<b>\$ 7,187,363</b>	<b>34.48%</b>	<b>\$ 20,265,654</b>	<b>\$ 7,522,611</b>	<b>\$ 12,743,043</b>	<b>37.12%</b>
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 8,199,690	\$ 1,967,922	24.00%	\$ 8,996,585	\$ 2,159,178	\$ 6,837,407	24.00%
State Group Insurance	\$ -	\$ 233,284	-	\$ -	\$ 246,167	\$ (246,167)	-
State Retirement Matching	\$ -	\$ 42,898	-	\$ -	\$ 60,065	\$ (60,065)	-
Professional Nursing Shortage Reduction	\$ 133,517	\$ 18,594	13.93%	\$ 283,589	\$ 59,429	\$ 224,160	20.96%
<b>Total State Appropriations</b>	<b>\$ 8,333,207</b>	<b>\$ 2,262,698</b>	<b>27.15%</b>	<b>\$ 9,280,174</b>	<b>\$ 2,524,839</b>	<b>\$ 6,755,335</b>	<b>27.21%</b>
Maintenance Ad Valorem Taxes-Parker County							
Debt Service Ad Valorem Taxes	\$ 10,507,200	\$ 35,959	0.34%	\$ 11,365,533	\$ 42,338	\$ 11,323,196	0.37%
Federal Grants and Contracts (Non-Operating)	\$ 618,800	\$ 2,598	0.42%	\$ 620,800	\$ 2,756	\$ 618,044	0.44%
Gifts	\$ 8,259,000	\$ 3,567,548	43.20%	\$ 8,259,000	\$ 2,971,902	\$ 5,287,098	35.98%
Investment Income	\$ 36,800	\$ 27,000	73.37%	\$ 34,000	\$ 21,600	\$ 12,400	63.53%
Contributions in Aid of Construction	\$ 91,500	\$ 15,064	16.46%	\$ 90,350	\$ 13,365	\$ 76,985	14.79%
<b>Total Non-Operating Revenue</b>	<b>\$ 27,846,507</b>	<b>\$ 5,910,867</b>	<b>21.23%</b>	<b>\$ 29,649,857</b>	<b>\$ 5,576,800</b>	<b>\$ 24,073,057</b>	<b>18.81%</b>
Budgeted Transfers	\$ 662,491	\$ -	-	\$ 503,173	\$ -	\$ 503,173	-
<b>TOTAL</b>	<b>\$ 49,354,912</b>	<b>\$ 13,098,231</b>	<b>26.54%</b>	<b>\$ 50,418,684</b>	<b>\$ 13,099,410</b>	<b>\$ 37,319,274</b>	<b>25.98%</b>

**WEATHERFORD COLLEGE**  
**STATEMENT OF EXPENDITURES**  
**October 31, 2015**

	2014-15 Budget			2015-16 Budget			
	Amended Budget	Expended 10/31/2014	% of Budget	Amended Budget	Expended 10/31/2015	Balance	% of Budget
<b>Operating Expenses</b>							
Unrestricted							
Instruction	\$ 14,689,346	\$ 2,642,804	17.99%	\$ 14,849,413	\$ 2,633,100	\$ 12,216,313	17.73%
Public Service	\$ 37,262	\$ 1,409	3.78%	\$ 96,140	\$ 2,317	\$ 93,823	2.41%
Academic Support	\$ 1,634,174	\$ 308,593	18.88%	\$ 1,646,848	\$ 301,895	\$ 1,344,953	18.33%
Student Services	\$ 2,242,180	\$ 343,055	15.30%	\$ 2,281,595	\$ 351,431	\$ 1,930,164	15.40%
Institutional Support	\$ 7,087,801	\$ 1,602,795	22.61%	\$ 7,270,211	\$ 1,504,604	\$ 5,765,607	20.70%
Operation & Maint. of Plant	\$ 6,397,629	\$ 592,036	9.25%	\$ 7,343,932	\$ 613,447	\$ 6,730,485	8.35%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 501,102	\$ 108,369	21.63%	\$ 532,346	\$ 95,343	\$ 437,003	17.91%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 32,589,494</b>	<b>\$ 5,599,060</b>	<b>17.18%</b>	<b>\$ 34,020,485</b>	<b>\$ 5,502,136</b>	<b>\$ 28,518,349</b>	<b>16.17%</b>
Restricted							
Instruction	\$ 1,295,655	\$ 184,252	14.22%	\$ 1,032,007	\$ 182,767	\$ 849,240	17.71%
Public Service	\$ -	\$ -		\$ -	\$ -	\$ -	
Academic Support	\$ 253,914	\$ 18,243	7.18%	\$ -	\$ 4,828	\$ (4,828)	
Student Services	\$ 26,719	\$ 1,628	6.09%	\$ 35,064	\$ 10,126	\$ 24,938	28.88%
Institutional Support	\$ 5,209	\$ -	0.00%	\$ 6,310	\$ -	\$ 6,310	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 9,977,752	\$ 4,241,848	42.51%	\$ 10,357,796	\$ 3,714,849	\$ 6,642,947	35.87%
Staff Benefits	\$ -	\$ 276,182		\$ -	\$ 306,232	\$ (306,232)	
<b>Total Restricted Educational Activities</b>	<b>\$ 11,559,249</b>	<b>\$ 4,722,153</b>	<b>40.85%</b>	<b>\$ 11,431,177</b>	<b>\$ 4,218,801</b>	<b>\$ 7,212,376</b>	<b>36.91%</b>
<b>Total Educational Activities</b>	<b>\$ 44,148,743</b>	<b>\$ 10,321,214</b>	<b>23.38%</b>	<b>\$ 45,451,662</b>	<b>\$ 9,720,937</b>	<b>\$ 35,730,725</b>	<b>21.39%</b>
Auxiliary Enterprises	\$ 2,520,840	\$ 425,225	16.87%	\$ 2,497,671	\$ 425,870	\$ 2,071,801	17.05%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 236,107		\$ -	\$ 273,827	\$ (273,827)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 93,796		\$ -	\$ 92,172	\$ (92,172)	
<b>Total Operating Expenses</b>	<b>\$ 46,669,583</b>	<b>\$ 11,076,341</b>	<b>23.73%</b>	<b>\$ 47,949,333</b>	<b>\$ 10,512,807</b>	<b>\$ 37,436,526</b>	<b>21.92%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 622,782	\$ 40,755	6.54%	\$ 590,080	\$ 38,925	\$ 551,155	6.60%
Gain/Loss on Disposal of Fixed Assets	\$ -	\$ -		\$ -	\$ -	\$ -	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,020,782	\$ 76,066	7.45%	\$ 1,055,088	\$ 80,651	\$ 974,437	7.64%
Capital Outlay (Non-Construction)	\$ 1,039,885	\$ 52,146	5.01%	\$ 786,589	\$ 46,631	\$ 739,958	5.93%
<b>TOTAL</b>	<b>\$ 49,353,032</b>	<b>\$ 11,245,308</b>	<b>22.79%</b>	<b>\$ 50,381,090</b>	<b>\$ 10,679,014</b>	<b>\$ 39,702,076</b>	<b>21.20%</b>