

NOTICE OF PUBLIC HEARING ON TAX INCREASE

The Weatherford College Board of Trustees will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 7 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 15, 2017, at 12:00 p.m. in the Board Room of the E.W. Mince Administration Building, Weatherford College, Weatherford, Texas.

The second public hearing will be held on August 21, 2017, at 5:00 p.m. in the Board Room of the E.W. Mince Administration Building, Weatherford College, Weatherford, Texas.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Mac Smith, Judy McAnally, Trev Dixon,
Elaine Carter, Sue Coody, Lela Morris

AGAINST: None

PRESENT and not voting:None

ABSENT:None

The average taxable value of a residence homestead in Parker County last year was \$176,148. Based on last year's tax rate of \$.12019 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$211.71.

The average taxable value of a residence homestead in Parker County this year is \$195,126. If the governing body adopts the effective tax rate for this year of \$.1122357 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$219.00.

If the governing body adopts the proposed tax rate of \$.11948 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$233.14.

Members of the public are encouraged to attend the hearings and express their views.