

# NOTICE OF TAX REVENUE INCREASE

Weatherford College conducted public hearings on August 15, 2017 and August 21, 2017 on a proposal to increase the total tax revenues of Weatherford College from properties on the tax roll in the proceeding year by 7.00 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.12019 for each \$100 of taxable value was \$12,383,028.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.11948 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$13,165,377.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.11948 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$13,726,088.

The Weatherford College Board of Trustees is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on Friday, August 25, 2017 at the Board Room of the E.W. Mince Administration Bldg., Weatherford College, 225 College Park Dr., Weatherford, TX, 76086 at 12:00 p.m.

The Weatherford College Board of Trustees proposes to use the increase in total tax revenue for the purpose of technology upgrades and increased cost of maintenance and operations.