

Current Phone number: \_\_\_\_\_ (HOME/ WORK/ CELL-circle one)

Last Name \_\_\_\_\_ First Name \_\_\_\_\_ Middle Initial \_\_\_\_\_ Social Security Number \_\_\_\_\_

- May leave a message if I am unavailable
- May NOT leave a message if I am unavailable

**LOAN REVISION**

- Re-post my loan award
- Decrease my loan award
- Cancel the loan award; I no longer need a loan
- Request an increase of funds on my current loan
- Receive Subsidized loan funds only; cancel my Unsubsidized funds
- Request additional Unsubsidized Loan funds due to my parent's PLUS credit denial
- Re-evaluate my classification from Freshman to Sophomore status

|  | Dependent Student                                   | Independent Student                                |
|--|---|--|
| <b>0-30 hours earned</b>   | \$5,500<br>no more than \$3,500<br>Subsidized Loans | \$9,500<br>no more than 3,500<br>Subsidized Loans  |
| <b>31 + hours earned</b>   | \$6,500<br>no more than \$4,500<br>Subsidized Loans | \$10,500<br>no more than 4,500<br>Subsidized Loans |
| <b>lifetime limit</b>  | \$31,000 (\$23,000<br>subsidized)                   | \$57,500 (\$23,000<br>subsidized)                  |
| <b>Interest Rates</b><br>New Subsidized Loans – 4.53%<br>New Unsubsidized Loans – 4.53%<br>New Parent PLUS loans – 7.08%<br>loans first disbursed on or after 7/1/19 and before 7/1/20 |   |  |

**AMOUNT REQUESTED**

Please indicate the dollar amount you would like to request and it will be equally divided over the payment period.

\$ \_\_\_\_\_ Federal Direct Loans are certified for the amount of request or eligibility, whichever is less. Loans are to be used for Weatherford College student enrolled educational related expenses only.

I understand, for a Subsidized Loan the government will pay my interest while I am in school, during the grace period before repayment begins, and during any authorized period of deferments. I also understand, once I enter repayment status, I am responsible for the interest on a Subsidized Loan.

I understand, I am responsible for the interest on any Unsubsidized Loan during in-school status, grace period before repayment begins, and any periods of authorized deferments.

I understand, I must be enrolled in at least six eligible hours each semester in order to receive that semester's disbursement. Any additional assistance received may reduce my loan eligibility. Eligibility for loan funds will be verified prior to each disbursement and could result in the reduction or cancellation of my loan.

My signature certifies that I am the person requesting the above change to my loan funds from the William D. Ford Federal Direct Loan program. I understand that WC will certify my loan for the amount requested or the amount I am eligible to receive. I further understand, if I choose Subsidized Loans only, **this increase may be denied if I do not have eligibility for that loan program.**

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

**PLEASE RETURN ALL FORMS AND DOCUMENTATION—list student's name and Social Security Number at top of all documents**

 Weatherford College Financial Aid Office  
 225 College Park Drive  
 Weatherford, Texas 76086  
 Web Site: www.wc.edu/financialaid

 Turn in to any WC location or mail to  
 WC Financial Aid Office  
 Phone: (817) 598-6295

Office use: