WEATHERFORD COLLEGE
CASH BALANCE REPORT
July 31, 2025

Unrestricted Funds	Checking	Investments	Petty Cash	Total
Beginning Balance	13,022,560.13	59,244,093.00	4,945.00	72,271,598.13
Deposits	7,241,764.16	214,435.01	-	7,456,199.17
Disbursements	(7,451,897.22)	-	-	(7,451,897.22)
Ending Balance	12,812,427.07	59,458,528.01	4,945.00	72,275,900.08

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	12,812,427.07	59,458,528.01	72,270,955.08
Petty cash	4,945.00	-	4,945.00
Sub-total	12,817,372.07	59,458,528.01	72,275,900.08
Restricted Funds:			
Scholarships & Loans	2,696,001.09	2,375,411.38	5,071,412.47
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	130,300.37	-	130,300.37
Debt Service	7,468.43	2,728,071.32	2,735,539.75
Interest & Sinking	38,890.01	-	38,890.01
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	3,194,277.79	5,728,482.70	8,922,760.49
Grand Total	16,011,649.86	65,187,010.71	81,198,660.57

Recap of Investments

Investments	Current Value 7/31/2025	Rate	Maturity Date
Prosperity Bank			
Money Market Account	5,288,368.88	1.40%	
CD	27,526,266.23	4.00%	9/20/2025
CD	1,056,386.87	3.50%	9/8/2025
CD	3,085,427.34	3.50%	9/8/2025
CD	2,728,071.31	4.50%	10/7/2025
CD	10,301,942.13	4.00%	8/28/2025
CD	15,200,547.95	4.00%	11/5/2025
Total Investments	65,187,010.71		

WEATHERFORD COLLEGE
STATEMENT OF REVENUES
July 31, 2025

	2023-2024			2024-2025			
	Amended Budget	Received 7/31/2024	% of Budget	Amended Budget	Received 7/31/2025	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	$ 5,536,380	$ 6,253,211	112.95%	$ 8,016,796	$ 8,211,014	$ (194,218)	102.42%
Out-of District Resident	$ 7,645,416	$ 7,997,991	104.61%	$ 10,048,609	$ 10,169,088	$ (120,479)	101.20%
Out-of District Resident - EC Granbury	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Out-of District Resident - Wise County	$ 2,188,174	$ 2,102,470	96.08%	$ 2,389,661	$ 2,419,081	$ (29,420)	101.23%
Non-Resident	$ 1,416,154	$ 1,706,462	120.50%	$ 1,947,292	$ 1,989,718	$ (42,426)	102.18%
Differential Tuition	$ 1,237,944	$ 1,426,540	115.23%	$ 1,619,400	$ 1,661,754	$ (42,354)	102.62%
State Funded Continuing Education	$ 694,150	$ 877,717	126.44%	$ 816,000	$ 927,684	$ (111,684)	113.69%
Non-State Funded Continuing Education	$ 22,750	$ 29,830	131.12%	$ 22,100	$ 24,932	$ (2,832)	112.81%
Total Tuition	$ 18,740,968	$ 20,394,220	108.82%	$ 24,859,858	$ 25,403,270	$ (543,412)	102.19%
Fees							
General Fee	$ 4,099,147	$ 4,788,458	116.82%	$ 8,226,828	$ 8,617,916	$ (391,088)	104.75%
Laboratory Fee	$ 342,200	$ 365,097	106.69%	$ 414,147	$ 412,230	$ 1,917	99.54%
Total Fees	$ 4,441,347	$ 5,153,555	116.04%	$ 8,640,975	$ 9,030,146	$ (389,171)	104.50%
Allowances and Discounts							
Bad Debt Allowance	$ (32,500)	$ -	0.00%	$ (52,500)	$ (25,428)	$ (27,072)	48.43%
Remissions and Exemptions	$ (2,732,000)	$ (3,311,299)	121.20%	$ (6,313,000)	$ (6,131,501)	$ (181,499)	97.12%
Total Allowances and Discounts	$ (2,764,500)	$ (3,311,299)	119.78%	$ (6,365,500)	$ (6,156,929)	$ (208,571)	96.72%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	$ 1,333,540	$ 1,041,623	78.11%	$ 1,324,456	$ 1,065,427	$ 259,029	80.44%
State Grants and Contracts	$ 628,919	$ 496,870	79.00%	$ 902,356	$ 673,301	$ 229,055	74.62%
Non-Governmental Grants	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Local Grants & Contracts	$ 4,566,700	$ 4,565,258	99.97%	$ 4,600,000	$ 4,549,727	$ 50,273	98.91%
Sales & Services of Educational Activities	$ 43,000	$ 58,002	134.89%	$ 43,000	$ 89,000	$ (46,000)	206.98%
Investment income - Program Restricted	$ 95,000	$ 74,585	78.51%	$ 164,500	$ 206,258	$ (41,758)	125.38%
Other Operating Revenues	$ 665,000	$ 997,140	149.95%	$ 773,250	$ 959,361	$ (186,111)	124.07%
Total Additional Operating Revenues	$ 7,332,159	$ 7,233,478	98.65%	$ 7,807,562	$ 7,543,074	$ 264,488	96.61%
Auxiliary Income							
Bookstore	$ 138,833	$ 99,975	72.01%	$ 105,745	$ 139,879	$ (34,134)	132.28%
Cafeteria	$ 745,000	$ 1,001,584	134.44%	$ 875,000	$ 1,291,030	$ (416,030)	147.55%
Dormitory	$ 1,250,585	$ 1,293,738	103.45%	$ 1,820,344	$ 1,821,579	$ (1,235)	100.07%
Golf Course	$ 1,550,000	$ 1,061,806	68.50%	$ 1,965,898	$ 1,618,114	$ 347,784	82.31%
Student Services	$ 215,000	$ 235,185	109.39%	$ 247,250	$ 236,459	$ 10,791	95.64%
Carter Agricultural Center	$ 55,000	$ 44,092	80.17%	$ 55,000	$ 113,633	$ (58,633)	206.60%
Total Auxiliary Enterprises	$ 3,954,418	$ 3,736,381	94.49%	$ 5,069,237	$ 5,220,695	$ (151,458)	102.99%
Total Operating Revenues	$ 31,704,392	$ 33,206,335	104.74%	$ 40,012,132	$ 41,040,257	$ (1,028,125)	102.57%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	$ 9,682,488	$ 9,682,488	100.00%	$ 10,525,438	$ 10,807,328	$ (281,890)	102.68%
State Group Insurance	$ -	$ 1,551,326	#DIV/0!	$ -	$ 1,551,326	$ (1,551,326)	#DIV/0!
State Retirement Matching	$ -	$ 716,507	#DIV/0!	$ -	$ 721,653	$ (721,653)	#DIV/0!
State Appropriations-Other	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Professional Nursing Shortage Reduction	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total State Appropriations	$ 9,682,488	$ 11,950,321	123.42%	$ 10,525,438	$ 13,080,307	$ (2,554,869)	124.27%
Maintenance Ad Valorem Taxes-Parker County	$ 25,851,835	$ 26,070,344	100.85%	$ 27,505,413	$ 27,868,195	$ (362,782)	101.32%
Debt Service Ad Valorem Taxes	$ -	$ 4,354	#DIV/0!	$ -	$ 2,165	$ (2,165)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	$ 6,855,000	$ 7,975,574	116.35%	$ 6,830,000	$ 10,993,415	$ (4,163,415)	160.96%
Lost Revenue Reimbursement	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Gifts	$ 73,649	$ 10,146,636	13777.02%	$ 212,832	$ 323,998	$ (111,166)	152.23%
Investment Income	$ 500,000	$ 1,635,494	327.10%	$ 1,000,000	$ 2,192,915	$ (1,192,915)	219.29%
Unrealized Gain on Mineral Rights	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Unrealized Gain on Carter Ag	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Contributions in Aid of Construction	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total Non-Operating Revenue	$ 42,962,972	$ 57,782,722	134.49%	$ 46,073,683	$ 54,460,995	$ (8,387,312)	118.20%
Budgeted Transfers	$ 2,516,178	$ -		$ -	$ -	$ -	
TOTAL	**$ 77,183,542**	**$ 90,989,056**	117.89%	**$ 86,085,815**	**$ 95,501,252**	**$ (9,415,437)**	110.94%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
July 31, 2025

	2023-2024			2024-2025			
	Amended Budget	Expended 7/31/2024	% of Budget	Amended Budget	Expended 7/31/2025	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	$ 18,751,862	$ 16,717,459	89.15%	$ 20,672,974	$ 18,704,867	$ 1,968,107	90.48%
Public Service	$ 361,752	$ 307,619	85.04%	$ 398,048	$ 345,286	$ 52,762	86.74%
Academic Support	$ 4,342,559	$ 3,291,682	75.80%	$ 4,430,775	$ 3,423,799	$ 1,006,976	77.27%
Student Services	$ 2,676,298	$ 2,007,289	75.00%	$ 2,891,855	$ 2,147,027	$ 744,828	74.24%
Institutional Support	$ 12,277,557	$ 8,519,576	69.39%	$ 16,945,096	$ 9,420,783	$ 7,524,313	55.60%
Operation & Maint. of Plant	$ 11,388,408	$ 7,487,367	65.75%	$ 11,294,970	$ 7,161,678	$ 4,133,292	63.41%
Scholarships and Fellowships	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Staff Benefits	$ 700,000	$ 643,109	91.87%	$ 720,000	$ 651,769	$ 68,231	90.52%
Total Unrestricted Educational Activities	$ 50,498,436	$ 38,974,101	77.18%	$ 57,353,718	$ 41,855,210	$ 15,498,508	72.98%
Restricted							
Instruction	$ 155,374	$ 153,739	98.95%	$ 109,291	$ 72,156	$ 37,136	66.02%
Public Service	$ 6,000	$ 8,994	149.90%	$ 6,000	$ 10,185	$ (4,185)	169.75%
Academic Support	$ 325,950	$ 122,681	37.64%	$ 652,274	$ 317,182	$ 335,092	48.63%
Student Services	$ 1,035,389	$ 812,326	78.46%	$ 1,168,836	$ 916,971	$ 251,865	78.45%
Institutional Support	$ 6,245	$ 1,787	28.61%	$ 4,738	$ 3,885	$ 853	82.00%
Operation & Maint. of Plant	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Scholarships and Fellowships	$ 10,473,578	$ 11,267,664	107.58%	$ 10,818,937	$ 14,477,617	$ (3,658,680)	133.82%
Staff Benefits	$ -	$ 2,267,833	#DIV/0!	$ -	$ 2,272,979	$ (2,272,979)	#DIV/0!
Total Restricted Educational Activities	$ 12,002,536	$ 14,635,024	121.93%	$ 12,760,076	$ 18,070,975	$ (5,310,899)	141.62%
Total Educational Activities	$ 62,500,972	$ 53,609,125	85.77%	$ 70,113,794	$ 59,926,185	$ 10,187,609	85.47%
Auxiliary Enterprises	$ 7,832,049	$ 5,904,190	75.38%	$ 7,906,962	$ 7,291,992	$ 614,970	92.22%
Depreciation Expense - Buildings and and Land Improvements	$ 1,436,542	$ 1,504,682	104.74%	$ 1,641,471	$ 1,530,068	$ 111,403	93.21%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	$ 645,258	$ 696,891	108.00%	$ 760,440	$ 816,436	$ (55,996)	107.36%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total Operating Expenses	$ 72,414,821	$ 61,714,888	85.22%	$ 80,422,667	$ 69,564,681	$ 10,857,986	86.50%
Non-Operating Expenses							
Expenses on Capital Related Debt	$ 1,933,308	$ 1,911,930	98.89%	$ 1,850,893	$ 1,858,214	$ (7,321)	100.40%
Gain/Loss on Disposal of Fixed Assets	$ (25,000)	$ (1,095)	4.38%	$ (25,000)	$ (7,970)	$ (17,030)	31.88%
Other non-operating expense	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	$ 1,902,896	$ 1,902,895	100.00%	$ 2,002,922	$ 2,002,922	$ 0	100.00%
Capital Outlay (Non-Construction)	$ 953,430	$ 802,039	84.12%	$ 1,844,511	$ 1,424,366	$ 420,145	77.22%
TOTAL	**$ 77,179,455**	**$ 66,330,657**	**85.94%**	**$ 86,095,993**	**$ 74,842,213**	**$ 11,253,780**	**86.93%**