WEATHERFORD COLLEGE
PRELIMINARY CASH BALANCE REPORT
August 31, 2025

Unrestricted Funds	Checking	Investments	Petty Cash	Total
Beginning Balance	12,841,175.23	59,458,528.01	4,945.00	72,304,648.24
Deposits	6,589,812.69	180,766.90	-	6,770,579.59
Disbursements	(6,183,383.76)	(114,123.68)	-	(6,297,507.44)
Ending Balance	13,247,604.16	59,525,171.23	4,945.00	72,777,720.39

	Checking Acct	Investments	Acct Balance
Unrestricted Funds:			
Maintenance and Carter	13,247,604.16	59,525,171.23	72,772,775.39
Petty cash	4,945.00	-	4,945.00
Sub-total	13,252,549.16	59,525,171.23	72,777,720.39
Restricted Funds:			
Scholarships & Loans	3,125,694.89	2,460,427.34	5,586,122.23
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	130,328.04	-	130,328.04
Debt Service	7,534.99	2,728,071.31	2,735,606.30
Interest & Sinking	38,898.26	-	38,898.26
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	3,624,074.07	5,813,498.65	9,437,572.72
Grand Total	16,876,623.23	65,338,669.88	82,215,293.11

Preliminary Recap of Investments

Investments	Current Value 8/31/2025	Rate	Maturity Date
Prosperity Bank			
Money Market Account	5,302,292.49	1.40%	
CD	27,526,266.23	4.00%	9/20/2025
CD	1,056,386.87	3.50%	9/8/2025
CD	3,085,427.34	3.50%	9/8/2025
CD	2,728,071.31	4.50%	10/7/2025
CD	10,439,677.69	4.00%	12/28/2025
CD	15,200,547.95	4.00%	11/5/2025
Total Investments	65,338,669.88		

WEATHERFORD COLLEGE
PRELIMINARY STATEMENT OF REVENUES
August 31, 2025

	2023-2024			2024-2025			
	Amended Budget	Received 8/31/2024	% of Budget	Amended Budget	Received 8/31/2025	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	$ 5,536,380	$ 6,257,540	113.03%	$ 8,016,796	$ 8,210,675	$ (193,879)	102.42%
Out-of District Resident	$ 7,645,416	$ 7,993,799	104.56%	$ 10,048,609	$ 10,168,428	$ (119,819)	101.19%
Out-of District Resident - EC Granbury	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Out-of District Resident - Wise County	$ 2,188,174	$ 2,102,920	96.10%	$ 2,389,661	$ 2,419,081	$ (29,420)	101.23%
Non-Resident	$ 1,416,154	$ 1,725,358	121.83%	$ 1,947,292	$ 1,989,718	$ (42,426)	102.18%
Differential Tuition	$ 1,237,944	$ 1,426,540	115.23%	$ 1,619,400	$ 1,661,754	$ (42,354)	102.62%
State Funded Continuing Education	$ 694,150	$ 876,584	126.28%	$ 816,000	$ 934,659	$ (118,659)	114.54%
Non-State Funded Continuing Education	$ 22,750	$ 30,669	134.81%	$ 22,100	$ 25,988	$ (3,888)	117.59%
Total Tuition	$ 18,740,968	$ 20,413,410	108.92%	$ 24,859,858	$ 25,410,302	$ (550,444)	102.21%
Fees							
General Fee	$ 4,099,147	$ 4,825,116	117.71%	$ 8,226,828	$ 8,617,661	$ (390,833)	104.75%
Laboratory Fee	$ 342,200	$ 365,091	106.69%	$ 414,147	$ 412,211	$ 1,936	99.53%
Total Fees	$ 4,441,347	$ 5,190,207	116.86%	$ 8,640,975	$ 9,029,872	$ (388,897)	104.50%
Allowances and Discounts							
Bad Debt Allowance	$ (32,500)	$ -	0.00%	$ (52,500)	$ (25,428)	$ (27,072)	48.43%
Remissions and Exemptions	$ (2,732,000)	$ (3,311,774)	121.22%	$ (6,313,000)	$ (6,135,861)	$ (177,139)	97.19%
Total Allowances and Discounts	$ (2,764,500)	$ (3,311,774)	119.80%	$ (6,365,500)	$ (6,161,289)	$ (204,211)	96.79%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	$ 1,333,540	$ 1,155,915	86.68%	$ 1,324,456	$ 1,150,625	$ 173,831	86.88%
State Grants and Contracts	$ 628,919	$ 520,310	82.73%	$ 902,356	$ 694,815	$ 207,541	77.00%
Non-Governmental Grants	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Local Grants & Contracts	$ 4,566,700	$ 4,583,093	100.36%	$ 4,600,000	$ 4,568,995	$ 31,005	99.33%
Sales & Services of Educational Activities	$ 43,000	$ 67,442	156.84%	$ 43,000	$ 95,470	$ (52,470)	222.02%
Investment income - Program Restricted	$ 95,000	$ 74,905	78.85%	$ 164,500	$ 206,946	$ (42,446)	125.80%
Other Operating Revenues	$ 665,000	$ 1,088,709	163.72%	$ 773,250	$ 1,061,204	$ (287,954)	137.24%
Total Additional Operating Revenues	$ 7,332,159	$ 7,490,374	102.16%	$ 7,807,562	$ 7,778,055	$ 29,507	99.62%
Auxiliary Income							
Bookstore	$ 138,833	$ 99,975	72.01%	$ 105,745	$ 139,879	$ (34,134)	132.28%
Cafeteria	$ 745,000	$ 1,019,365	136.83%	$ 875,000	$ 1,324,282	$ (449,282)	151.35%
Dormitory	$ 1,250,585	$ 1,311,938	104.91%	$ 1,820,344	$ 1,822,909	$ (2,565)	100.14%
Golf Course	$ 1,550,000	$ 1,241,556	80.10%	$ 1,965,898	$ 1,837,280	$ 128,618	93.46%
Student Services	$ 215,000	$ 235,065	109.33%	$ 247,250	$ 236,459	$ 10,791	95.64%
Carter Agricultural Center	$ 55,000	$ 47,417	86.21%	$ 55,000	$ 123,250	$ (68,250)	224.09%
Total Auxiliary Enterprises	$ 3,954,418	$ 3,955,316	100.02%	$ 5,069,237	$ 5,484,059	$ (414,822)	108.18%
Total Operating Revenues	$ 31,704,392	$ 33,737,533	106.41%	$ 40,012,132	$ 41,540,999	$ (1,528,867)	103.82%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	$ 9,682,488	$ 9,682,488	100.00%	$ 10,525,438	$ 10,646,273	$ (120,835)	101.15%
State Group Insurance	$ -	$ 1,692,356	#DIV/0!	$ -	$ 1,692,356	$ (1,692,356)	#DIV/0!
State Retirement Matching	$ -	$ 775,816	#DIV/0!	$ -	$ 784,599	$ (784,599)	#DIV/0!
State Appropriations-Other	$ -	$ -	#DIV/0!	$ -	$ 161,055	$ (161,055)	#DIV/0!
Professional Nursing Shortage Reduction	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total State Appropriations	$ 9,682,488	$ 12,150,659	125.49%	$ 10,525,438	$ 13,284,283	$ (2,758,845)	126.21%
Maintenance Ad Valorem Taxes-Parker County	$ 25,851,835	$ 26,215,440	101.41%	$ 27,505,413	$ 27,991,891	$ (486,478)	101.77%
Debt Service Ad Valorem Taxes	$ -	$ 4,629	#DIV/0!	$ -	$ 2,230	$ (2,230)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	$ 6,855,000	$ 7,977,797	116.38%	$ 6,830,000	$ 10,999,366	$ (4,169,366)	161.04%
Lost Revenue Reimbursement	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Gifts	$ 73,649	$ 10,150,686	13782.52%	$ 212,832	$ 344,948	$ (132,116)	162.08%
Investment Income	$ 500,000	$ 1,652,343	330.47%	$ 1,000,000	$ 2,346,135	$ (1,346,135)	234.61%
Unrealized Gain on Mineral Rights	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Unrealized Gain on Carter Ag	$ -	$ -	#DIV/0!	$ -	$ 1,050,000	$ (1,050,000)	#DIV/0!
Contributions in Aid of Construction	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total Non-Operating Revenue	$ 42,962,972	$ 58,151,554	135.35%	$ 46,073,683	$ 56,018,853	$ (9,945,170)	121.59%
Budgeted Transfers	$ 2,516,178	$ -		$ -	$ -	$ -	
TOTAL	**$ 77,183,542**	**$ 91,889,087**	119.05%	**$ 86,085,815**	**$ 97,559,852**	**$ (11,474,037)**	113.33%

WEATHERFORD COLLEGE
PRELIMINARY STATEMENT OF EXPENDITURES
August 31, 2025

	2023-2024			2024-2025			
	Amended Budget	Expended 8/31/2024	% of Budget	Amended Budget	Expended 8/31/2025	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	$ 18,751,862	$ 18,023,234	96.11%	$ 20,672,974	$ 20,442,870	$ 230,104	98.89%
Public Service	$ 361,752	$ 335,892	92.85%	$ 398,048	$ 383,656	$ 14,392	96.38%
Academic Support	$ 4,342,559	$ 3,631,951	83.64%	$ 4,430,775	$ 3,744,274	$ 686,501	84.51%
Student Services	$ 2,676,298	$ 2,170,905	81.12%	$ 2,891,855	$ 2,325,381	$ 566,474	80.41%
Institutional Support	$ 12,277,557	$ 9,107,981	74.18%	$ 16,945,096	$ 10,073,746	$ 6,871,350	59.45%
Operation & Maint. of Plant	$ 11,388,408	$ 7,183,063	63.07%	$ 11,294,970	$ 7,642,593	$ 3,652,377	67.66%
Scholarships and Fellowships	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Staff Benefits	$ 700,000	$ 684,796	97.83%	$ 720,000	$ 672,747	$ 47,253	93.44%
Total Unrestricted Educational Activities	$ 50,498,436	$ 41,137,822	81.46%	$ 57,353,718	$ 45,285,266	$ 12,068,452	78.96%
Restricted							
Instruction	$ 155,374	$ 153,739	98.95%	$ 109,291	$ 79,391	$ 29,900	72.64%
Public Service	$ 6,000	$ 8,994	149.90%	$ 6,000	$ 10,185	$ (4,185)	169.75%
Academic Support	$ 325,950	$ 146,121	44.83%	$ 652,274	$ 333,859	$ 318,415	51.18%
Student Services	$ 1,035,389	$ 920,589	88.91%	$ 1,168,836	$ 993,642	$ 175,194	85.01%
Institutional Support	$ 6,245	$ 1,787	28.61%	$ 4,738	$ 4,167	$ 571	87.94%
Operation & Maint. of Plant	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Scholarships and Fellowships	$ 10,473,578	$ 11,274,289	107.65%	$ 10,818,937	$ 14,488,443	$ (3,669,506)	133.92%
Staff Benefits	$ -	$ 2,468,172	#DIV/0!	$ -	$ 2,476,955	$ (2,476,955)	#DIV/0!
Total Restricted Educational Activities	$ 12,002,536	$ 14,973,691	124.75%	$ 12,760,076	$ 18,386,642	$ (5,626,566)	144.10%
Total Educational Activities	$ 62,500,972	$ 56,111,513	89.78%	$ 70,113,794	$ 63,671,908	$ 6,441,886	90.81%
Auxiliary Enterprises	$ 7,832,049	$ 6,500,629	83.00%	$ 7,906,962	$ 7,764,317	$ 142,645	98.20%
Depreciation Expense - Buildings and and Land Improvements	$ 1,436,542	$ 1,641,471	114.27%	$ 1,641,471	$ 1,669,165	$ (27,694)	101.69%
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	$ 645,258	$ 760,261	117.82%	$ 760,440	$ 890,658	$ (130,218)	117.12%
Amortization Expense - Right of Use Asset and Subscription Based IT Arrangements	$ -	$ -	#DIV/0!	$ -	$ -	$ -	#DIV/0!
Total Operating Expenses	$ 72,414,821	$ 65,013,874	89.78%	$ 80,422,667	$ 73,996,047	$ 6,426,620	92.01%
Non-Operating Expenses							
Expenses on Capital Related Debt	$ 1,933,308	$ 1,911,930	98.89%	$ 1,850,893	$ 1,930,121	$ (79,228)	104.28%
Gain/Loss on Disposal of Fixed Assets	$ (25,000)	$ (1,095)	4.38%	$ (25,000)	$ (7,970)	$ (17,030)	31.88%
Other non-operating expense	$ -	$ -	#DIV/0!	$ -	$ (286,431)	$ 286,431	#DIV/0!
Other Uses of Cash							
Principal on Capital Related Debt	$ 1,902,896	$ 1,902,895	100.00%	$ 2,002,922	$ -	$ 2,002,922	0.00%
Capital Outlay (Non-Construction)	$ 953,430	$ 785,830	82.42%	$ 1,844,511	$ 1,625,213	$ 219,298	88.11%
TOTAL	**$ 77,179,455**	**$ 69,613,435**	**90.20%**	**$ 86,095,993**	**$ 77,256,980**	**$ 8,839,013**	**89.73%**