

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.106087 per \$100 valuation has been proposed by the governing body of WEATHERFORD COLLEGE.

PROPOSED TAX RATE	\$0.106087 per \$100
NO-NEW-REVENUE TAX RATE	\$0.098686 per \$100
VOTER-APPROVAL TAX RATE	\$0.107487 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for WEATHERFORD COLLEGE from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that WEATHERFORD COLLEGE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that WEATHERFORD COLLEGE is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 21, 2023 AT 12 pm AT Community Room of the Emerging Technologies and Workforce Building, Weatherford College, 225 College Park Drive, Weatherford, TX 76086.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, WEATHERFORD COLLEGE is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Weatherford College Board of WEATHERFORD COLLEGE at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Dan Carney	Mac Smith
	Doug Dowd	Dr. Trev Dixon
	Lela Morris	G.B. Bailey

AGAINST the proposal: None

PRESENT and not voting: Dr. Robert Marlett

ABSENT: Judy McAnally

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by WEATHERFORD

COLLEGE last year to the taxes proposed to be imposed on the average residence homestead by WEATHERFORD COLLEGE this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.122476	\$0.106087	decrease of -0.016389, or -13.38%
Average homestead taxable value	\$286,662	\$333,321	increase of 46,659, or 16.28%
Tax on average homestead	\$351.09	\$353.61	increase of 2.52, or 0.72%
Total tax levy on all properties	\$20,217,762	\$23,164,329	increase of 2,946,567, or 14.57%

For assistance with tax calculations, please contact the tax assessor for WEATHERFORD COLLEGE at 817-596-0077 or www.parkercad@parkercad.org, or visit www.parkercad.org for more information.