

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
September 30, 2022**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	5,961,870.51	45,586,023.60	3,745.00	51,551,639.11
Deposits	14,095,022.27	24,233.29	-	14,119,255.56
Disbursements	(8,342,301.95)	(5,000,000.00)	-	(13,342,301.95)
Ending Balance	<u>11,714,590.83</u>	<u>40,610,256.89</u>	<u>3,745.00</u>	<u>52,328,592.72</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	11,714,590.83	40,610,256.89	52,324,847.72
Payroll	-	-	-
Petty cash	3,745.00	-	3,745.00
Sub-total	<u>11,718,335.83</u>	<u>40,610,256.89</u>	<u>52,328,592.72</u>
Restricted Funds:			
Scholarships & Loans	\$591,785.74	\$2,201,507.01	\$2,793,292.75
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Construction	\$2.22	\$0.00	\$2.22
Debt Service	\$20,070,990.33	\$1,956,059.97	\$22,027,050.30
Interest & Sinking	\$47,061.12	\$0.00	\$47,061.12
Contingency Reserves	-	\$625,000.00	\$625,000.00
Sub-total	<u>21,031,457.30</u>	<u>4,782,566.98</u>	<u>25,814,024.28</u>
Grand Total	<u><u>32,749,793.13</u></u>	<u><u>45,392,823.87</u></u>	<u><u>78,142,617.00</u></u>

Recap of Investments

<u>Investments</u>	<u>Current Value 9/30/2022</u>	<u>Rate</u>
<u>Prosperity Bank</u> Money Market Account	45,392,823.87	1.40%
Total Investments	<u><u>45,392,823.87</u></u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
September 30, 2022**

	2021-2022			2022-2023			
	Amended Budget	Received 9/30/2021	% of Budget	Amended Budget	Received 9/30/2022	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,779,591	\$ 2,459,740	51.46%	\$ 5,245,659	\$ 2,387,044	\$ 2,858,615	45.51%
Out-of District Resident	\$ 6,254,122	\$ 3,230,568	51.66%	\$ 7,107,899	\$ 3,292,603	\$ 3,815,296	46.32%
Out-of District Resident - EC Granbury	\$ 302,405	\$ 122,886	40.64%	\$ 228,810	\$ 44,973	\$ 183,837	19.66%
Out-of District Resident - Wise County	\$ 1,855,016	\$ 912,301	49.18%	\$ 2,132,779	\$ 944,368	\$ 1,188,411	44.28%
Non-Resident	\$ 741,315	\$ 490,112	66.11%	\$ 1,022,125	\$ 615,451	\$ 406,674	60.21%
Differential Tuition	\$ 867,840	\$ 493,061	56.81%	\$ 1,063,327	\$ 537,073	\$ 526,254	50.51%
State Funded Continuing Education	\$ 555,000	\$ 259,281	46.72%	\$ 560,000	\$ 336,605	\$ 223,395	60.11%
Non-State Funded Continuing Education	\$ 21,200	\$ 14,958	70.56%	\$ 22,700	\$ 44,595	\$ (21,895)	196.45%
Total Tuition	\$ 15,376,489	\$ 7,982,907	51.92%	\$ 17,383,299	\$ 8,202,712	\$ 9,180,587	47.19%
Fees							
General Fee	\$ 1,957,606	\$ 1,309,914	66.91%	\$ 3,140,708	\$ 1,470,700	\$ 1,670,008	46.83%
Laboratory Fee	\$ 349,723	\$ 175,282	50.12%	\$ 387,675	\$ 165,489	\$ 222,186	42.69%
Total Fees	\$ 2,307,329	\$ 1,485,196	64.37%	\$ 3,528,383	\$ 1,636,189	\$ 1,892,194	46.37%
Allowances and Discounts							
Bad Debt Allowance	\$ (52,500)	\$ -	0.00%	\$ (27,500)	\$ -	\$ (27,500)	0.00%
Remissions and Exemptions	\$ (1,555,000)	\$ (765,319)	49.22%	\$ (1,643,500)	\$ (972,524)	\$ (670,976)	59.17%
Total Allowances and Discounts	\$ (1,607,500)	\$ (765,319)	47.61%	\$ (1,671,000)	\$ (972,524)	\$ (698,476)	58.20%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 10,224,175	\$ 50,257	0.49%	\$ 2,863,974	\$ 101,731	\$ 2,762,243	3.55%
State Grants and Contracts	\$ 111,245	\$ -	0.00%	\$ 6,245	\$ 18,265	\$ (12,020)	292.47%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,541,279	\$ 14,538	0.41%	\$ 4,236,000	\$ 13,178	\$ 4,222,822	0.31%
Sales & Services of Educational Activities	\$ 50,500	\$ 869	1.72%	\$ 43,000	\$ 5,068	\$ 37,932	11.79%
Investment income - Program Restricted	\$ 54,750	\$ 4,126	7.54%	\$ 44,750	\$ 6,816	\$ 37,934	15.23%
Other Operating Revenues	\$ 394,000	\$ 17,128	4.35%	\$ 624,000	\$ 47,280	\$ 576,720	7.58%
Total Additional Operating Revenues	\$ 14,375,949	\$ 86,917	0.60%	\$ 7,817,969	\$ 192,338	\$ 7,625,631	2.46%
Auxiliary Income							
Bookstore	\$ 140,864	\$ -	0.00%	\$ 167,366	\$ (25,105)	\$ 192,471	-15.00%
Cafeteria	\$ 650,000	\$ 339,004	52.15%	\$ 715,000	\$ 347,715	\$ 367,285	48.63%
Dormitory	\$ 1,036,440	\$ 573,009	55.29%	\$ 1,234,185	\$ 551,940	\$ 682,245	44.72%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 227,988	\$ 103,947	45.59%	\$ 218,000	\$ 89,670	\$ 128,330	41.13%
Carter Agricultural Center	\$ 27,000	\$ 2,127	7.88%	\$ 25,600	\$ 2,685	\$ 22,915	10.49%
Total Auxiliary Enterprises	\$ 2,082,292	\$ 1,018,086	48.89%	\$ 2,360,151	\$ 966,905	\$ 1,393,246	40.97%
Total Operating Revenues	\$ 32,534,559	\$ 9,807,788	30.15%	\$ 29,418,802	\$ 10,025,619	\$ 19,393,183	34.08%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,925,333	\$ 1,071,038	12.00%	\$ 8,925,333	\$ 1,071,036	\$ 7,854,297	12.00%
State Group Insurance	\$ -	\$ 145,476	-	\$ -	\$ 145,476	\$ (145,476)	-
State Retirement Matching	\$ -	\$ 13,811	-	\$ -	\$ 14,071	\$ (14,071)	-
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Professional Nursing Shortage Reduction	\$ 155,452	\$ 11,863	7.63%	\$ -	\$ -	\$ -	#DIV/0!
Total State Appropriations	\$ 9,080,785	\$ 1,242,187	13.68%	\$ 8,925,333	\$ 1,230,583	\$ 7,694,750	13.79%
Maintenance Ad Valorem Taxes-Parker County	\$ 19,864,125	\$ -	0.00%	\$ 22,627,920	\$ 27,625	\$ 22,600,295	0.12%
Debt Service Ad Valorem Taxes	\$ 597,400	\$ -	0.00%	\$ -	\$ 880	\$ (880)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 11,987,997	\$ 6,735,311	56.18%	\$ 6,734,431	\$ 2,904,890	\$ 3,829,541	43.13%
Lost Revenue Reimbursement	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 591,504	\$ 398,609	67.39%	\$ 58,000	\$ 40,081	\$ 17,919	69.11%
Investment Income	\$ 125,000	\$ 7,191	5.75%	\$ 100,000	\$ 24,717	\$ 75,283	24.72%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 42,246,811	\$ 8,383,299	19.84%	\$ 38,445,684	\$ 4,228,775	\$ 34,216,909	11.00%
Budgeted Transfers	\$ 1,064,934	\$ -	-	\$ 1	\$ -	\$ 1	-
TOTAL	\$ 75,846,304	\$ 18,191,087	23.98%	\$ 67,864,487	\$ 14,254,394	\$ 53,610,093	21.00%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
September 30, 2022

	2021-2022			2022-2023			
	Amended Budget	Expended 9/30/2021	% of Budget	Amended Budget	Expended 9/30/2022	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,583,493	\$ 716,167	4.60%	\$ 16,554,555	\$ 839,877	\$ 15,714,678	5.07%
Public Service	\$ 740,869	\$ 340	0.05%	\$ 335,825	\$ 17,225	\$ 318,600	5.13%
Academic Support	\$ 4,153,384	\$ 116,390	2.80%	\$ 4,129,213	\$ 200,127	\$ 3,929,086	4.85%
Student Services	\$ 2,587,205	\$ 35,037	1.35%	\$ 2,448,374	\$ 91,338	\$ 2,357,036	3.73%
Institutional Support	\$ 10,119,938	\$ 1,152,228	11.39%	\$ 11,774,132	\$ 765,568	\$ 11,008,564	6.50%
Operation & Maint. of Plant	\$ 7,946,845	\$ 562,021	7.07%	\$ 9,383,158	\$ 631,004	\$ 8,752,154	6.72%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 725,000	\$ 54,233	7.48%	\$ 650,000	\$ 110,324	\$ 539,676	16.97%
Total Unrestricted Educational Activities	\$ 41,856,734	\$ 2,636,416	6.30%	\$ 45,275,257	\$ 2,655,463	\$ 42,619,794	5.87%
Restricted							
Instruction	\$ 424,729	\$ 12,964	3.05%	\$ 55,000	\$ 2,277	\$ 52,723	4.14%
Public Service	\$ 3,000	\$ -	0.00%	\$ 6,000	\$ -	\$ 6,000	0.00%
Academic Support	\$ 15,529	\$ -	0.00%	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 8,744,163	\$ 49,222	0.56%	\$ 2,664,866	\$ 99,515	\$ 2,565,351	3.73%
Institutional Support	\$ 6,245	\$ -	0.00%	\$ 6,245	\$ 265	\$ 5,981	4.24%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 14,540,466	\$ 7,724,757	53.13%	\$ 9,234,671	\$ 4,151,410	\$ 5,083,261	44.95%
Staff Benefits	\$ -	\$ 159,287		\$ -	\$ 159,547	\$ (159,547)	
Total Restricted Educational Activities	\$ 23,734,132	\$ 7,946,230	33.48%	\$ 11,966,782	\$ 4,413,014	\$ 7,553,768	36.88%
Total Educational Activities	\$ 65,590,866	\$ 10,582,646	16.13%	\$ 57,242,039	\$ 7,068,477	\$ 50,173,562	12.35%
Auxiliary Enterprises	\$ 3,407,989	\$ 158,296	4.64%	\$ 4,020,072	\$ 247,461	\$ 3,772,611	6.16%
Depreciation Expense - Buildings and Land Improvements	\$ 1,166,578	\$ -		\$ 1,203,924	\$ -	\$ 1,203,924	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 660,689	\$ -		\$ 675,348	\$ -	\$ 675,348	
Total Operating Expenses	\$ 70,826,122	\$ 10,740,942	15.17%	\$ 63,141,383	\$ 7,315,938	\$ 55,825,445	11.59%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 1,686,108	\$ (4,091)	-0.24%	\$ 2,141,819	\$ (3,573)	\$ 2,145,392	-0.17%
Gain/Loss on Disposal of Fixed Assets	\$ (15,000)	\$ -		\$ (25,000)	\$ (1,225)	\$ (23,775)	4.90%
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,499,565	\$ 127,138	8.48%	\$ 1,693,450	\$ 133,983	\$ 1,559,467	7.91%
Capital Outlay (Non-Construction)	\$ 1,065,108	\$ 8,224	0.77%	\$ 914,156	\$ 25,748	\$ 888,408	2.82%
TOTAL	\$ 75,061,903	\$ 10,872,213	14.48%	\$ 67,865,808	\$ 7,470,871	\$ 60,394,937	11.01%