

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
3/31/2020**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	13,150,380.67	27,166,171.27	4,375.00	40,320,926.94
Deposits	2,707,050.02	64,301,855.47	-	67,008,905.49
Disbursements	(3,592,903.72)	(64,168,451.64)	-	(67,761,355.36)
Ending Balance	<u>12,264,526.97</u>	<u>27,299,575.10</u>	<u>4,375.00</u>	<u>39,568,477.07</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	12,264,526.97	27,299,575.10	39,564,102.07
Payroll	-	-	-
Petty cash	4,375.00	-	4,375.00
Sub-total	<u>12,268,901.97</u>	<u>27,299,575.10</u>	<u>39,568,477.07</u>
Restricted Funds:			
Scholarships & Loans	1,079,399.51	2,798,121.28	3,877,520.79
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Debt Service	991,901.78	1,936,415.90	2,928,317.68
Interest & Sinking	38,390.78	-	38,390.78
Contingency Reserves	625,000.00	-	625,000.00
Sub-total	<u>3,056,309.96</u>	<u>4,734,537.18</u>	<u>7,790,847.14</u>
Grand Total	<u>15,325,211.93</u>	<u>32,034,112.28</u>	<u>47,359,324.21</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 3/31/2020</u>	<u>Rate</u>
Prosperity Bank Money Market Account	32,034,112.28	1.40%
Total Investments	<u>32,034,112.28</u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
March 31, 2020**

	2018-19 Budget			2019-20 Budget			
	Amended Budget	Received 3/31/2019	% of Budget	Amended Budget	Received 3/31/2020	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,665,265	\$ 4,213,284	90.31%	\$ 4,691,157	\$ 4,067,917	\$ 623,240	86.71%
Out-of District Resident	\$ 5,015,588	\$ 4,485,082	89.42%	\$ 5,414,304	\$ 4,848,518	\$ 565,786	89.55%
Out-of District Resident - EC Granbury	\$ 497,464	\$ 478,551	96.20%	\$ 510,199	\$ 468,032	\$ 42,167	91.74%
Out-of District Resident - Wise County	\$ 1,587,652	\$ 1,414,098	89.07%	\$ 1,661,451	\$ 1,503,207	\$ 158,244	90.48%
Non-Resident	\$ 510,653	\$ 468,809	91.81%	\$ 511,187	\$ 411,181	\$ 100,006	80.44%
Differential Tuition	\$ 490,656	\$ 413,828	84.34%	\$ 702,951	\$ 608,414	\$ 94,537	86.55%
State Funded Continuing Education	\$ 925,000	\$ 812,006	87.78%	\$ 997,967	\$ 662,934	\$ 335,033	66.43%
Non-State Funded Continuing Education	\$ 82,800	\$ 19,749	23.85%	\$ 23,093	\$ 9,261	\$ 13,832	40.10%
Total Tuition	\$ 13,775,078	\$ 12,305,407	89.33%	\$ 14,512,309	\$ 12,579,465	\$ 1,932,844	86.68%
Fees							
General Fee	\$ 442,216	\$ 393,204	88.92%	\$ 489,254	\$ 903,486	\$ (414,232)	184.67%
Laboratory Fee	\$ 352,083	\$ 321,656	91.36%	\$ 349,711	\$ 312,949	\$ 36,762	89.49%
Total Fees	\$ 794,299	\$ 714,860	90.00%	\$ 838,965	\$ 1,216,435	\$ (377,470)	144.99%
Allowances and Discounts							
Bad Debt Allowance	\$ (107,500)	\$ 2,291	-2.13%	\$ (105,000)	\$ (515)	\$ (104,485)	0.49%
Remissions and Exemptions	\$ (1,583,625)	\$ (1,479,025)	93.39%	\$ (1,761,000)	\$ (1,203,543)	\$ (557,457)	68.34%
Total Allowances and Discounts	\$ (1,691,125)	\$ (1,476,734)	87.32%	\$ (1,866,000)	\$ (1,204,058)	\$ (661,942)	64.53%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,152,981	\$ 585,207	50.76%	\$ 1,323,017	\$ 845,336	\$ 477,681	63.89%
State Grants and Contracts	\$ 39,598	\$ 27,091	68.42%	\$ 10,487	\$ 7,811	\$ 2,676	74.48%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,284,183	\$ 3,127,121	95.22%	\$ 3,525,000	\$ 3,386,647	\$ 138,353	96.08%
Sales & Services of Educational Activities	\$ 71,750	\$ 41,358	57.64%	\$ 76,250	\$ 42,624	\$ 33,626	55.90%
Investment income - Program Restricted	\$ 57,000	\$ 51,202	89.83%	\$ 85,000	\$ 74,680	\$ 10,320	87.86%
Other Operating Revenues	\$ 299,400	\$ 160,154	53.49%	\$ 338,741	\$ 204,245	\$ 134,496	60.30%
Total Additional Operating Revenues	\$ 4,904,912	\$ 3,992,133	81.39%	\$ 5,358,495	\$ 4,561,343	\$ 797,152	85.12%
Auxiliary Income							
Bookstore	\$ 255,000	\$ 87,563	34.34%	\$ 191,227	\$ 61,404	\$ 129,823	32.11%
Cafeteria	\$ 749,000	\$ 739,826	98.78%	\$ 759,400	\$ 591,667	\$ 167,733	77.91%
Dormitory	\$ 1,198,480	\$ 1,226,399	102.33%	\$ 1,200,930	\$ 922,102	\$ 278,828	76.78%
Intercollegiate Athletics	\$ -	\$ 537		\$ -	\$ -	\$ -	
Student Services	\$ 232,758	\$ 207,551	89.17%	\$ 241,977	\$ 207,428	\$ 34,549	85.72%
Carter Agricultural Center	\$ 54,250	\$ 86,238	158.96%	\$ 61,750	\$ 37,797	\$ 23,953	61.21%
Total Auxiliary Enterprises	\$ 2,489,488	\$ 2,348,114	94.32%	\$ 2,455,284	\$ 1,820,399	\$ 634,885	74.14%
Total Operating Revenues	\$ 20,272,652	\$ 17,883,780	88.22%	\$ 21,299,053	\$ 18,973,584	\$ 2,325,469	89.08%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,461,965	\$ 4,435,345	52.42%	\$ 9,059,678	\$ 4,749,148	\$ 4,310,530	52.42%
State Group Insurance	\$ -	\$ 958,531		\$ -	\$ 1,008,830	\$ (1,008,830)	
State Retirement Matching	\$ -	\$ 322,883		\$ -	\$ 283,856	\$ (283,856)	
State Appropriations-Other	\$ -	\$ -		\$ -	\$ 24,495	\$ (24,495)	
Professional Nursing Shortage Reduction	\$ 371,210	\$ 227,103	61.18%	\$ 370,316	\$ 123,150	\$ 247,166	33.26%
Total State Appropriations	\$ 8,833,175	\$ 5,943,862	67.29%	\$ 9,429,994	\$ 6,189,479	\$ 3,240,515	65.64%
Maintenance Ad Valorem Taxes-Parker County	\$ 13,728,664	\$ 13,563,892	98.80%	\$ 15,435,232	\$ 15,050,164	\$ 385,068	97.51%
Debt Service Ad Valorem Taxes	\$ 586,000	\$ 652,354	111.32%	\$ 590,400	\$ 645,144	\$ (54,744)	109.27%
Federal Grants and Contracts (Non-Operating)	\$ 6,360,000	\$ 5,723,636	89.99%	\$ 6,683,000	\$ 5,316,526	\$ 1,366,474	79.55%
Gifts	\$ 39,979	\$ 43,805	109.57%	\$ 376,453	\$ 453,372	\$ (76,919)	120.43%
Investment Income	\$ 228,750	\$ 289,517	126.56%	\$ 476,000	\$ 339,735	\$ 136,265	71.37%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	
Total Non-Operating Revenue	\$ 29,776,568	\$ 26,217,066	88.05%	\$ 32,991,079	\$ 27,994,420	\$ 4,996,659	84.85%
Budgeted Transfers	\$ 481,838	\$ -		\$ 621,090	\$ -	\$ 621,090	
TOTAL	\$ 50,531,058	\$ 44,100,845	87.27%	\$ 54,911,222	\$ 46,968,004	\$ 7,943,218	85.53%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
March 31, 2020**

	2018-19 Budget			2019-20 Budget			
	Amended Budget	Expended 3/31/2019	% of Budget	Amended Budget	Expended 3/31/2020	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,783,488	\$ 9,595,699	60.80%	\$ 15,042,942	\$ 9,164,871	\$ 5,878,071	60.92%
Public Service	\$ 29,179	\$ 14,935	51.18%	\$ 25,603	\$ 14,829	\$ 10,774	57.92%
Academic Support	\$ 1,692,509	\$ 1,022,139	60.39%	\$ 3,912,073	\$ 2,199,397	\$ 1,712,676	56.22%
Student Services	\$ 2,496,313	\$ 1,381,720	55.35%	\$ 2,343,393	\$ 1,283,212	\$ 1,060,181	54.76%
Institutional Support	\$ 9,020,191	\$ 4,522,792	50.14%	\$ 11,538,123	\$ 5,888,939	\$ 5,649,184	51.04%
Operation & Maint. of Plant	\$ 6,245,490	\$ 4,029,759	64.52%	\$ 5,329,049	\$ 3,146,127	\$ 2,182,922	59.04%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 611,342	\$ 381,326	62.38%	\$ 632,500	\$ 286,947	\$ 345,553	45.37%
Total Unrestricted Educational Activities	\$ 35,878,512	\$ 20,948,370	58.39%	\$ 38,823,683	\$ 21,984,323	\$ 16,839,360	56.63%
Restricted							
Instruction	\$ 1,315,888	\$ 702,073	53.35%	\$ 438,256	\$ 161,647	\$ 276,609	36.88%
Public Service	\$ -	\$ 10,401		\$ -	\$ 8,932	\$ (8,932)	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 42,864	\$ 21,269	49.62%	\$ 895,420	\$ 492,208	\$ 403,212	54.97%
Institutional Support	\$ 6,294	\$ 983	15.62%	\$ 5,237	\$ 375	\$ 4,862	7.16%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 8,219,076	\$ 7,289,719	88.69%	\$ 8,614,526	\$ 7,009,418	\$ 1,605,108	81.37%
Staff Benefits	\$ -	\$ 1,282,118		\$ -	\$ 1,292,686	\$ (1,292,686)	
Total Restricted Educational Activities	\$ 9,584,122	\$ 9,306,563	97.10%	\$ 9,953,439	\$ 8,965,267	\$ 988,172	90.07%
Total Educational Activities	\$ 45,462,634	\$ 30,254,931	66.55%	\$ 48,777,122	\$ 30,949,589	\$ 17,827,533	63.45%
Auxiliary Enterprises	\$ 2,768,192	\$ 1,640,728	59.27%	\$ 2,902,775	\$ 1,565,467	\$ 1,337,308	53.93%
Depreciation Expense - Buildings and and Land Improvements	\$ -	\$ 825,847		\$ -	\$ 690,312	\$ (690,312)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 344,148		\$ -	\$ 373,254	\$ (373,254)	
Total Operating Expenses	\$ 48,230,826	\$ 33,065,654	68.56%	\$ 51,679,897	\$ 33,578,623	\$ 18,101,274	64.97%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 454,433	\$ 220,932	48.62%	\$ 416,848	\$ 170,425	\$ 246,423	40.88%
Gain/Loss on Disposal of Fixed Assets	\$ (2,500)	\$ (50,480)		\$ (10,000)	\$ (10,375)	\$ 375	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,201,082	\$ 221,081	18.41%	\$ 1,403,560	\$ 114,239	\$ 1,289,321	8.14%
Capital Outlay (Non-Construction)	\$ 640,810	\$ 105,924	16.53%	\$ 1,404,621	\$ 946,419	\$ 458,202	67.38%
TOTAL	\$ 50,524,651	\$ 33,563,111	66.43%	\$ 54,894,926	\$ 34,799,331	\$ 20,095,595	63.39%