

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
6/30/2017**

<u>Unrestricted Funds</u>	<u>Checking</u>	<u>Investments</u>	<u>Payroll &amp; Petty Cash</u>	<u>Total</u>
Beginning Balance	30,128,353.43	155,408.16	10,392.23	30,294,153.82
Deposits	2,713,137.50	-	1,396,823.19	4,109,960.69
Disbursements	(5,610,559.71)	-	(1,396,790.77)	(7,007,350.48)
Ending Balance	<u>27,230,931.22</u>	<u>155,408.16</u>	<u>10,424.65</u>	<u>27,396,764.03</u>

Unrestricted Funds:	<u>Checking Acct</u>	<u>Investments</u>	<u>Acct Balance</u>
Maintenance and Carter	27,230,931.22	155,408.16	27,386,339.38
Payroll	5,524.65	0.00	5,524.65
Petty cash	4,900.00	0.00	4,900.00
Sub-total	<u>27,241,355.87</u>	<u>155,408.16</u>	<u>27,396,764.03</u>
Restricted Funds:			
Scholarships	2,917,482.71	0.00	2,917,482.71
Loan	75,968.54	0.00	75,968.54
Schropshire Cap. Impr.	321,617.89	0.00	321,617.89
Construction	5,132.64	0.00	5,132.64
2012 Revenue Bonds	568,748.42	0.00	568,748.42
2012 Revenue Bonds Int. & Sinking	31,695.69	0.00	31,695.69
Maintenance Tax Notes Project Fund	0.00	0.00	0.00
Maintenance Tax Notes Int. & Sinking	6,274.76	0.00	6,274.76
2007 Limited Tax Refunding Bonds	1,978,930.85	0.00	1,978,930.85
Contingency Reserves	625,000.00	0.00	625,000.00
Sub-total	<u>6,530,851.50</u>	<u>0.00</u>	<u>6,530,851.50</u>
<b>Grand Total</b>	<u>33,772,207.37</u>	<u>155,408.16</u>	<u>33,927,615.53</u>

## Recap of Investments

<u>Investments</u>	<u>Maturity Date</u>	<u>Current Value</u> <u>6/30/2017</u>	<u>Rate</u>
<u>Edward Jones</u>			
Passport Money Market		155,222.91	0.01%
Fed Nat'l Mtg CTF 1992-27	03/25/22	<u>185.25</u>	8.00%
Sub-Total		<u>155,408.16</u>	
Total Investments		<u><u>155,408.16</u></u>	

**WEATHERFORD COLLEGE  
STATEMENT OF REVENUES  
June 30, 2017**

	2015-16 Budget			2016-17 Budget			
	Amended Budget	Received 6/30/2016	% of Budget	Amended Budget	Received 6/30/2017	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 3,912,290	\$ 3,881,196	99.21%	\$ 3,793,632	\$ 3,905,896	\$ (112,264)	102.96%
Out-of District Resident	\$ 4,605,647	\$ 4,605,204	99.99%	\$ 4,516,998	\$ 4,638,202	\$ (121,204)	102.68%
Out-of District Resident - EC Granbury	\$ 503,331	\$ 503,953	100.12%	\$ 492,821	\$ 485,979	\$ 6,842	98.61%
Out-of District Resident - Wise County	\$ 1,568,322	\$ 1,501,826	95.76%	\$ 1,525,060	\$ 1,639,628	\$ (114,568)	107.51%
Non-Resident	\$ 497,334	\$ 482,469	97.01%	\$ 494,251	\$ 615,490	\$ (121,239)	124.53%
Differential Tuition	\$ 456,894	\$ 434,442	95.09%	\$ 441,154	\$ 471,900	\$ (30,746)	106.97%
State Funded Continuing Education	\$ 1,067,647	\$ 1,032,772	96.73%	\$ 814,325	\$ 789,629	\$ 24,696	96.97%
Non-State Funded Continuing Education	\$ 124,412	\$ 138,388	111.23%	\$ 83,550	\$ 81,485	\$ 2,065	97.53%
Total Tuition	\$ 12,735,877	\$ 12,580,249	98.78%	\$ 12,161,791	\$ 12,628,209	\$ (466,418)	103.84%
Fees							
General Fee	\$ 377,969	\$ 391,795	103.66%	\$ 412,842	\$ 336,882	\$ 75,960	81.60%
Laboratory Fee	\$ 349,621	\$ 350,874	100.36%	\$ 349,583	\$ 345,095	\$ 4,488	98.72%
Total Fees	\$ 727,590	\$ 742,669	102.07%	\$ 762,425	\$ 681,977	\$ 80,448	89.45%
Allowances and Discounts							
Bad Debt Allowance	\$ (49,000)	\$ 93	-0.19%	\$ (81,000)	\$ 266	\$ (81,266)	-0.33%
Remissions and Exemptions	\$ (944,000)	\$ (998,058)	105.73%	\$ (1,047,297)	\$ (1,103,418)	\$ 56,121	105.36%
Total Allowances and Discounts	\$ (993,000)	\$ (997,965)	100.50%	\$ (1,128,297)	\$ (1,103,153)	\$ (25,144)	97.77%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 964,260	\$ 794,142	82.36%	\$ 1,002,298	\$ 792,598	\$ 209,700	79.08%
State Grants and Contracts	\$ 461,860	\$ 395,228	85.57%	\$ 344,282	\$ 332,887	\$ 11,395	96.69%
Non-Governmental Grants	\$ 178,194	\$ 174,750		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,452,100	\$ 3,484,587	100.94%	\$ 2,856,938	\$ 2,898,534	\$ (41,596)	101.46%
Sales & Services of Educational Activities	\$ 65,500	\$ 57,420	87.66%	\$ 79,000	\$ 63,542	\$ 15,458	80.43%
Investment income - Program Restricted	\$ 23,300	\$ 26,453	113.53%	\$ 23,800	\$ 21,915	\$ 1,885	92.08%
Other Operating Revenues	\$ 251,729	\$ 214,937	85.38%	\$ 255,600	\$ 226,314	\$ 29,286	88.54%
Total Additional Operating Revenues	\$ 5,396,943	\$ 5,147,516	95.38%	\$ 4,561,918	\$ 4,335,791	\$ 226,127	95.04%
Auxiliary Income							
Bookstore	\$ 300,000	\$ 175,201	58.40%	\$ 301,000	\$ 180,958	\$ 120,042	60.12%
Cafeteria	\$ 695,000	\$ 708,124	101.89%	\$ 696,000	\$ 720,022	\$ (24,022)	103.45%
Dormitory	\$ 1,181,548	\$ 1,206,738	102.13%	\$ 1,184,064	\$ 1,221,008	\$ (36,944)	103.12%
Intercollegiate Athletics	\$ -	\$ 2,300		\$ 1,000	\$ 458	\$ 542	
Student Services	\$ 239,645	\$ 233,489	97.43%	\$ 232,586	\$ 232,926	\$ (340)	100.15%
Carter Agricultural Center	\$ 57,670	\$ 627,742	1088.51%	\$ 52,670	\$ 34,560	\$ 18,110	65.62%
Total Auxiliary Enterprises	\$ 2,473,863	\$ 2,953,595	119.39%	\$ 2,467,320	\$ 2,389,932	\$ 77,388	96.86%
Total Operating Revenues	\$ 20,341,273	\$ 20,426,064	100.42%	\$ 18,825,157	\$ 18,932,756	\$ (107,599)	100.57%
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 8,996,585	\$ 7,287,348	81.00%	\$ 8,289,404	\$ 7,064,857	\$ 1,224,547	85.23%
State Group Insurance	\$ -	\$ 1,230,833		\$ -	\$ 1,319,042	\$ (1,319,042)	
State Retirement Matching	\$ -	\$ 415,383		\$ -	\$ 417,399	\$ (417,399)	
Professional Nursing Shortage Reduction	\$ 358,368	\$ 298,761	83.37%	\$ 366,254	\$ 306,772	\$ 59,482	83.76%
Total State Appropriations	\$ 9,354,953	\$ 9,232,325	98.69%	\$ 8,655,658	\$ 9,108,070	\$ (452,412)	105.23%
Maintenance Ad Valorem Taxes-Parker County	\$ 11,365,533	\$ 11,231,847	98.82%	\$ 11,568,705	\$ 11,703,055	\$ (134,350)	101.16%
Debt Service Ad Valorem Taxes	\$ 620,800	\$ 704,176	113.43%	\$ 581,100	\$ 663,697	\$ (82,597)	114.21%
Federal Grants and Contracts (Non-Operating)	\$ 8,259,000	\$ 6,347,887	76.86%	\$ 8,060,000	\$ 6,209,718	\$ 1,850,282	77.04%
Gifts	\$ 36,297	\$ 23,167	63.83%	\$ 35,825	\$ 28,724	\$ 7,101	80.18%
Investment Income	\$ 90,350	\$ 80,977	89.63%	\$ 92,500	\$ 89,796	\$ 2,704	97.08%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	
Total Non-Operating Revenue	\$ 29,726,933	\$ 27,620,380	92.91%	\$ 28,993,788	\$ 27,803,059	\$ 1,190,729	95.89%
Budgeted Transfers	\$ 503,173	\$ -		\$ 906,494	\$ -	\$ 906,494	
<b>TOTAL</b>	<b>\$ 50,571,379</b>	<b>\$ 48,046,444</b>	<b>95.01%</b>	<b>\$ 48,725,439</b>	<b>\$ 46,735,816</b>	<b>\$ 1,989,623</b>	<b>95.92%</b>

**WEATHERFORD COLLEGE  
STATEMENT OF EXPENDITURES  
June 30, 2017**

	2015-16 Budget			2016-17 Budget			
	Amended Budget	Expended 6/30/2016	% of Budget	Amended Budget	Expended 6/30/2017	Balance	% of Budget
<b>Operating Expenses</b>							
Unrestricted							
Instruction	\$ 14,903,343	\$ 12,113,274	81.28%	\$ 15,253,505	\$ 12,463,403	\$ 2,790,102	81.71%
Public Service	\$ 96,140	\$ 40,980	42.63%	\$ 30,922	\$ 29,500	\$ 1,422	95.40%
Academic Support	\$ 1,653,125	\$ 1,353,353	81.87%	\$ 1,634,905	\$ 1,322,193	\$ 312,712	80.87%
Student Services	\$ 2,295,275	\$ 1,856,897	80.90%	\$ 2,392,148	\$ 1,862,482	\$ 529,666	77.86%
Institutional Support	\$ 7,266,977	\$ 5,285,510	72.73%	\$ 7,067,771	\$ 5,292,993	\$ 1,774,778	74.89%
Operation & Maint. of Plant	\$ 7,168,084	\$ 5,134,306	71.63%	\$ 5,801,584	\$ 5,197,138	\$ 604,446	89.58%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 498,346	\$ 425,629	85.41%	\$ 668,666	\$ 612,546	\$ 56,120	91.61%
Total Unrestricted Educational Activities	\$ 33,881,291	\$ 26,209,948	77.36%	\$ 32,849,501	\$ 26,780,255	\$ 6,069,246	81.52%
Restricted							
Instruction	\$ 1,203,355	\$ 971,225	80.71%	\$ 1,246,499	\$ 998,920	\$ 247,579	80.14%
Public Service	\$ -	\$ -		\$ -	\$ 4,989	\$ (4,989)	
Academic Support	\$ -	\$ 32,925		\$ -	\$ -	\$ -	
Student Services	\$ 36,085	\$ 31,378	86.96%	\$ 41,020	\$ 35,223	\$ 5,798	85.87%
Institutional Support	\$ 6,310	\$ 506	8.01%	\$ 6,310	\$ 576	\$ 5,734	9.12%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 10,347,751	\$ 8,254,063	79.77%	\$ 9,924,997	\$ 7,942,185	\$ 1,982,812	80.02%
Staff Benefits	\$ -	\$ 1,646,216		\$ -	\$ 1,736,441	\$ (1,736,441)	
Total Restricted Educational Activities	\$ 11,593,501	\$ 10,936,313	94.33%	\$ 11,218,826	\$ 10,718,334	\$ 500,492	95.54%
Total Educational Activities	\$ 45,474,791	\$ 37,146,261	81.69%	\$ 44,068,327	\$ 37,498,588	\$ 6,569,739	85.09%
Auxiliary Enterprises	\$ 2,499,968	\$ 2,085,184	83.41%	\$ 2,616,828	\$ 2,099,704	\$ 517,124	80.24%
Depreciation Expense - Buildings and and Land Improvements	\$ -	\$ 1,369,137		\$ -	\$ 1,383,303	\$ (1,383,303)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 460,862		\$ -	\$ 481,420	\$ (481,420)	
<b>Total Operating Expenses</b>	<b>\$ 47,974,759</b>	<b>\$ 41,061,444</b>	<b>85.59%</b>	<b>\$ 46,685,155</b>	<b>\$ 41,463,016</b>	<b>\$ 5,222,139</b>	<b>88.81%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 590,080	\$ 480,268	81.39%	\$ 510,357	\$ 293,044	\$ 217,313	57.42%
Gain/Loss on Disposal of Fixed Assets	\$ -	\$ (940)		\$ (2,500)	\$ (455)	\$ (2,045)	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,055,088	\$ 165,088	15.65%	\$ 1,109,784	\$ 669,783	\$ 440,001	60.35%
Capital Outlay (Non-Construction)	\$ 912,581	\$ 529,635	58.04%	\$ 417,703	\$ 391,899	\$ 25,803	93.82%
<b>TOTAL</b>	<b>\$ 50,532,509</b>	<b>\$ 42,235,494</b>	<b>83.58%</b>	<b>\$ 48,720,499</b>	<b>\$ 42,817,287</b>	<b>\$ 5,903,212</b>	<b>87.88%</b>