

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
June 30, 2022**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	9,866,467.21	45,526,377.34	3,745.00	55,396,589.55
Deposits	4,071,805.08	13,221.36	-	4,085,026.44
Disbursements	(5,966,436.20)	-	-	(5,966,436.20)
Ending Balance	<u>7,971,836.09</u>	<u>45,539,598.70</u>	<u>3,745.00</u>	<u>53,515,179.79</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	7,971,836.09	45,539,598.70	53,511,434.79
Payroll	-	-	-
Petty cash	3,745.00	-	3,745.00
Sub-total	<u>7,975,581.09</u>	<u>45,539,598.70</u>	<u>53,515,179.79</u>
Restricted Funds:			
Scholarships & Loans	\$107,841.52	\$2,821,943.54	\$2,929,785.06
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Construction	\$2,312.40	\$0.00	\$2,312.40
Debt Service	\$22,773,751.90	\$1,952,901.86	\$24,726,653.76
Interest & Sinking	\$47,037.15	\$0.00	\$47,037.15
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>23,877,560.86</u>	<u>4,774,845.40</u>	<u>28,652,406.26</u>
<b>Grand Total</b>	<u>31,853,141.95</u>	<u>50,314,444.10</u>	<u>82,167,586.05</u>

## Recap of Investments

<u>Investments</u>	<u>Current Value 6/30/2022</u>	<u>Rate</u>
<u>Prosperity Bank</u> Money Market Account	50,314,444.10	1.40%
Total Investments	<u>50,314,444.10</u>	

**WEATHERFORD COLLEGE  
STATEMENT OF REVENUES  
June 30, 2022**

	2020-2021			2021-2022			
	Amended Budget	Received 6/30/2021	% of Budget	Amended Budget	Received 6/30/2022	Balance	% of Budget
<b>Operating Revenues</b>							
Tuition							
In-District Resident	\$ 4,439,035	\$ 4,427,288	99.74%	\$ 4,779,591	\$ 4,937,217	\$ (157,626)	103.30%
Out-of District Resident	\$ 5,699,818	\$ 5,743,782	100.77%	\$ 6,254,122	\$ 6,647,334	\$ (393,212)	106.29%
Out-of District Resident - EC Granbury	\$ 277,437	\$ 245,686	88.56%	\$ 302,405	\$ 175,167	\$ 127,238	57.92%
Out-of District Resident - Wise County	\$ 1,790,949	\$ 1,692,531	94.50%	\$ 1,855,016	\$ 1,877,361	\$ (22,345)	101.20%
Non-Resident	\$ 668,503	\$ 680,316	101.77%	\$ 741,315	\$ 942,617	\$ (201,302)	127.15%
Differential Tuition	\$ 864,240	\$ 841,344	97.35%	\$ 867,840	\$ 1,058,575	\$ 840,224	121.98%
State Funded Continuing Education	\$ 779,800	\$ 556,393	71.35%	\$ 555,000	\$ 601,352	\$ (46,352)	108.35%
Non-State Funded Continuing Education	\$ 27,800	\$ 63,096	226.96%	\$ 21,200	\$ 63,998	\$ (42,798)	301.88%
Total Tuition	\$ 14,547,582	\$ 14,250,437	97.96%	\$ 15,376,489	\$ 16,303,622	\$ 103,826	106.03%
Fees							
General Fee	\$ 1,982,011	\$ 1,976,205	99.71%	\$ 1,957,606	\$ 2,634,288	\$ (676,682)	134.57%
Laboratory Fee	\$ 326,104	\$ 325,920	99.94%	\$ 349,723	\$ 346,585	\$ 3,138	99.10%
Total Fees	\$ 2,308,115	\$ 2,302,125	99.74%	\$ 2,307,329	\$ 2,980,873	\$ (673,544)	129.19%
Allowances and Discounts							
Bad Debt Allowance	\$ (55,000)	\$ -	0.00%	\$ (52,500)	\$ -	\$ (52,500)	0.00%
Remissions and Exemptions	\$ (1,663,999)	\$ (1,562,661)	93.91%	\$ (1,555,000)	\$ (1,605,646)	\$ 50,646	103.26%
Total Allowances and Discounts	\$ (1,718,999)	\$ (1,562,661)	90.91%	\$ (1,607,500)	\$ (1,605,646)	\$ (1,854)	99.88%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 6,686,445	\$ 2,466,048	36.88%	\$ 10,224,175	\$ 5,671,622	\$ 4,552,553	55.47%
State Grants and Contracts	\$ 5,524	\$ 25,490	461.44%	\$ 111,245	\$ 415,370	\$ (304,125)	373.38%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Local Grants & Contracts	\$ 3,518,100	\$ 3,504,653	99.62%	\$ 3,541,279	\$ 3,485,476	\$ 55,803	98.42%
Sales & Services of Educational Activities	\$ 105,000	\$ 33,400	31.81%	\$ 50,500	\$ 53,889	\$ (3,389)	106.71%
Investment income - Program Restricted	\$ 48,750	\$ 32,973	67.64%	\$ 54,750	\$ 33,489	\$ 21,261	61.17%
Other Operating Revenues	\$ 315,000	\$ 263,510	83.65%	\$ 394,000	\$ 365,295	\$ 28,705	92.71%
Total Additional Operating Revenues	\$ 10,678,819	\$ 6,326,073	59.24%	\$ 14,375,949	\$ 10,025,141	\$ 4,350,808	69.74%
Auxiliary Income							
Bookstore	\$ 158,733	\$ 93,327	58.79%	\$ 140,864	\$ 109,066	\$ 31,798	77.43%
Cafeteria	\$ 781,500	\$ 623,220	79.75%	\$ 650,000	\$ 769,881	\$ (119,881)	118.44%
Dormitory	\$ 1,113,340	\$ 1,056,007	94.85%	\$ 1,036,440	\$ 1,219,693	\$ (183,253)	117.68%
Intercollegiate Athletics	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%
Student Services	\$ 250,000	\$ 226,761	90.70%	\$ 227,988	\$ 219,470	\$ 8,518	96.26%
Carter Agricultural Center	\$ 42,500	\$ 25,528	60.07%	\$ 27,000	\$ 21,777	\$ 5,223	80.66%
Total Auxiliary Enterprises	\$ 2,346,073	\$ 2,024,842	86.31%	\$ 2,082,292	\$ 2,339,887	\$ (257,595)	112.37%
Total Operating Revenues	\$ 28,161,590	\$ 23,340,816	82.88%	\$ 32,534,559	\$ 30,043,877	\$ 3,521,641	92.34%
<b>Non-Operating Revenues</b>							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 7,280,870	80.37%	\$ 8,925,333	\$ 7,229,520	\$ 1,695,813	81.00%
State Group Insurance	\$ -	\$ 1,441,185	-	\$ -	\$ 1,454,758	\$ (1,454,758)	100.00%
State Retirement Matching	\$ -	\$ 481,680	-	\$ -	\$ 497,927	\$ (497,927)	100.00%
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Professional Nursing Shortage Reduction	\$ 155,452	\$ 256,449	164.97%	\$ 155,452	\$ 125,650	\$ 29,802	80.83%
Total State Appropriations	\$ 9,215,130	\$ 9,460,184	102.66%	\$ 9,080,785	\$ 9,307,856	\$ (227,071)	102.50%
Maintenance Ad Valorem Taxes-Parker County	\$ 17,549,994	\$ 17,852,346	101.72%	\$ 19,864,125	\$ 20,243,925	\$ (379,800)	101.91%
Debt Service Ad Valorem Taxes	\$ 594,200	\$ 678,355	114.16%	\$ 597,400	\$ 589,397	\$ 8,003	98.66%
Federal Grants and Contracts (Non-Operating)	\$ 8,294,090	\$ 7,175,923	86.52%	\$ 11,987,997	\$ 11,058,768	\$ 929,229	92.25%
Lost Revenue Reimbursement	\$ -	\$ 1,325,079	-	\$ -	\$ 1,125,776	\$ (1,125,776)	100.00%
Gifts	\$ 404,501	\$ 1,340,603	331.42%	\$ 591,504	\$ 662,770	\$ (71,266)	112.05%
Investment Income	\$ 225,000	\$ 88,051	39.13%	\$ 125,000	\$ 97,657	\$ 27,343	78.13%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.00%
Total Non-Operating Revenue	\$ 36,282,915	\$ 37,920,542	104.51%	\$ 42,246,811	\$ 43,086,149	\$ (839,338)	101.99%
Budgeted Transfers	\$ 1,235,229	\$ -	-	\$ 1,064,934	\$ -	\$ 1,064,934	-
<b>TOTAL</b>	<b>\$ 65,679,734</b>	<b>\$ 61,261,358</b>	<b>93.27%</b>	<b>\$ 75,846,304</b>	<b>\$ 73,130,026</b>	<b>\$ 3,747,237</b>	<b>96.42%</b>

**WEATHERFORD COLLEGE**  
**STATEMENT OF EXPENDITURES**  
**June 30, 2022**

	2020-2021			2021-2022			
	Amended Budget	Expended 6/30/2021	% of Budget	Amended Budget	Expended 6/30/2022	Balance	% of Budget
<b>Operating Expenses</b>							
Unrestricted							
Instruction	\$ 15,872,504	\$ 13,237,251	83.40%	\$ 15,583,493	\$ 13,013,232	\$ 2,570,261	83.51%
Public Service	\$ 14,860	\$ 9,887	66.53%	\$ 740,869	\$ 122,149	\$ 618,720	16.49%
Academic Support	\$ 4,130,798	\$ 3,191,435	77.26%	\$ 4,153,384	\$ 3,227,244	\$ 926,140	77.70%
Student Services	\$ 2,493,826	\$ 1,983,050	79.52%	\$ 2,587,205	\$ 1,648,911	\$ 938,294	63.73%
Institutional Support	\$ 9,736,444	\$ 7,524,966	77.29%	\$ 10,119,938	\$ 7,266,966	\$ 2,852,972	71.81%
Operation & Maint. of Plant	\$ 9,806,466	\$ 6,359,647	64.85%	\$ 7,946,845	\$ 5,414,017	\$ 2,532,828	68.13%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 675,000	\$ 462,833	68.57%	\$ 725,000	\$ 568,801	\$ 156,199	78.46%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 42,729,898</b>	<b>\$ 32,769,069</b>	<b>76.69%</b>	<b>\$ 41,856,734</b>	<b>\$ 31,261,321</b>	<b>\$ 10,595,413</b>	<b>74.69%</b>
Restricted							
Instruction	\$ 245,333	\$ 298,738	121.77%	\$ 424,729	\$ 273,061	\$ 151,668	64.29%
Public Service	\$ -	\$ 2,556		\$ 3,000	\$ 5,907	\$ (2,907)	
Academic Support	\$ -	\$ -		\$ 15,529	\$ 2,226	\$ 13,303	
Student Services	\$ 4,945,662	\$ 2,191,223	44.31%	\$ 8,744,163	\$ 5,108,681	\$ 3,635,482	58.42%
Institutional Support	\$ 5,524	\$ -	0.00%	\$ 6,245	\$ 714	\$ 5,531	11.43%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 10,452,008	\$ 9,281,206	88.80%	\$ 14,540,466	\$ 13,484,353	\$ 1,056,113	92.74%
Staff Benefits	\$ -	\$ 1,922,865		\$ -	\$ 1,952,686	\$ (1,952,686)	
<b>Total Restricted Educational Activities</b>	<b>\$ 15,648,527</b>	<b>\$ 13,696,587</b>	<b>87.53%</b>	<b>\$ 23,734,132</b>	<b>\$ 20,827,628</b>	<b>\$ 2,906,504</b>	<b>87.75%</b>
<b>Total Educational Activities</b>	<b>\$ 58,378,425</b>	<b>\$ 46,465,656</b>	<b>79.59%</b>	<b>\$ 65,590,866</b>	<b>\$ 52,088,949</b>	<b>\$ 13,501,917</b>	<b>79.41%</b>
Auxiliary Enterprises	\$ 3,201,039	\$ 2,151,021	67.20%	\$ 3,407,989	\$ 2,473,889	\$ 934,100	72.59%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 972,400		\$ 1,166,578	\$ 1,003,270	\$ 163,308	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 550,570		\$ 660,689	\$ 562,790	\$ 97,899	
<b>Total Operating Expenses</b>	<b>\$ 61,579,464</b>	<b>\$ 50,139,647</b>	<b>81.42%</b>	<b>\$ 70,826,122</b>	<b>\$ 56,128,897</b>	<b>\$ 14,697,225</b>	<b>79.25%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 380,364	\$ 909,078	239.00%	\$ 1,686,108	\$ 1,367,446	\$ 318,662	81.10%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (21,890)		\$ (15,000)	\$ (848,926)	\$ 833,926	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,349,349	\$ 1,296,220	96.06%	\$ 1,499,565	\$ 259,564	\$ 1,240,001	17.31%
Capital Outlay (Non-Construction)	\$ 2,285,690	\$ 697,357	30.51%	\$ 1,065,108	\$ 1,115,442	\$ (50,334)	104.73%
<b>TOTAL</b>	<b>\$ 65,584,867</b>	<b>\$ 53,020,411</b>	<b>80.84%</b>	<b>\$ 75,061,903</b>	<b>\$ 58,022,423</b>	<b>\$ 17,039,480</b>	<b>77.30%</b>