

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
April 30, 2022**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	12,534,416.75	45,507,362.04	3,745.00	58,045,523.79
Deposits	4,533,984.62	9,350.81	-	4,543,335.43
Disbursements	(5,971,036.50)	-	-	(5,971,036.50)
Ending Balance	<u>11,097,364.87</u>	<u>45,516,712.85</u>	<u>3,745.00</u>	<u>56,617,822.72</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	11,097,364.87	45,516,712.85	56,614,077.72
Payroll	-	-	-
Petty cash	3,745.00	-	3,745.00
Sub-total	<u>11,101,109.87</u>	<u>45,516,712.85</u>	<u>56,617,822.72</u>
Restricted Funds:			
Scholarships & Loans	\$294,207.11	\$2,820,525.37	\$3,114,732.48
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Construction	\$1,000,038.43	\$0.00	\$1,000,038.43
Debt Service	\$5,759,648.93	\$1,951,920.45	\$7,711,569.38
Interest & Sinking	\$44,566.92	\$0.00	\$44,566.92
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>8,045,079.28</u>	<u>4,772,445.82</u>	<u>12,817,525.10</u>
Grand Total	<u>19,146,189.15</u>	<u>50,289,158.67</u>	<u>69,435,347.82</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 4/30/2022</u>	<u>Rate</u>
<u>Prosperity Bank</u> Money Market Account	50,289,158.67	1.40%
Total Investments	<u>50,289,158.67</u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
April 30, 2022**

	2020-2021			2021-2022			
	Amended Budget	Received 4/30/2021	% of Budget	Amended Budget	Received 4/30/2022	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,439,035	\$ 4,254,896	95.85%	\$ 4,779,591	\$ 4,712,108	\$ 67,483	98.59%
Out-of District Resident	\$ 5,699,818	\$ 5,536,185	97.13%	\$ 6,254,122	\$ 6,349,222	\$ (95,100)	101.52%
Out-of District Resident - EC Granbury	\$ 277,437	\$ 249,444	89.91%	\$ 302,405	\$ 174,225	\$ 128,180	57.61%
Out-of District Resident - Wise County	\$ 1,790,949	\$ 1,636,536	91.38%	\$ 1,855,016	\$ 1,813,552	\$ 41,464	97.76%
Non-Resident	\$ 668,503	\$ 658,600	98.52%	\$ 741,315	\$ 914,429	\$ (173,114)	123.35%
Differential Tuition	\$ 864,240	\$ 812,384	94.00%	\$ 867,840	\$ 956,550	\$ 840,224	110.22%
State Funded Continuing Education	\$ 779,800	\$ 509,648	65.36%	\$ 555,000	\$ 567,585	\$ (12,585)	102.27%
Non-State Funded Continuing Education	\$ 27,800	\$ 55,742	200.51%	\$ 21,200	\$ 58,832	\$ (37,632)	277.51%
Total Tuition	\$ 14,547,582	\$ 13,713,436	94.27%	\$ 15,376,489	\$ 15,546,503	\$ 758,920	101.11%
Fees							
General Fee	\$ 1,982,011	\$ 1,893,590	95.54%	\$ 1,957,606	\$ 2,502,833	\$ (545,227)	127.85%
Laboratory Fee	\$ 326,104	\$ 313,878	96.25%	\$ 349,723	\$ 331,488	\$ 18,235	94.79%
Total Fees	\$ 2,308,115	\$ 2,207,468	95.64%	\$ 2,307,329	\$ 2,834,321	\$ (526,992)	122.84%
Allowances and Discounts							
Bad Debt Allowance	\$ (55,000)	\$ -	0.00%	\$ (52,500)	\$ -	\$ (52,500)	0.00%
Remissions and Exemptions	\$ (1,663,999)	\$ (1,437,214)	86.37%	\$ (1,555,000)	\$ (1,499,249)	\$ (55,751)	96.41%
Total Allowances and Discounts	\$ (1,718,999)	\$ (1,437,214)	83.61%	\$ (1,607,500)	\$ (1,499,249)	\$ (108,251)	93.27%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 6,686,445	\$ 833,876	12.47%	\$ 10,224,175	\$ 5,187,300	\$ 5,036,876	50.74%
State Grants and Contracts	\$ 5,524	\$ -	0.00%	\$ 111,245	\$ 381,672	\$ (270,427)	343.09%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,518,100	\$ 3,445,254	97.93%	\$ 3,541,279	\$ 3,427,307	\$ 113,972	96.78%
Sales & Services of Educational Activities	\$ 105,000	\$ 39,861	37.96%	\$ 50,500	\$ 47,577	\$ 2,923	94.21%
Investment income - Program Restricted	\$ 48,750	\$ 21,892	44.91%	\$ 54,750	\$ 25,135	\$ 29,615	45.91%
Other Operating Revenues	\$ 315,000	\$ 209,251	66.43%	\$ 394,000	\$ 270,727	\$ 123,273	68.71%
Total Additional Operating Revenues	\$ 10,678,819	\$ 4,550,133	42.61%	\$ 14,375,949	\$ 9,339,718	\$ 5,036,231	64.97%
Auxiliary Income							
Bookstore	\$ 158,733	\$ 93,327	58.79%	\$ 140,864	\$ 109,066	\$ 31,798	77.43%
Cafeteria	\$ 781,500	\$ 603,342	77.20%	\$ 650,000	\$ 748,921	\$ (98,921)	115.22%
Dormitory	\$ 1,113,340	\$ 1,016,572	91.31%	\$ 1,036,440	\$ 1,121,238	\$ (84,798)	108.18%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 250,000	\$ 195,893	78.36%	\$ 227,988	\$ 192,408	\$ 35,580	84.39%
Carter Agricultural Center	\$ 42,500	\$ 21,146	49.76%	\$ 27,000	\$ 17,144	\$ 9,856	63.50%
Total Auxiliary Enterprises	\$ 2,346,073	\$ 1,930,280	82.28%	\$ 2,082,292	\$ 2,188,778	\$ (106,486)	105.11%
Total Operating Revenues	\$ 28,161,590	\$ 20,964,103	74.44%	\$ 32,534,559	\$ 28,410,071	\$ 5,053,423	87.32%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 5,617,006	62.00%	\$ 8,925,333	\$ 5,533,706	\$ 3,391,627	62.00%
State Group Insurance	\$ -	\$ 1,152,948	-	\$ -	\$ 1,163,807	\$ (1,163,807)	-
State Retirement Matching	\$ -	\$ 394,474	-	\$ -	\$ 388,669	\$ (388,669)	-
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Professional Nursing Shortage Reduction	\$ 155,452	\$ 91,365	58.77%	\$ 155,452	\$ 99,637	\$ 55,815	64.10%
Total State Appropriations	\$ 9,215,130	\$ 7,255,793	78.74%	\$ 9,080,785	\$ 7,185,818	\$ 1,894,967	79.13%
Maintenance Ad Valorem Taxes-Parker County	\$ 17,549,994	\$ 17,615,642	100.37%	\$ 19,864,125	\$ 19,964,966	\$ (100,841)	100.51%
Debt Service Ad Valorem Taxes	\$ 594,200	\$ 669,070	112.60%	\$ 597,400	\$ 580,760	\$ 16,640	97.21%
Federal Grants and Contracts (Non-Operating)	\$ 8,294,090	\$ 6,553,123	79.01%	\$ 11,987,997	\$ 10,395,360	\$ 1,592,637	86.71%
Lost Revenue Reimbursement	\$ -	\$ -	-	\$ -	\$ 1,125,776	\$ (1,125,776)	#DIV/0!
Gifts	\$ 404,501	\$ 1,135,066	280.61%	\$ 591,504	\$ 662,770	\$ (71,266)	112.05%
Investment Income	\$ 225,000	\$ 70,456	31.31%	\$ 125,000	\$ 72,015	\$ 52,985	57.61%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 36,282,915	\$ 33,299,150	91.78%	\$ 42,246,811	\$ 39,987,466	\$ 2,259,345	94.65%
Budgeted Transfers	\$ 1,235,229	\$ -	-	\$ 1,064,934	\$ -	\$ 1,064,934	-
TOTAL	\$ 65,679,734	\$ 54,263,253	82.62%	\$ 75,846,304	\$ 68,397,536	\$ 8,377,702	90.18%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
April 30, 2022

	2020-2021			2021-2022			
	Amended Budget	Expended 4/30/2021	% of Budget	Amended Budget	Expended 4/30/2022	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,872,504	\$ 10,821,458	68.18%	\$ 15,583,493	\$ 10,675,744	\$ 4,907,749	68.51%
Public Service	\$ 14,860	\$ 9,236	62.15%	\$ 740,869	\$ 17,608	\$ 723,261	2.38%
Academic Support	\$ 4,130,798	\$ 2,648,548	64.12%	\$ 4,152,384	\$ 2,717,410	\$ 1,434,975	65.44%
Student Services	\$ 2,493,826	\$ 1,566,366	62.81%	\$ 2,587,205	\$ 1,364,749	\$ 1,222,456	52.75%
Institutional Support	\$ 9,736,444	\$ 6,275,607	64.45%	\$ 10,119,938	\$ 6,116,990	\$ 4,002,948	60.44%
Operation & Maint. of Plant	\$ 9,806,466	\$ 4,014,759	40.94%	\$ 7,946,845	\$ 3,017,567	\$ 4,929,278	37.97%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 675,000	\$ 417,873	61.91%	\$ 725,000	\$ 466,937	\$ 258,063	64.41%
Total Unrestricted Educational Activities	\$ 42,729,898	\$ 25,753,846	60.27%	\$ 41,855,734	\$ 24,377,004	\$ 17,478,730	58.24%
Restricted							
Instruction	\$ 245,333	\$ 111,251	45.35%	\$ 424,729	\$ 241,629	\$ 183,100	56.89%
Public Service	\$ -	\$ 2,556		\$ 3,000	\$ 5,835	\$ (2,835)	
Academic Support	\$ -	\$ -		\$ 15,529	\$ 2,226	\$ 13,303	
Student Services	\$ 4,945,662	\$ 686,822	13.89%	\$ 8,744,163	\$ 4,686,937	\$ 4,057,226	53.60%
Institutional Support	\$ 5,524	\$ -	0.00%	\$ 6,245	\$ 420	\$ 5,826	6.72%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 10,452,008	\$ 8,235,674	78.80%	\$ 14,540,466	\$ 12,546,659	\$ 1,993,807	86.29%
Staff Benefits	\$ -	\$ 1,547,422		\$ -	\$ 1,552,475	\$ (1,552,475)	
Total Restricted Educational Activities	\$ 15,648,527	\$ 10,583,725	67.63%	\$ 23,734,132	\$ 19,036,182	\$ 4,697,950	80.21%
Total Educational Activities	\$ 58,378,425	\$ 36,337,571	62.24%	\$ 65,589,866	\$ 43,413,185	\$ 22,176,681	66.19%
Auxiliary Enterprises	\$ 3,201,039	\$ 1,716,013	53.61%	\$ 3,407,989	\$ 1,968,530	\$ 1,439,459	57.76%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 777,970		\$ 1,166,578	\$ 802,616	\$ 363,962	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 440,456		\$ 660,689	\$ 450,232	\$ 210,457	
Total Operating Expenses	\$ 61,579,464	\$ 39,272,011	63.77%	\$ 70,825,122	\$ 46,634,564	\$ 24,190,558	65.84%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 380,364	\$ 745,335	195.95%	\$ 1,686,108	\$ 1,057,793	\$ 628,315	62.74%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (12,670)		\$ (15,000)	\$ (848,926)	\$ 833,926	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,349,349	\$ 246,220	18.25%	\$ 1,499,565	\$ 259,564	\$ 1,240,001	17.31%
Capital Outlay (Non-Construction)	\$ 2,285,690	\$ 477,118	20.87%	\$ 1,066,108	\$ 1,066,065	\$ 43	100.00%
TOTAL	\$ 65,584,867	\$ 40,728,015	62.10%	\$ 75,061,903	\$ 48,169,060	\$ 26,892,843	64.17%