

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
April 30, 2023**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	29,260,064.98	40,872,758.78	3,745.00	70,136,568.76
Deposits	3,371,326.60	215,290.16	-	3,586,616.76
Disbursements	(5,429,469.13)	-	-	(5,429,469.13)
Ending Balance	<u>27,201,922.45</u>	<u>41,088,048.94</u>	<u>3,745.00</u>	<u>68,293,716.39</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	27,201,922.45	41,088,048.94	68,289,971.39
Payroll	-	-	-
Petty cash	3,745.00	-	3,745.00
Sub-total	<u>27,205,667.45</u>	<u>41,088,048.94</u>	<u>68,293,716.39</u>
Restricted Funds:			
Scholarships & Loans	684,224.49	2,241,245.56	2,925,470.05
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	1,378,191.20	-	1,378,191.20
Debt Service	15,155,943.79	608,033.81	15,763,977.60
Interest & Sinking	47,129.47	-	47,129.47
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>17,587,106.84</u>	<u>3,474,279.37</u>	<u>21,061,386.21</u>
Grand Total	<u>44,792,774.29</u>	<u>44,562,328.31</u>	<u>89,355,102.60</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 4/30/2023</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	19,304,004.70	1.40%	
CD	10,094,224.38	1.90%	4/18/2023
CD	15,164,099.23	2.20%	10/18/2023
Total Investments	<u>44,562,328.31</u>		

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
April 30, 2023**

	2021-2022			2022-2023			
	Amended Budget	Received 4/30/2022	% of Budget	Amended Budget	Received 4/30/2023	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,779,591	\$ 4,712,108	98.59%	\$ 5,206,330	\$ 4,938,473	\$ 267,857	94.86%
Out-of District Resident	\$ 6,254,122	\$ 6,349,222	101.52%	\$ 6,882,487	\$ 6,658,252	\$ 224,235	96.74%
Out-of District Resident - EC Granbury	\$ 302,405	\$ 174,225	57.61%	\$ 228,810	\$ 80,524	\$ 148,286	35.19%
Out-of District Resident - Wise County	\$ 1,855,016	\$ 1,813,552	97.76%	\$ 2,067,282	\$ 1,900,430	\$ 166,852	91.93%
Non-Resident	\$ 741,315	\$ 914,429	123.35%	\$ 1,250,348	\$ 1,263,552	\$ (13,204)	101.06%
Differential Tuition	\$ 867,840	\$ 956,550	110.22%	\$ 1,134,805	\$ 1,098,639	\$ 36,166	96.81%
State Funded Continuing Education	\$ 555,000	\$ 567,585	102.27%	\$ 560,000	\$ 803,941	\$ (243,941)	143.56%
Non-State Funded Continuing Education	\$ 21,200	\$ 58,832	277.51%	\$ 22,700	\$ 58,968	\$ (36,268)	259.77%
Total Tuition	\$ 15,376,489	\$ 15,546,503	101.11%	\$ 17,352,762	\$ 16,802,780	\$ 549,982	96.83%
Fees							
General Fee	\$ 1,957,606	\$ 2,502,833	127.85%	\$ 2,983,878	\$ 2,975,937	\$ 7,941	99.73%
Laboratory Fee	\$ 349,723	\$ 331,488	94.79%	\$ 341,369	\$ 328,032	\$ 13,337	96.09%
Total Fees	\$ 2,307,329	\$ 2,834,321	122.84%	\$ 3,325,247	\$ 3,303,969	\$ 21,278	99.36%
Allowances and Discounts							
Bad Debt Allowance	\$ (52,500)	\$ -	0.00%	\$ (27,500)	\$ (1,097)	\$ (26,403)	3.99%
Remissions and Exemptions	\$ (1,555,000)	\$ (1,499,249)	96.41%	\$ (1,643,500)	\$ (1,954,231)	\$ 310,731	118.91%
Total Allowances and Discounts	\$ (1,607,500)	\$ (1,499,249)	93.27%	\$ (1,671,000)	\$ (1,955,328)	\$ 284,328	117.02%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 10,224,175	\$ 5,187,300	50.74%	\$ 1,344,618	\$ 795,500	\$ 549,118	59.16%
State Grants and Contracts	\$ 111,245	\$ 381,672	343.09%	\$ 258,402	\$ 247,829	\$ 10,573	95.91%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,541,279	\$ 3,427,307	96.78%	\$ 4,236,000	\$ 4,105,557	\$ 130,444	96.92%
Sales & Services of Educational Activities	\$ 50,500	\$ 47,577	94.21%	\$ 43,000	\$ 40,798	\$ 2,202	94.88%
Investment income - Program Restricted	\$ 54,750	\$ 25,135	45.91%	\$ 44,750	\$ 103,457	\$ (58,707)	231.19%
Other Operating Revenues	\$ 394,000	\$ 270,727	68.71%	\$ 905,078	\$ 801,044	\$ 104,034	88.51%
Total Additional Operating Revenues	\$ 14,375,949	\$ 9,339,718	64.97%	\$ 6,831,848	\$ 6,094,185	\$ 737,663	89.20%
Auxiliary Income							
Bookstore	\$ 140,864	\$ 109,066	77.43%	\$ 167,366	\$ 87,867	\$ 79,499	52.50%
Cafeteria	\$ 650,000	\$ 748,921	115.22%	\$ 715,000	\$ 794,913	\$ (79,913)	111.18%
Dormitory	\$ 1,036,440	\$ 1,121,238	108.18%	\$ 1,234,185	\$ 1,118,044	\$ 116,141	90.59%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 227,988	\$ 192,408	84.39%	\$ 218,000	\$ 189,270	\$ 28,730	86.82%
Carter Agricultural Center	\$ 27,000	\$ 17,144	63.50%	\$ 25,600	\$ 36,675	\$ (11,075)	143.26%
Total Auxiliary Enterprises	\$ 2,082,292	\$ 2,188,778	105.11%	\$ 2,360,151	\$ 2,226,769	\$ 133,382	94.35%
Total Operating Revenues	\$ 32,534,559	\$ 28,410,071	87.32%	\$ 28,199,008	\$ 26,472,374	\$ 1,726,634	93.88%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,925,333	\$ 5,533,706	62.00%	\$ 8,925,333	\$ 5,533,704	\$ 3,391,629	62.00%
State Group Insurance	\$ -	\$ 1,163,807	-	\$ -	\$ 1,163,807	\$ (1,163,807)	-
State Retirement Matching	\$ -	\$ 388,669	-	\$ -	\$ 464,379	\$ (464,379)	-
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Professional Nursing Shortage Reduction	\$ 155,452	\$ 99,637	64.10%	\$ -	\$ 13,330	\$ (13,330)	#DIV/0!
Total State Appropriations	\$ 9,080,785	\$ 7,185,818	79.13%	\$ 8,925,333	\$ 7,175,220	\$ 1,750,113	80.39%
Maintenance Ad Valorem Taxes-Parker County	\$ 19,864,125	\$ 19,964,966	100.51%	\$ 22,627,920	\$ 22,597,076	\$ 30,844	99.86%
Debt Service Ad Valorem Taxes	\$ 597,400	\$ 580,760	97.21%	\$ -	\$ 7,294	\$ (7,294)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 11,987,997	\$ 10,395,360	86.71%	\$ 9,122,799	\$ 6,367,822	\$ 2,754,977	69.80%
Lost Revenue Reimbursement	\$ -	\$ 1,125,776	-	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 591,504	\$ 662,770	112.05%	\$ 159,033	\$ 142,260	\$ 16,773	89.45%
Investment Income	\$ 125,000	\$ 72,015	57.61%	\$ 100,000	\$ 510,523	\$ (410,523)	510.52%
Unrealized Gain on Mineral Rights	\$ -	\$ -	-	\$ -	\$ 121,090	\$ (121,090)	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 42,246,811	\$ 39,987,466	94.65%	\$ 40,935,085	\$ 36,921,286	\$ 4,013,799	90.19%
Budgeted Transfers	\$ 1,064,934	\$ -	-	\$ 416,001	\$ -	\$ 416,001	-
TOTAL	\$ 75,846,304	\$ 68,397,536	90.18%	\$ 69,550,094	\$ 63,393,661	\$ 6,156,433	91.15%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
April 30, 2023

	2021-2022			2022-2023			
	Amended Budget	Expended 4/30/2022	% of Budget	Amended Budget	Expended 4/30/2023	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,583,493	\$ 10,675,744	68.51%	\$ 16,907,080	\$ 11,834,375	\$ 5,072,705	70.00%
Public Service	\$ 740,869	\$ 17,608	2.38%	\$ 337,325	\$ 234,072	\$ 103,253	69.39%
Academic Support	\$ 4,153,384	\$ 2,717,410	65.43%	\$ 4,017,576	\$ 2,382,531	\$ 1,635,045	59.30%
Student Services	\$ 2,587,205	\$ 1,364,749	52.75%	\$ 2,538,627	\$ 1,457,072	\$ 1,081,555	57.40%
Institutional Support	\$ 10,119,938	\$ 6,116,990	60.44%	\$ 11,700,236	\$ 5,479,767	\$ 6,220,469	46.83%
Operation & Maint. of Plant	\$ 7,946,845	\$ 3,017,567	37.97%	\$ 9,387,158	\$ 4,151,561	\$ 5,235,597	44.23%
Scholarships and Fellowships	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Staff Benefits	\$ 725,000	\$ 466,937	64.41%	\$ 650,000	\$ 484,401	\$ 165,599	74.52%
Total Unrestricted Educational Activities	\$ 41,856,734	\$ 24,377,004	58.24%	\$ 45,538,002	\$ 26,023,779	\$ 19,514,223	57.15%
Restricted							
Instruction	\$ 424,729	\$ 241,629	56.89%	\$ 154,127	\$ 68,275	\$ 85,852	44.30%
Public Service	\$ 3,000	\$ 5,835	194.51%	\$ 6,000	\$ 6,672	\$ (672)	111.20%
Academic Support	\$ 15,529	\$ 2,226	14.34%	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 8,744,163	\$ 4,686,937	53.60%	\$ 2,886,930	\$ 943,921	\$ 1,943,009	32.70%
Institutional Support	\$ 6,245	\$ 420	6.72%	\$ 6,245	\$ 1,168	\$ 5,077	18.71%
Operation & Maint. of Plant	\$ -	\$ -	-	\$ -	\$ 26,865	\$ (26,865)	-
Scholarships and Fellowships	\$ 14,540,466	\$ 12,546,659	86.29%	\$ 9,676,141	\$ 8,590,800	\$ 1,085,341	88.78%
Staff Benefits	\$ -	\$ 1,552,475	-	\$ -	\$ 1,628,186	\$ (1,628,186)	-
Total Restricted Educational Activities	\$ 23,734,132	\$ 19,036,182	80.21%	\$ 12,729,443	\$ 11,265,888	\$ 1,463,555	88.50%
Total Educational Activities	\$ 65,590,866	\$ 43,413,185	66.19%	\$ 58,267,445	\$ 37,289,668	\$ 20,977,777	64.00%
Auxiliary Enterprises	\$ 3,407,989	\$ 1,968,530	57.76%	\$ 4,090,881	\$ 2,538,507	\$ 1,552,374	62.05%
Depreciation Expense - Buildings and Land Improvements	\$ 1,166,578	\$ 802,616	-	\$ 1,203,924	\$ 1,118,451	\$ 85,473	-
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 660,689	\$ 450,232	-	\$ 675,348	\$ 474,327	\$ 201,021	-
Total Operating Expenses	\$ 70,826,122	\$ 46,634,564	65.84%	\$ 64,237,598	\$ 41,420,953	\$ 22,816,645	64.48%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 1,686,108	\$ 1,057,793	62.74%	\$ 2,141,819	\$ 1,135,323	\$ 1,006,496	53.01%
Gain/Loss on Disposal of Fixed Assets	\$ (15,000)	\$ (848,926)	-	\$ (25,000)	\$ (1,225)	\$ (23,775)	4.90%
Other non-operating expense	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,499,565	\$ 259,564	17.31%	\$ 1,693,450	\$ 273,450	\$ 1,420,000	16.15%
Capital Outlay (Non-Construction)	\$ 1,065,108	\$ 1,066,065	100.09%	\$ 1,017,215	\$ 472,645	\$ 544,570	46.46%
TOTAL	\$ 75,061,903	\$ 48,169,060	64.17%	\$ 69,065,082	\$ 43,301,146	\$ 25,763,936	62.70%