

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
July 31, 2021**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	14,706,089.32	25,450,764.96	4,045.00	40,160,899.28
Deposits	4,968,858.62	6,484.73	-	4,975,343.35
Disbursements	(7,610,121.87)	-	-	(7,610,121.87)
Ending Balance	<u>12,064,826.07</u>	<u>25,457,249.69</u>	<u>4,045.00</u>	<u>37,526,120.76</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	12,064,826.07	25,457,249.69	37,522,075.76
Payroll	-	-	-
Petty cash	4,045.00	-	4,045.00
Sub-total	<u>12,068,871.07</u>	<u>25,457,249.69</u>	<u>37,526,120.76</u>
Restricted Funds:			
Scholarships & Loans	\$119,676.85	\$2,814,925.56	\$2,934,602.41
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Construction	\$141,304.21	\$0.00	\$141,304.21
Debt Service	\$19,850,880.68	\$1,948,045.15	\$21,798,925.83
Interest & Sinking	\$44,500.30	\$0.00	\$44,500.30
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>21,102,979.93</u>	<u>4,762,970.71</u>	<u>25,865,950.64</u>
Grand Total	<u><u>33,171,851.00</u></u>	<u><u>30,220,220.40</u></u>	<u><u>63,392,071.40</u></u>

Recap of Investments

<u>Investments</u>	<u>Current Value 7/31/2021</u>	<u>Rate</u>
<u>Prosperity Bank</u> Money Market Account	30,220,220.40	1.40%
Total Investments	<u>30,220,220.40</u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
July 31, 2021**

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Received 7/31/2020	% of Budget	Amended Budget	Received 7/31/2021	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,495,139	\$ 4,527,816	100.73%	\$ 4,439,035	\$ 4,428,647	\$ 10,388	99.77%
Out-of District Resident	\$ 5,392,109	\$ 5,411,301	100.36%	\$ 5,660,751	\$ 5,740,795	\$ (80,044)	101.41%
Out-of District Resident - EC Granbury	\$ 486,481	\$ 470,012	96.61%	\$ 277,437	\$ 245,686	\$ 31,751	88.56%
Out-of District Resident - Wise County	\$ 1,670,267	\$ 1,667,828	99.85%	\$ 1,830,016	\$ 1,694,429	\$ 135,587	92.59%
Non-Resident	\$ 451,066	\$ 444,649	98.58%	\$ 668,503	\$ 682,305	\$ (13,802)	102.06%
Differential Tuition	\$ 687,814	\$ 682,070	99.16%	\$ 864,240	\$ 841,344	\$ 840,224	97.35%
State Funded Continuing Education	\$ 926,271	\$ 843,798	91.10%	\$ 779,800	\$ 569,188	\$ 210,612	72.99%
Non-State Funded Continuing Education	\$ 26,161	\$ 31,761	121.41%	\$ 27,800	\$ 68,388	\$ (40,588)	246.00%
Total Tuition	\$ 14,135,308	\$ 14,079,237	99.60%	\$ 14,547,582	\$ 14,270,782	\$ 1,094,128	98.10%
Fees							
General Fee	\$ 942,909	\$ 1,017,126	107.87%	\$ 1,982,011	\$ 1,976,948	\$ 5,063	99.74%
Laboratory Fee	\$ 340,928	\$ 343,250	100.68%	\$ 326,104	\$ 325,717	\$ 387	99.88%
Total Fees	\$ 1,283,837	\$ 1,360,376	105.96%	\$ 2,308,115	\$ 2,302,665	\$ 5,450	99.76%
Allowances and Discounts							
Bad Debt Allowance	\$ (105,000)	\$ (7,395)	7.04%	\$ (55,000)	\$ -	\$ (55,000)	0.00%
Remissions and Exemptions	\$ (1,761,000)	\$ (1,322,581)	75.10%	\$ (1,663,999)	\$ (1,580,207)	\$ (83,792)	94.96%
Total Allowances and Discounts	\$ (1,866,000)	\$ (1,329,977)	71.27%	\$ (1,718,999)	\$ (1,580,207)	\$ (138,792)	91.93%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 2,680,809	\$ 1,703,390	63.54%	\$ 6,686,445	\$ 2,872,389	\$ 3,814,056	42.96%
State Grants and Contracts	\$ 10,487	\$ 31,931	304.48%	\$ 5,524	\$ 25,490	\$ (19,966)	461.44%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,525,000	\$ 3,524,448	99.98%	\$ 3,518,100	\$ 3,524,395	\$ (6,295)	100.18%
Sales & Services of Educational Activities	\$ 76,250	\$ 46,531	61.02%	\$ 105,000	\$ 37,913	\$ 67,087	36.11%
Investment income - Program Restricted	\$ 85,000	\$ 89,962	105.84%	\$ 48,750	\$ 37,888	\$ 10,862	77.72%
Other Operating Revenues	\$ 338,741	\$ 266,044	78.54%	\$ 315,000	\$ 295,835	\$ 19,165	93.92%
Total Additional Operating Revenues	\$ 6,716,287	\$ 5,662,306	84.31%	\$ 10,678,819	\$ 6,793,910	\$ 3,884,909	63.62%
Auxiliary Income							
Bookstore	\$ 191,227	\$ 147,455	77.11%	\$ 158,733	\$ 128,307	\$ 30,426	80.83%
Cafeteria	\$ 759,400	\$ 676,316	89.06%	\$ 781,500	\$ 630,210	\$ 151,290	80.64%
Dormitory	\$ 1,200,930	\$ 1,096,179	91.28%	\$ 1,113,340	\$ 1,059,402	\$ 53,938	95.16%
Intercollegiate Athletics	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 241,977	\$ 205,488	84.92%	\$ 250,000	\$ 226,926	\$ 23,074	90.77%
Carter Agricultural Center	\$ 61,750	\$ 52,963	85.77%	\$ 42,500	\$ 30,004	\$ 12,496	70.60%
Total Auxiliary Enterprises	\$ 2,455,284	\$ 2,178,401	88.72%	\$ 2,346,073	\$ 2,074,849	\$ 271,224	88.44%
Total Operating Revenues	\$ 22,724,716	\$ 21,950,344	96.59%	\$ 28,161,590	\$ 23,861,998	\$ 5,116,920	84.73%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 8,197,572	90.48%	\$ 9,059,678	\$ 9,030,945	\$ 28,733	99.68%
State Group Insurance	\$ -	\$ 1,585,304		\$ -	\$ 1,585,304	\$ (1,585,304)	
State Retirement Matching	\$ -	\$ 500,872		\$ -	\$ 526,879	\$ (526,879)	
State Appropriations-Other	\$ -	\$ -		\$ -	\$ -	\$ -	
Professional Nursing Shortage Reduction	\$ 370,316	\$ 194,971	52.65%	\$ 155,452	\$ 277,271	\$ (121,819)	178.36%
Total State Appropriations	\$ 9,429,994	\$ 10,478,718	111.12%	\$ 9,215,130	\$ 11,420,398	\$ (2,205,268)	123.93%
Maintenance Ad Valorem Taxes-Parker County	\$ 15,435,232	\$ 15,489,493	100.35%	\$ 17,549,994	\$ 17,934,914	\$ (384,920)	102.19%
Debt Service Ad Valorem Taxes	\$ 590,400	\$ 664,070	112.48%	\$ 594,200	\$ 681,122	\$ (86,922)	114.63%
Federal Grants and Contracts (Non-Operating)	\$ 7,956,648	\$ 6,857,445	86.19%	\$ 8,294,090	\$ 7,188,415	\$ 1,105,675	86.67%
Lost Revenue Reimbursement	\$ -	\$ -	#DIV/0!	\$ -	\$ 1,325,079	\$ (1,325,079)	#DIV/0!
Gifts	\$ 426,453	\$ 662,056	155.25%	\$ 404,501	\$ 1,350,053	\$ (945,552)	333.76%
Investment Income	\$ 476,000	\$ 414,869	87.16%	\$ 225,000	\$ 96,423	\$ 128,577	42.85%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 34,314,727	\$ 34,566,650	100.73%	\$ 36,282,915	\$ 39,996,404	\$ (3,713,489)	110.23%
Budgeted Transfers	\$ 622,982	\$ -		\$ 478,600	\$ -	\$ 478,600	
TOTAL	\$ 57,662,425	\$ 56,516,994	98.01%	\$ 64,923,105	\$ 63,858,402	\$ 1,882,031	98.36%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
July 31, 2021**

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Expended 7/31/2020	% of Budget	Amended Budget	Expended 7/31/2021	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,105,600	\$ 14,216,330	94.11%	\$ 15,872,504	\$ 14,674,114	\$ 1,198,390	92.45%
Public Service	\$ 25,603	\$ 19,085	74.54%	\$ 14,860	\$ 11,570	\$ 3,290	77.86%
Academic Support	\$ 3,905,381	\$ 3,437,837	88.03%	\$ 4,130,798	\$ 3,453,244	\$ 677,554	83.60%
Student Services	\$ 2,368,283	\$ 1,991,550	84.09%	\$ 2,493,826	\$ 2,195,108	\$ 298,718	88.02%
Institutional Support	\$ 11,659,467	\$ 10,427,947	89.44%	\$ 9,736,444	\$ 8,166,988	\$ 1,569,456	83.88%
Operation & Maint. of Plant	\$ 5,329,049	\$ 4,209,825	79.00%	\$ 9,049,837	\$ 6,473,527	\$ 2,576,310	71.53%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 632,500	\$ 515,761	81.54%	\$ 675,000	\$ 580,910	\$ 94,090	86.06%
Total Unrestricted Educational Activities	\$ 39,025,883	\$ 34,818,336	89.22%	\$ 41,973,269	\$ 35,555,460	\$ 6,417,809	84.71%
Restricted							
Instruction	\$ 439,552	\$ 259,155	58.96%	\$ 245,333	\$ 327,237	\$ (81,904)	133.38%
Public Service	\$ -	\$ 8,684		\$ -	\$ 2,556	\$ (2,556)	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 2,227,818	\$ 1,300,084	58.36%	\$ 4,945,662	\$ 2,570,930	\$ 2,374,732	51.98%
Institutional Support	\$ 5,237	\$ -	0.00%	\$ 5,524	\$ -	\$ 5,524	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 9,888,174	\$ 8,696,285	87.95%	\$ 10,452,008	\$ 9,306,568	\$ 1,145,440	89.04%
Staff Benefits	\$ -	\$ 2,086,175		\$ -	\$ 2,112,183	\$ (2,112,183)	
Total Restricted Educational Activities	\$ 12,560,781	\$ 12,350,383	98.32%	\$ 15,648,527	\$ 14,319,474	\$ 1,329,053	91.51%
Total Educational Activities	\$ 51,586,664	\$ 47,168,719	91.44%	\$ 57,621,796	\$ 49,874,934	\$ 7,746,862	86.56%
Auxiliary Enterprises	\$ 2,955,515	\$ 2,164,273	73.23%	\$ 3,201,039	\$ 2,282,899	\$ 918,140	71.32%
Depreciation Expense - Buildings and and Land Improvements	\$ -	\$ 1,084,776		\$ -	\$ 1,069,615	\$ (1,069,615)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 586,542		\$ -	\$ 605,627	\$ (605,627)	
Total Operating Expenses	\$ 54,542,179	\$ 51,004,310	93.51%	\$ 60,822,835	\$ 53,833,075	\$ 6,989,760	88.51%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 416,848	\$ 383,024	91.89%	\$ 380,364	\$ 909,078	\$ (528,714)	239.00%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (10,375)		\$ (10,000)	\$ (21,890)	\$ 11,890	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,403,560	\$ 1,248,399	88.95%	\$ 1,349,349	\$ 1,296,220	\$ 53,129	96.06%
Capital Outlay (Non-Construction)	\$ 1,289,664	\$ 997,242	77.33%	\$ 2,285,690	\$ 713,701	\$ 1,571,989	31.22%
TOTAL	\$ 57,642,251	\$ 53,622,600	93.03%	\$ 64,828,238	\$ 56,730,185	\$ 8,098,053	87.51%