

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
November 30, 2022**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	9,948,874.67	40,643,200.22	3,745.00	50,595,819.89
Deposits	5,598,942.99	27,000.58	-	5,625,943.57
Disbursements	(4,528,605.05)	-	-	(4,528,605.05)
Ending Balance	<u>11,019,212.61</u>	<u>40,670,200.80</u>	<u>3,745.00</u>	<u>51,693,158.41</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	11,019,212.61	40,670,200.80	51,689,413.41
Payroll	-	-	-
Petty cash	3,745.00	-	3,745.00
Sub-total	<u>11,022,957.61</u>	<u>40,670,200.80</u>	<u>51,693,158.41</u>
Restricted Funds:			
Scholarships & Loans	600,115.97	2,212,360.89	2,812,476.86
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	2.77	-	2.77
Debt Service	19,458,269.39	1,963,571.31	21,421,840.70
Interest & Sinking	47,080.76	-	47,080.76
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>20,427,086.78</u>	<u>4,800,932.20</u>	<u>25,228,018.98</u>
<b>Grand Total</b>	<u>31,450,044.39</u>	<u>45,471,133.00</u>	<u>76,921,177.39</u>

**Recap of Investments**

Investments	Current Value 11/30/2022	Rate	Maturity Date
Prosperity Bank			
Money Market Account	20,471,133.00	1.40%	
CD	10,000,000.00	1.90%	4/18/2023
CD	15,000,000.00	2.20%	10/18/2023
Total Investments	45,471,133.00		

**WEATHERFORD COLLEGE  
STATEMENT OF REVENUES  
November 30, 2022**

	2021-2022			2022-2023			
	Amended Budget	Received 11/30/2021	% of Budget	Amended Budget	Received 11/30/2022	Balance	% of Budget
<b>Operating Revenues</b>							
<b>Tuition</b>							
In-District Resident	\$ 4,779,591	\$ 3,378,995	70.70%	\$ 5,245,659	\$ 3,552,592	\$ 1,693,067	67.72%
Out-of District Resident	\$ 6,254,122	\$ 4,710,199	75.31%	\$ 7,107,899	\$ 4,827,085	\$ 2,280,814	67.91%
Out-of District Resident - EC Granbury	\$ 302,405	\$ 150,989	49.93%	\$ 228,810	\$ 70,794	\$ 158,016	30.94%
Out-of District Resident - Wise County	\$ 1,855,016	\$ 1,376,998	74.23%	\$ 2,132,779	\$ 1,310,925	\$ 821,854	61.47%
Non-Resident	\$ 741,315	\$ 767,945	103.59%	\$ 1,022,125	\$ 1,047,751	\$ (25,626)	102.51%
Differential Tuition	\$ 867,840	\$ 648,061	74.68%	\$ 1,063,327	\$ 716,229	\$ 347,098	67.36%
State Funded Continuing Education	\$ 555,000	\$ 309,037	55.68%	\$ 560,000	\$ 451,172	\$ 108,828	80.57%
Non-State Funded Continuing Education	\$ 21,200	\$ 21,211	100.05%	\$ 22,700	\$ 49,730	\$ (27,030)	219.07%
<b>Total Tuition</b>	<b>\$ 15,376,489</b>	<b>\$ 11,363,435</b>	<b>73.90%</b>	<b>\$ 17,383,299</b>	<b>\$ 12,026,278</b>	<b>\$ 5,357,021</b>	<b>69.18%</b>
<b>Fees</b>							
General Fee	\$ 1,957,606	\$ 1,831,137	93.54%	\$ 3,140,708	\$ 2,129,127	\$ 1,011,581	67.79%
Laboratory Fee	\$ 349,723	\$ 248,023	70.92%	\$ 387,675	\$ 241,464	\$ 146,211	62.29%
<b>Total Fees</b>	<b>\$ 2,307,329</b>	<b>\$ 2,079,161</b>	<b>90.11%</b>	<b>\$ 3,528,383</b>	<b>\$ 2,370,591</b>	<b>\$ 1,157,792</b>	<b>67.19%</b>
<b>Allowances and Discounts</b>							
Bad Debt Allowance	\$ (52,500)	\$ -	0.00%	\$ (27,500)	\$ -	\$ (27,500)	0.00%
Remissions and Exemptions	\$ (1,555,000)	\$ (886,038)	56.98%	\$ (1,643,500)	\$ (1,094,794)	\$ (548,706)	66.61%
<b>Total Allowances and Discounts</b>	<b>\$ (1,607,500)</b>	<b>\$ (886,038)</b>	<b>55.12%</b>	<b>\$ (1,671,000)</b>	<b>\$ (1,094,794)</b>	<b>\$ (576,206)</b>	<b>65.52%</b>
<b>Additional Operating Revenues</b>							
Federal Grants and Contracts (Operating)	\$ 10,224,175	\$ 456,516	4.47%	\$ 2,863,974	\$ 390,466	\$ 2,473,508	13.63%
State Grants and Contracts	\$ 111,245	\$ 19,450	17.48%	\$ 6,245	\$ 56,768	\$ (50,523)	909.02%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,541,279	\$ 337,443	9.53%	\$ 4,236,000	\$ 292,016	\$ 3,943,984	6.89%
Sales & Services of Educational Activities	\$ 50,500	\$ 4,621	9.15%	\$ 43,000	\$ 15,207	\$ 27,793	35.37%
Investment income - Program Restricted	\$ 54,750	\$ 11,124	20.32%	\$ 44,750	\$ 34,091	\$ 10,659	76.18%
Other Operating Revenues	\$ 394,000	\$ 57,866	14.69%	\$ 624,000	\$ 199,269	\$ 424,731	31.93%
<b>Total Additional Operating Revenues</b>	<b>\$ 14,375,949</b>	<b>\$ 887,020</b>	<b>6.17%</b>	<b>\$ 7,817,969</b>	<b>\$ 987,818</b>	<b>\$ 6,830,151</b>	<b>12.64%</b>
<b>Auxiliary Income</b>							
Bookstore	\$ 140,864	\$ 11,660	8.28%	\$ 167,366	\$ 12,552	\$ 154,814	7.50%
Cafeteria	\$ 650,000	\$ 685,050	105.39%	\$ 715,000	\$ 687,632	\$ 27,368	96.17%
Dormitory	\$ 1,036,440	\$ 1,127,504	108.79%	\$ 1,234,185	\$ 1,060,997	\$ 173,188	85.97%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 227,988	\$ 146,007	64.04%	\$ 218,000	\$ 134,580	\$ 83,420	61.73%
Carter Agricultural Center	\$ 27,000	\$ 6,391	23.67%	\$ 25,600	\$ 11,819	\$ 13,781	46.17%
<b>Total Auxiliary Enterprises</b>	<b>\$ 2,082,292</b>	<b>\$ 1,976,612</b>	<b>94.92%</b>	<b>\$ 2,360,151</b>	<b>\$ 1,907,580</b>	<b>\$ 452,571</b>	<b>80.82%</b>
<b>Total Operating Revenues</b>	<b>\$ 32,534,559</b>	<b>\$ 15,420,190</b>	<b>47.40%</b>	<b>\$ 29,418,802</b>	<b>\$ 16,197,472</b>	<b>\$ 13,221,330</b>	<b>55.06%</b>
<b>Non-Operating Revenues</b>							
<b>State Appropriations</b>							
Education and General State Support	\$ 8,925,333	\$ 2,989,985	33.50%	\$ 8,925,333	\$ 2,989,983	\$ 5,935,350	33.50%
State Group Insurance	\$ -	\$ 436,428	-	\$ -	\$ 436,428	\$ (436,428)	-
State Retirement Matching	\$ -	\$ 113,209	-	\$ -	\$ 123,848	\$ (123,848)	-
State Appropriations-Other	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Professional Nursing Shortage Reduction	\$ 155,452	\$ 35,066	22.56%	\$ -	\$ -	\$ -	#DIV/0!
<b>Total State Appropriations</b>	<b>\$ 9,080,785</b>	<b>\$ 3,574,687</b>	<b>39.37%</b>	<b>\$ 8,925,333</b>	<b>\$ 3,550,258</b>	<b>\$ 5,375,075</b>	<b>39.78%</b>
Maintenance Ad Valorem Taxes-Parker County	\$ 19,864,125	\$ 1,487,083	7.49%	\$ 22,627,920	\$ 1,619,513	\$ 21,008,408	7.16%
Debt Service Ad Valorem Taxes	\$ 597,400	\$ 44,524	7.45%	\$ -	\$ 3,168	\$ (3,168)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 11,987,997	\$ 7,259,944	60.56%	\$ 6,734,431	\$ 2,987,035	\$ 3,747,396	44.35%
Lost Revenue Reimbursement	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 591,504	\$ 442,574	74.82%	\$ 58,000	\$ 48,041	\$ 9,959	82.83%
Investment Income	\$ 125,000	\$ 22,315	17.85%	\$ 100,000	\$ 83,550	\$ 16,450	83.55%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ 121,090	\$ (121,090)	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Non-Operating Revenue</b>	<b>\$ 42,246,811</b>	<b>\$ 12,831,127</b>	<b>30.37%</b>	<b>\$ 38,445,684</b>	<b>\$ 8,412,655</b>	<b>\$ 30,033,029</b>	<b>21.88%</b>
Budgeted Transfers	\$ 1,064,934	\$ -	-	\$ 1	\$ -	\$ 1	-
<b>TOTAL</b>	<b>\$ 75,846,304</b>	<b>\$ 28,251,317</b>	<b>37.25%</b>	<b>\$ 67,864,487</b>	<b>\$ 24,610,127</b>	<b>\$ 43,254,360</b>	<b>36.26%</b>

**WEATHERFORD COLLEGE  
STATEMENT OF EXPENDITURES  
November 30, 2022**

	2021-2022			2022-2023			
	Amended Budget	Expended 11/30/2021	% of Budget	Amended Budget	Expended 11/30/2022	Balance	% of Budget
<b>Operating Expenses</b>							
<b>Unrestricted</b>							
Instruction	\$ 15,583,493	\$ 3,514,900	22.56%	\$ 16,554,555	\$ 3,863,100	\$ 12,691,455	23.34%
Public Service	\$ 740,869	\$ 3,060	0.41%	\$ 335,825	\$ 84,080	\$ 251,745	25.04%
Academic Support	\$ 4,153,384	\$ 845,471	20.36%	\$ 4,129,213	\$ 825,470	\$ 3,303,743	19.99%
Student Services	\$ 2,587,205	\$ 357,213	13.81%	\$ 2,448,374	\$ 466,185	\$ 1,982,189	19.04%
Institutional Support	\$ 10,119,938	\$ 2,030,603	20.07%	\$ 11,774,132	\$ 2,270,224	\$ 9,503,908	19.28%
Operation & Maint. of Plant	\$ 7,946,845	\$ 1,052,257	13.24%	\$ 9,383,158	\$ 976,869	\$ 8,406,289	10.41%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 725,000	\$ 196,731	27.14%	\$ 650,000	\$ 255,446	\$ 394,554	39.30%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 41,856,734</b>	<b>\$ 8,000,235</b>	<b>19.11%</b>	<b>\$ 45,275,257</b>	<b>\$ 8,741,374</b>	<b>\$ 36,533,883</b>	<b>19.31%</b>
<b>Restricted</b>							
Instruction	\$ 424,729	\$ 56,769	13.37%	\$ 55,000	\$ 19,958	\$ 35,042	36.29%
Public Service	\$ 3,000	\$ -	0.00%	\$ 6,000	\$ 3,864	\$ 2,136	64.40%
Academic Support	\$ 15,529	\$ 2,226	14.34%	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 8,744,163	\$ 370,677	4.24%	\$ 2,664,866	\$ 321,407	\$ 2,343,459	12.06%
Institutional Support	\$ 6,245	\$ -	0.00%	\$ 6,245	\$ 968	\$ 5,277	15.51%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 14,540,466	\$ 8,278,230	56.93%	\$ 9,234,671	\$ 4,290,870	\$ 4,943,801	46.46%
Staff Benefits	\$ -	\$ 549,636		\$ -	\$ 560,275	\$ (560,275)	
<b>Total Restricted Educational Activities</b>	<b>\$ 23,734,132</b>	<b>\$ 9,257,539</b>	<b>39.01%</b>	<b>\$ 11,966,782</b>	<b>\$ 5,197,343</b>	<b>\$ 6,769,439</b>	<b>43.43%</b>
<b>Total Educational Activities</b>	<b>\$ 65,590,866</b>	<b>\$ 17,257,774</b>	<b>26.31%</b>	<b>\$ 57,242,039</b>	<b>\$ 13,938,717</b>	<b>\$ 43,303,322</b>	<b>24.35%</b>
Auxiliary Enterprises	\$ 3,407,989	\$ 731,912	21.48%	\$ 4,020,072	\$ 902,986	\$ 3,117,086	22.46%
Depreciation Expense - Buildings and Land Improvements	\$ 1,166,578	\$ 300,981		\$ 1,203,924	\$ 367,092	\$ 836,832	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 660,689	\$ 168,837		\$ 675,348	\$ 170,325	\$ 505,023	
<b>Total Operating Expenses</b>	<b>\$ 70,826,122</b>	<b>\$ 18,459,504</b>	<b>26.06%</b>	<b>\$ 63,141,383</b>	<b>\$ 15,379,120</b>	<b>\$ 47,762,263</b>	<b>24.36%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 1,686,108	\$ (4,091)	-0.24%	\$ 2,141,819	\$ (3,573)	\$ 2,145,392	-0.17%
Gain/Loss on Disposal of Fixed Assets	\$ (15,000)	\$ (203,500)		\$ (25,000)	\$ (1,225)	\$ (23,775)	4.90%
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,499,565	\$ 127,138	8.48%	\$ 1,693,450	\$ 133,983	\$ 1,559,467	7.91%
Capital Outlay (Non-Construction)	\$ 1,065,108	\$ 251,263	23.59%	\$ 914,156	\$ 54,839	\$ 859,317	6.00%
<b>TOTAL</b>	<b>\$ 75,061,903</b>	<b>\$ 18,630,314</b>	<b>24.82%</b>	<b>\$ 67,865,808</b>	<b>\$ 15,563,144</b>	<b>\$ 52,302,664</b>	<b>22.93%</b>