

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
March 31, 2022**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	23,704,921.61	35,498,197.43	4,045.00	59,207,164.04
Deposits	4,261,623.49	10,009,164.61	(225.00)	14,270,563.10
Disbursements	(15,432,128.35)	-	(75.00)	(15,432,203.35)
Ending Balance	<u>12,534,416.75</u>	<u>45,507,362.04</u>	<u>3,745.00</u>	<u>58,045,523.79</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	12,534,416.75	45,507,362.04	58,041,778.79
Payroll	-	-	-
Petty cash	3,745.00	-	3,745.00
Sub-total	<u>12,538,161.75</u>	<u>45,507,362.04</u>	<u>58,045,523.79</u>
Restricted Funds:			
Scholarships & Loans	\$295,756.10	\$2,819,945.93	\$3,115,702.03
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Construction	\$21.99	\$0.00	\$21.99
Debt Service	\$7,082,742.82	\$1,951,519.46	\$9,034,262.28
Interest & Sinking	\$44,559.60	\$0.00	\$44,559.60
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>8,369,698.40</u>	<u>4,771,465.39</u>	<u>13,141,163.79</u>
Grand Total	<u>20,907,860.15</u>	<u>50,278,827.43</u>	<u>71,186,687.58</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 3/31/2022</u>	<u>Rate</u>
<u>Prosperity Bank</u> Money Market Account	50,278,827.43	1.40%
Total Investments	<u>50,278,827.43</u>	

WEATHERFORD COLLEGE
STATEMENT OF REVENUES
March 31, 2022

	2020-2021			2021-2022			
	Amended Budget	Received 3/31/2021	% of Budget	Amended Budget	Received 3/31/2022	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,439,035	\$ 3,923,555	88.39%	\$ 4,779,591	\$ 4,414,014	\$ 365,577	92.35%
Out-of District Resident	\$ 5,699,818	\$ 5,121,935	89.86%	\$ 6,254,122	\$ 5,914,872	\$ 339,250	94.58%
Out-of District Resident - EC Granbury	\$ 277,437	\$ 242,964	87.57%	\$ 302,405	\$ 172,341	\$ 130,064	56.99%
Out-of District Resident - Wise County	\$ 1,790,949	\$ 1,525,854	85.20%	\$ 1,855,016	\$ 1,705,632	\$ 149,384	91.95%
Non-Resident	\$ 668,503	\$ 616,000	92.15%	\$ 741,315	\$ 886,997	\$ (145,682)	119.65%
Differential Tuition	\$ 864,240	\$ 732,684	84.78%	\$ 867,840	\$ 890,926	\$ 840,224	102.66%
State Funded Continuing Education	\$ 779,800	\$ 458,354	58.78%	\$ 555,000	\$ 567,487	\$ (12,487)	102.25%
Non-State Funded Continuing Education	\$ 27,800	\$ 23,568	84.78%	\$ 21,200	\$ 39,575	\$ (18,375)	186.67%
Total Tuition	\$ 14,547,582	\$ 12,644,915	86.92%	\$ 15,376,489	\$ 14,591,844	\$ 1,647,955	94.90%
Fees							
General Fee	\$ 1,982,011	\$ 1,752,675	88.43%	\$ 1,957,606	\$ 2,341,489	\$ (383,883)	119.61%
Laboratory Fee	\$ 326,104	\$ 292,096	89.57%	\$ 349,723	\$ 309,364	\$ 40,359	88.46%
Total Fees	\$ 2,308,115	\$ 2,044,771	88.59%	\$ 2,307,329	\$ 2,650,852	\$ (343,523)	114.89%
Allowances and Discounts							
Bad Debt Allowance	\$ (55,000)	\$ -	0.00%	\$ (52,500)	\$ -	\$ (52,500)	0.00%
Remissions and Exemptions	\$ (1,663,999)	\$ (1,435,140)	86.25%	\$ (1,555,000)	\$ (1,496,345)	\$ (58,655)	96.23%
Total Allowances and Discounts	\$ (1,718,999)	\$ (1,435,140)	83.49%	\$ (1,607,500)	\$ (1,496,345)	\$ (111,155)	93.09%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 6,686,445	\$ 753,990	11.28%	\$ 10,224,175	\$ 4,986,089	\$ 5,238,086	48.77%
State Grants and Contracts	\$ 5,524	\$ -	0.00%	\$ 111,245	\$ 93,766	\$ 17,479	84.29%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,518,100	\$ 3,398,069	96.59%	\$ 3,541,279	\$ 3,390,516	\$ 150,763	95.74%
Sales & Services of Educational Activities	\$ 105,000	\$ 21,878	20.84%	\$ 50,500	\$ 23,099	\$ 27,401	45.74%
Investment income - Program Restricted	\$ 48,750	\$ 15,687	32.18%	\$ 54,750	\$ 22,810	\$ 31,940	41.66%
Other Operating Revenues	\$ 315,000	\$ 189,585	60.19%	\$ 394,000	\$ 234,874	\$ 159,126	59.61%
Total Additional Operating Revenues	\$ 10,678,819	\$ 4,379,210	41.01%	\$ 14,375,949	\$ 8,751,153	\$ 5,624,796	60.87%
Auxiliary Income							
Bookstore	\$ 158,733	\$ 53,330	33.60%	\$ 140,864	\$ 46,640	\$ 94,224	33.11%
Cafeteria	\$ 781,500	\$ 595,708	76.23%	\$ 650,000	\$ 739,115	\$ (89,115)	113.71%
Dormitory	\$ 1,113,340	\$ 1,014,752	91.14%	\$ 1,036,440	\$ 1,128,223	\$ (91,783)	108.86%
Intercollegiate Athletics	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 250,000	\$ 184,038	73.62%	\$ 227,988	\$ 181,677	\$ 46,311	79.69%
Carter Agricultural Center	\$ 42,500	\$ 18,962	44.62%	\$ 27,000	\$ 15,016	\$ 11,984	55.62%
Total Auxiliary Enterprises	\$ 2,346,073	\$ 1,866,789	79.57%	\$ 2,082,292	\$ 2,110,672	\$ (28,380)	101.36%
Total Operating Revenues	\$ 28,161,590	\$ 19,500,545	69.25%	\$ 32,534,559	\$ 26,608,176	\$ 6,789,693	81.78%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 9,059,678	\$ 4,756,337	52.50%	\$ 8,925,333	\$ 4,685,799	\$ 4,239,534	52.50%
State Group Insurance	\$ -	\$ 1,008,830		\$ -	\$ 1,018,331	\$ (1,018,331)	
State Retirement Matching	\$ -	\$ 345,001		\$ -	\$ 337,886	\$ (37,886)	
State Appropriations-Other	\$ -	\$ -		\$ -	\$ -	\$ -	
Professional Nursing Shortage Reduction	\$ 155,452	\$ 75,479	48.55%	\$ 155,452	\$ 87,933	\$ 67,519	56.57%
Total State Appropriations	\$ 9,215,130	\$ 6,185,646	67.12%	\$ 9,080,785	\$ 6,129,948	\$ 2,950,837	67.50%
Maintenance Ad Valorem Taxes-Parker County	\$ 17,549,994	\$ 17,401,331	99.15%	\$ 19,864,125	\$ 19,363,745	\$ 500,380	97.48%
Debt Service Ad Valorem Taxes	\$ 594,200	\$ 660,806	111.21%	\$ 597,400	\$ 562,438	\$ 34,962	94.15%
Federal Grants and Contracts (Non-Operating)	\$ 8,294,090	\$ 6,187,916	74.61%	\$ 11,987,997	\$ 10,372,761	\$ 1,615,236	86.53%
Lost Revenue Reimbursement	\$ -	\$ -		\$ -	\$ 1,125,776	\$ (1,125,776)	#DIV/0!
Gifts	\$ 404,501	\$ 1,127,375	278.71%	\$ 591,504	\$ 655,975	\$ (64,471)	110.90%
Investment Income	\$ 225,000	\$ 61,974	27.54%	\$ 125,000	\$ 60,991	\$ 64,009	48.79%
Contributions in Aid of Construction	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 36,282,915	\$ 31,625,049	87.16%	\$ 42,246,811	\$ 38,271,635	\$ 3,975,176	90.59%
Budgeted Transfers	\$ 1,235,229	\$ -		\$ 1,064,934	\$ -	\$ 1,064,934	
TOTAL	\$ 65,679,734	\$ 51,125,593	77.84%	\$ 75,846,304	\$ 64,879,811	\$ 11,829,803	85.54%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
March 31, 2022

	2020-2021			2021-2022			
	Amended Budget	Expended 3/31/2021	% of Budget	Amended Budget	Expended 3/31/2022	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,872,504	\$ 9,590,406	60.42%	\$ 15,583,493	\$ 9,433,170	\$ 6,150,323	60.53%
Public Service	\$ 14,860	\$ 8,916	60.00%	\$ 740,869	\$ 7,808	\$ 733,061	1.05%
Academic Support	\$ 4,130,798	\$ 2,395,541	57.99%	\$ 4,152,384	\$ 2,403,178	\$ 1,749,206	57.87%
Student Services	\$ 2,493,826	\$ 1,390,486	55.76%	\$ 2,587,205	\$ 1,135,817	\$ 1,451,388	43.90%
Institutional Support	\$ 9,736,444	\$ 5,023,205	51.59%	\$ 10,119,938	\$ 5,007,750	\$ 5,112,188	49.48%
Operation & Maint. of Plant	\$ 9,806,466	\$ 3,828,235	39.04%	\$ 7,946,845	\$ 2,820,186	\$ 5,126,659	35.49%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 675,000	\$ 373,236	55.29%	\$ 725,000	\$ 418,242	\$ 306,758	57.69%
Total Unrestricted Educational Activities	\$ 42,729,898	\$ 22,610,027	52.91%	\$ 41,855,734	\$ 21,226,150	\$ 20,629,584	50.71%
Restricted							
Instruction	\$ 245,333	\$ 95,365	38.87%	\$ 424,729	\$ 178,707	\$ 246,022	42.08%
Public Service	\$ -	\$ 2,556		\$ 3,000	\$ 5,835	\$ (2,835)	
Academic Support	\$ -	\$ -		\$ 15,529	\$ 2,226	\$ 13,303	
Student Services	\$ 4,945,662	\$ 612,370	12.38%	\$ 8,744,163	\$ 4,557,048	\$ 4,187,115	52.12%
Institutional Support	\$ 5,524	\$ -	0.00%	\$ 6,245	\$ 420	\$ 5,826	6.72%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 10,452,008	\$ 7,860,031	75.20%	\$ 14,540,466	\$ 12,509,937	\$ 2,030,529	86.04%
Staff Benefits	\$ -	\$ 1,353,831		\$ -	\$ 1,356,217	\$ (1,356,217)	
Total Restricted Educational Activities	\$ 15,648,527	\$ 9,924,152	63.42%	\$ 23,734,132	\$ 18,610,389	\$ 5,123,743	78.41%
Total Educational Activities	\$ 58,378,425	\$ 32,534,179	55.73%	\$ 65,589,866	\$ 39,836,539	\$ 25,753,327	60.74%
Auxiliary Enterprises	\$ 3,201,039	\$ 1,527,657	47.72%	\$ 3,407,989	\$ 1,735,476	\$ 1,672,513	50.92%
Depreciation Expense - Buildings and Land Improvements	\$ -	\$ 680,755		\$ 1,166,578	\$ 702,289	\$ 464,289	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 385,399		\$ 660,689	\$ 393,953	\$ 266,736	
Total Operating Expenses	\$ 61,579,464	\$ 35,127,990	57.04%	\$ 70,825,122	\$ 42,668,257	\$ 28,156,865	60.24%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 380,364	\$ 745,335	195.95%	\$ 1,686,108	\$ 1,019,793	\$ 666,315	60.48%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (12,670)		\$ (15,000)	\$ (848,926)	\$ 833,926	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,349,349	\$ 246,220	18.25%	\$ 1,499,565	\$ 259,564	\$ 1,240,001	17.31%
Capital Outlay (Non-Construction)	\$ 2,285,690	\$ 264,612	11.58%	\$ 1,066,108	\$ 704,789	\$ 361,319	66.11%
TOTAL	\$ 65,584,867	\$ 36,371,487	55.46%	\$ 75,061,903	\$ 43,803,477	\$ 31,258,426	58.36%