

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
6/30/2020**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	10,152,815.63	27,341,995.39	4,375.00	37,499,186.02
Deposits	3,678,915.89	12,326.29	-	3,691,242.18
Disbursements	(8,199,507.70)	-	-	(8,199,507.70)
Ending Balance	<u>5,632,223.82</u>	<u>27,354,321.68</u>	<u>4,375.00</u>	<u>32,990,920.50</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	5,632,223.82	27,354,321.68	32,986,545.50
Payroll	-	-	-
Petty cash	4,375.00	-	4,375.00
Sub-total	<u>5,636,598.82</u>	<u>27,354,321.68</u>	<u>32,990,920.50</u>
Restricted Funds:			
Scholarships & Loans	566,629.41	2,803,732.64	3,370,362.05
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Debt Service	980,315.79	1,940,299.18	2,920,614.97
Interest & Sinking	38,428.97	-	38,428.97
Contingency Reserves	625,000.00	-	625,000.00
Sub-total	<u>2,531,992.06</u>	<u>4,744,031.82</u>	<u>7,276,023.88</u>
Grand Total	<u>8,168,590.88</u>	<u>32,098,353.50</u>	<u>40,266,944.38</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 6/30/2020</u>	<u>Rate</u>
Prosperity Bank Money Market Account	32,098,353.50	1.40%
Total Investments	<u>32,098,353.50</u>	

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
June 30, 2020**

	2018-19 Budget			2019-20 Budget			
	Amended Budget	Received 6/30/2019	% of Budget	Amended Budget	Received 6/30/2020	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,665,265	\$ 4,690,137	100.53%	\$ 4,495,139	\$ 4,520,371	\$ (25,232)	100.56%
Out-of District Resident	\$ 5,015,588	\$ 5,003,222	99.75%	\$ 5,392,109	\$ 5,402,257	\$ (10,148)	100.19%
Out-of District Resident - EC Granbury	\$ 497,464	\$ 504,684	101.45%	\$ 486,481	\$ 470,408	\$ 16,073	96.70%
Out-of District Resident - Wise County	\$ 1,587,652	\$ 1,585,906	99.89%	\$ 1,670,267	\$ 1,663,813	\$ 6,454	99.61%
Non-Resident	\$ 510,653	\$ 521,524	102.13%	\$ 451,066	\$ 442,737	\$ 8,329	98.15%
Differential Tuition	\$ 490,656	\$ 471,092	96.01%	\$ 687,814	\$ 682,070	\$ 5,744	99.16%
State Funded Continuing Education	\$ 925,000	\$ 967,812	104.63%	\$ 926,271	\$ 768,633	\$ 157,638	82.98%
Non-State Funded Continuing Education	\$ 82,800	\$ 35,442	42.80%	\$ 26,161	\$ 15,833	\$ 10,328	60.52%
Total Tuition	\$ 13,775,078	\$ 13,779,819	100.03%	\$ 14,135,308	\$ 13,966,121	\$ 169,187	98.80%
Fees							
General Fee	\$ 442,216	\$ 448,206	101.35%	\$ 942,909	\$ 1,063,338	\$ (120,429)	112.77%
Laboratory Fee	\$ 352,083	\$ 351,386	99.80%	\$ 340,928	\$ 342,851	\$ (1,923)	100.56%
Total Fees	\$ 794,299	\$ 799,592	100.67%	\$ 1,283,837	\$ 1,406,188	\$ (122,351)	109.53%
Allowances and Discounts							
Bad Debt Allowance	\$ (107,500)	\$ 1,684	-1.57%	\$ (105,000)	\$ (7,422)	\$ (97,578)	7.07%
Remissions and Exemptions	\$ (1,583,625)	\$ (1,582,249)	99.91%	\$ (1,761,000)	\$ (1,313,914)	\$ (447,086)	74.61%
Total Allowances and Discounts	\$ (1,691,125)	\$ (1,580,565)	93.46%	\$ (1,866,000)	\$ (1,321,336)	\$ (544,664)	70.81%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 1,152,981	\$ 859,796	74.57%	\$ 2,680,809	\$ 1,101,888	\$ 1,578,921	41.10%
State Grants and Contracts	\$ 39,598	\$ 52,588	132.80%	\$ 10,487	\$ 31,931	\$ (21,444)	304.48%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,284,183	\$ 3,222,428	98.12%	\$ 3,525,000	\$ 3,500,310	\$ 24,690	99.30%
Sales & Services of Educational Activities	\$ 71,750	\$ 59,895	83.48%	\$ 76,250	\$ 42,624	\$ 33,626	55.90%
Investment income - Program Restricted	\$ 57,000	\$ 55,336	97.08%	\$ 85,000	\$ 86,833	\$ (1,833)	102.16%
Other Operating Revenues	\$ 299,400	\$ 241,666	80.72%	\$ 338,741	\$ 241,077	\$ 97,664	71.17%
Total Additional Operating Revenues	\$ 4,904,912	\$ 4,491,709	91.58%	\$ 6,716,287	\$ 5,004,664	\$ 1,711,623	74.52%
Auxiliary Income							
Bookstore	\$ 255,000	\$ 150,063	58.85%	\$ 191,227	\$ 107,458	\$ 83,769	56.19%
Cafeteria	\$ 749,000	\$ 771,942	103.06%	\$ 759,400	\$ 592,929	\$ 166,471	78.08%
Dormitory	\$ 1,198,480	\$ 1,242,889	103.71%	\$ 1,200,930	\$ 926,559	\$ 274,371	77.15%
Intercollegiate Athletics	\$ -	\$ 830	-	\$ -	\$ -	\$ -	-
Student Services	\$ 232,758	\$ 250,870	107.78%	\$ 241,977	\$ 205,583	\$ 36,394	84.96%
Carter Agricultural Center	\$ 54,250	\$ 93,494	172.34%	\$ 61,750	\$ 49,308	\$ 12,442	79.85%
Total Auxiliary Enterprises	\$ 2,489,488	\$ 2,510,088	100.83%	\$ 2,455,284	\$ 1,881,836	\$ 573,448	76.64%
Total Operating Revenues	\$ 20,272,652	\$ 20,000,643	98.66%	\$ 22,724,716	\$ 20,937,474	\$ 1,787,242	92.14%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,461,965	\$ 6,851,317	80.97%	\$ 9,059,678	\$ 7,335,466	\$ 1,724,212	80.97%
State Group Insurance	\$ -	\$ 1,369,330	-	\$ -	\$ 1,441,185	\$ (1,441,185)	-
State Retirement Matching	\$ -	\$ 463,568	-	\$ -	\$ 466,145	\$ (466,145)	-
Professional Nursing Shortage Reduction	\$ 371,210	\$ 319,858	86.17%	\$ 370,316	\$ 169,901	\$ 200,415	45.88%
Total State Appropriations	\$ 8,833,175	\$ 9,004,073	101.93%	\$ 9,429,994	\$ 9,412,697	\$ 17,297	99.82%
Maintenance Ad Valorem Taxes-Parker County	\$ 13,728,664	\$ 13,871,528	101.04%	\$ 15,435,232	\$ 15,361,546	\$ 73,686	99.52%
Debt Service Ad Valorem Taxes	\$ 586,000	\$ 667,603	113.93%	\$ 590,400	\$ 658,526	\$ (68,126)	111.54%
Federal Grants and Contracts (Non-Operating)	\$ 6,360,000	\$ 6,306,018	99.15%	\$ 7,956,648	\$ 6,527,190	\$ 1,429,458	82.03%
Gifts	\$ 39,979	\$ 53,167	132.99%	\$ 426,453	\$ 662,056	\$ (235,603)	155.25%
Investment Income	\$ 228,750	\$ 474,977	207.64%	\$ 476,000	\$ 401,227	\$ 74,773	84.29%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Total Non-Operating Revenue	\$ 29,776,568	\$ 30,377,366	102.02%	\$ 34,314,727	\$ 33,023,242	\$ 1,291,485	96.24%
Budgeted Transfers	\$ 481,838	\$ -	-	\$ 622,982	\$ -	\$ 622,982	-
TOTAL	\$ 50,531,058	\$ 50,378,009	99.70%	\$ 57,662,425	\$ 53,960,716	\$ 3,701,709	93.58%

WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
June 30, 2020

	2018-19 Budget			2019-20 Budget			
	Amended Budget	Expended 6/30/2019	% of Budget	Amended Budget	Expended 6/30/2020	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,783,488	\$ 13,289,554	84.20%	\$ 15,105,600	\$ 12,558,804	\$ 2,546,796	83.14%
Public Service	\$ 29,179	\$ 18,795	64.41%	\$ 25,603	\$ 18,915	\$ 6,688	73.88%
Academic Support	\$ 1,692,509	\$ 1,392,071	82.25%	\$ 3,912,883	\$ 3,027,780	\$ 885,103	77.38%
Student Services	\$ 2,496,313	\$ 1,930,090	77.32%	\$ 2,368,283	\$ 1,805,345	\$ 562,938	76.23%
Institutional Support	\$ 9,020,191	\$ 6,724,919	74.55%	\$ 11,659,467	\$ 9,664,687	\$ 1,994,780	82.89%
Operation & Maint. of Plant	\$ 6,245,490	\$ 5,088,065	81.47%	\$ 5,329,049	\$ 4,164,061	\$ 1,164,988	78.14%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 611,342	\$ 495,775	81.10%	\$ 632,500	\$ 445,497	\$ 187,003	70.43%
Total Unrestricted Educational Activities	\$ 35,878,512	\$ 28,939,269	80.66%	\$ 39,033,385	\$ 31,685,090	\$ 7,348,295	81.17%
Restricted							
Instruction	\$ 1,315,888	\$ 1,042,568	79.23%	\$ 439,552	\$ 227,014	\$ 212,538	51.65%
Public Service	\$ -	\$ 10,401		\$ -	\$ 8,684	\$ (8,684)	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 42,864	\$ 44,407	103.60%	\$ 2,242,618	\$ 709,487	\$ 1,533,131	31.64%
Institutional Support	\$ 6,294	\$ 2,618	41.60%	\$ 5,237	\$ -	\$ 5,237	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 8,219,076	\$ 8,078,466	98.29%	\$ 9,888,174	\$ 8,349,047	\$ 1,539,127	84.43%
Staff Benefits	\$ -	\$ 1,833,601		\$ -	\$ 1,907,330	\$ (1,907,330)	
Total Restricted Educational Activities	\$ 9,584,122	\$ 11,012,061	114.90%	\$ 12,575,581	\$ 11,201,561	\$ 1,374,020	89.07%
Total Educational Activities	\$ 45,462,634	\$ 39,951,330	87.88%	\$ 51,608,966	\$ 42,886,652	\$ 8,722,314	83.10%
Auxiliary Enterprises	\$ 2,768,192	\$ 2,261,203	81.69%	\$ 2,955,515	\$ 2,040,351	\$ 915,164	69.04%
Depreciation Expense - Buildings and and Land Improvements	\$ -	\$ 1,179,781		\$ -	\$ 986,160	\$ (986,160)	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ -	\$ 491,640		\$ -	\$ 533,220	\$ (533,220)	
Total Operating Expenses	\$ 48,230,826	\$ 43,883,954	90.99%	\$ 54,564,481	\$ 46,446,383	\$ 8,118,098	85.12%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 454,433	\$ 254,682	56.04%	\$ 416,848	\$ 229,144	\$ 187,704	54.97%
Gain/Loss on Disposal of Fixed Assets	\$ (2,500)	\$ (50,480)		\$ (10,000)	\$ (10,375)	\$ 375	
Other non-operating expense	\$ -	\$ 4,180		\$ -	\$ -	\$ -	
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,201,082	\$ 741,081	61.70%	\$ 1,403,560	\$ 794,634	\$ 608,926	56.62%
Capital Outlay (Non-Construction)	\$ 640,810	\$ 106,607	16.64%	\$ 1,267,362	\$ 983,474	\$ 283,888	77.60%
TOTAL	\$ 50,524,651	\$ 44,940,024	88.95%	\$ 57,642,251	\$ 48,443,260	\$ 9,198,991	84.04%