

**WEATHERFORD COLLEGE  
CASH BALANCE REPORT  
February 28, 2021**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	14,275,867.58	25,419,410.56	4,345.00	39,699,623.14
Deposits	10,235,417.32	5,849.83	-	10,241,267.15
Disbursements	(7,509,765.70)	-	(300.00)	(7,510,065.70)
Ending Balance	<u>17,001,519.20</u>	<u>25,425,260.39</u>	<u>4,045.00</u>	<u>42,430,824.59</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	17,001,519.20	25,425,260.39	42,426,779.59
Payroll	-	-	-
Petty cash	4,045.00	-	4,045.00
Sub-total	<u>17,005,564.20</u>	<u>25,425,260.39</u>	<u>42,430,824.59</u>
Restricted Funds:			
Scholarships & Loans	\$536,261.26	\$2,811,388.34	\$3,347,649.60
Schropshire Cap. Impr.	\$321,617.89	\$0.00	\$321,617.89
Debt Service	\$1,068,741.20	\$1,945,597.26	\$3,014,338.46
Interest & Sinking	\$38,493.10	\$0.00	\$38,493.10
Contingency Reserves	625,000.00	\$0.00	\$625,000.00
Sub-total	<u>2,590,113.45</u>	<u>4,756,985.60</u>	<u>7,347,099.05</u>
<b>Grand Total</b>	<u>19,595,677.65</u>	<u>30,182,245.99</u>	<u>49,777,923.64</u>

**Recap of Investments**

<u>Investments</u>	<u>Current Value 2/28/2021</u>	<u>Rate</u>
Prosperity Bank Money Market Account	30,182,245.99	1.40%
Total Investments	<u>30,182,245.99</u>	

**WEATHERFORD COLLEGE  
STATEMENT OF REVENUES  
February 28, 2021**

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Received 2/29/2020	% of Budget	Amended Budget	Received 2/28/2021	Balance	% of Budget
<b>Operating Revenues</b>							
<b>Tuition</b>							
In-District Resident	\$ 4,495,139	\$ 4,021,904	89.47%	\$ 4,642,393	\$ 3,918,048	\$ 724,345	84.40%
Out-of District Resident	\$ 5,392,109	\$ 4,814,784	89.29%	\$ 5,622,700	\$ 5,122,698	\$ 500,002	91.11%
Out-of District Resident - EC Granbury	\$ 486,481	\$ 468,824	96.37%	\$ 508,211	\$ 243,072	\$ 265,139	47.83%
Out-of District Resident - Wise County	\$ 1,670,267	\$ 1,488,687	89.13%	\$ 1,789,237	\$ 1,524,569	\$ 264,669	85.21%
Non-Resident	\$ 451,066	\$ 405,525	89.90%	\$ 430,958	\$ 617,782	\$ (186,824)	143.35%
Differential Tuition	\$ 687,814	\$ 606,134	88.12%	\$ 876,807	\$ 732,804	\$ 144,003	83.58%
State Funded Continuing Education	\$ 926,271	\$ 691,740	74.68%	\$ 779,800	\$ 418,492	\$ 361,308	53.67%
Non-State Funded Continuing Education	\$ 26,161	\$ 15,350	58.68%	\$ 27,800	\$ 21,861	\$ 5,939	78.64%
<b>Total Tuition</b>	<b>\$ 14,135,308</b>	<b>\$ 12,512,949</b>	<b>88.52%</b>	<b>\$ 14,677,906</b>	<b>\$ 12,599,326</b>	<b>\$ 2,078,581</b>	<b>85.84%</b>
<b>Fees</b>							
General Fee	\$ 942,909	\$ 867,911	92.05%	\$ 1,984,470	\$ 1,752,746	\$ 231,724	88.32%
Laboratory Fee	\$ 340,928	\$ 310,477	91.07%	\$ 323,874	\$ 291,926	\$ 31,948	90.14%
<b>Total Fees</b>	<b>\$ 1,283,837</b>	<b>\$ 1,178,389</b>	<b>91.79%</b>	<b>\$ 2,308,344</b>	<b>\$ 2,044,672</b>	<b>\$ 263,672</b>	<b>88.58%</b>
<b>Allowances and Discounts</b>							
Bad Debt Allowance	\$ (105,000)	\$ (90)	0.09%	\$ (55,000)	\$ -	\$ (55,000)	0.00%
Remissions and Exemptions	\$ (1,761,000)	\$ (1,197,806)	68.02%	\$ (1,663,959)	\$ (1,431,703)	\$ (232,296)	86.04%
<b>Total Allowances and Discounts</b>	<b>\$ (1,866,000)</b>	<b>\$ (1,197,896)</b>	<b>64.20%</b>	<b>\$ (1,718,999)</b>	<b>\$ (1,431,703)</b>	<b>\$ (287,296)</b>	<b>83.29%</b>
<b>Additional Operating Revenues</b>							
Federal Grants and Contracts (Operating)	\$ 2,680,809	\$ 537,406	20.05%	\$ 1,972,840	\$ 620,989	\$ 1,351,851	31.48%
State Grants and Contracts	\$ 10,487	\$ 7,811	74.48%	\$ 5,524	\$ -	\$ 5,524	0.00%
Non-Governmental Grants	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Local Grants & Contracts	\$ 3,525,000	\$ 3,318,766	94.15%	\$ 3,518,100	\$ 3,315,566	\$ 202,534	94.24%
Sales & Services of Educational Activities	\$ 76,250	\$ 32,254	42.30%	\$ 105,000	\$ 17,544	\$ 87,456	16.71%
Investment income - Program Restricted	\$ 85,000	\$ 47,598	56.00%	\$ 48,750	\$ 11,735	\$ 37,015	24.07%
Other Operating Revenues	\$ 338,741	\$ 169,521	50.04%	\$ 315,000	\$ 157,452	\$ 157,548	49.98%
<b>Total Additional Operating Revenues</b>	<b>\$ 6,716,287</b>	<b>\$ 4,113,355</b>	<b>61.24%</b>	<b>\$ 5,965,214</b>	<b>\$ 4,123,286</b>	<b>\$ 1,841,928</b>	<b>69.12%</b>
<b>Auxiliary Income</b>							
Bookstore	\$ 191,227	\$ 61,404	32.11%	\$ 158,733	\$ 53,330	\$ 105,403	33.60%
Cafeteria	\$ 759,400	\$ 657,201	86.54%	\$ 781,500	\$ 591,442	\$ 190,058	75.68%
Dormitory	\$ 1,200,930	\$ 1,090,137	90.77%	\$ 1,113,340	\$ 1,014,752	\$ 98,588	91.14%
Intercollegiate Athletics	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 241,977	\$ 198,062	81.85%	\$ 235,000	\$ 169,225	\$ 65,775	72.01%
Carter Agricultural Center	\$ 61,750	\$ 27,291	44.20%	\$ 42,500	\$ 15,664	\$ 26,836	36.86%
<b>Total Auxiliary Enterprises</b>	<b>\$ 2,455,284</b>	<b>\$ 2,034,095</b>	<b>82.85%</b>	<b>\$ 2,331,073</b>	<b>\$ 1,844,412</b>	<b>\$ 486,661</b>	<b>79.12%</b>
<b>Total Operating Revenues</b>	<b>\$ 22,724,716</b>	<b>\$ 18,640,892</b>	<b>82.03%</b>	<b>\$ 23,563,538</b>	<b>\$ 19,179,992</b>	<b>\$ 4,383,546</b>	<b>81.40%</b>
<b>Non-Operating Revenues</b>							
<b>State Appropriations</b>							
Education and General State Support	\$ 9,059,678	\$ 3,887,042	42.90%	\$ 9,059,678	\$ 3,895,668	\$ 5,164,010	43.00%
State Group Insurance	\$ -	\$ 864,711	-	\$ -	\$ 864,711	\$ (864,711)	-
State Retirement Matching	\$ -	\$ 283,856	-	\$ -	\$ 295,932	\$ (295,932)	-
Professional Nursing Shortage Reduction	\$ 370,316	\$ 106,302	28.71%	\$ 155,452	\$ 65,365	\$ 90,087	42.05%
<b>Total State Appropriations</b>	<b>\$ 9,429,994</b>	<b>\$ 5,141,911</b>	<b>54.53%</b>	<b>\$ 9,215,130</b>	<b>\$ 5,121,676</b>	<b>\$ 4,093,454</b>	<b>55.58%</b>
Maintenance Ad Valorem Taxes-Parker County	\$ 15,435,232	\$ 14,609,780	94.65%	\$ 17,549,994	\$ 16,916,614	\$ 633,380	96.39%
Debt Service Ad Valorem Taxes	\$ 590,400	\$ 626,125	106.05%	\$ 594,200	\$ 642,210	\$ (48,010)	108.08%
Federal Grants and Contracts (Non-Operating)	\$ 7,956,648	\$ 5,279,206	66.35%	\$ 7,020,442	\$ 5,588,485	\$ 1,431,957	79.60%
Gifts	\$ 426,453	\$ 449,672	105.44%	\$ 45,000	\$ 1,124,375	\$ (1,079,375)	2498.61%
Investment Income	\$ 476,000	\$ 210,615	44.25%	\$ 225,000	\$ 53,002	\$ 171,998	23.56%
Contributions in Aid of Construction	\$ -	\$ -	-	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Non-Operating Revenue</b>	<b>\$ 34,314,727</b>	<b>\$ 26,317,309</b>	<b>76.69%</b>	<b>\$ 34,649,766</b>	<b>\$ 29,446,362</b>	<b>\$ 5,203,404</b>	<b>84.98%</b>
Budgeted Transfers	\$ 622,982	\$ -	-	\$ 704,212	\$ -	\$ 704,212	-
<b>TOTAL</b>	<b>\$ 57,662,425</b>	<b>\$ 44,958,201</b>	<b>77.97%</b>	<b>\$ 58,917,516</b>	<b>\$ 48,626,354</b>	<b>\$ 10,291,162</b>	<b>82.53%</b>

**WEATHERFORD COLLEGE**  
**STATEMENT OF EXPENDITURES**  
**February 28, 2021**

	2019-20 Budget			2020-2021 Budget			
	Amended Budget	Expended 2/29/2020	% of Budget	Amended Budget	Expended 2/28/2021	Balance	% of Budget
<b>Operating Expenses</b>							
<b>Unrestricted</b>							
Instruction	\$ 15,105,600	\$ 7,924,408	52.46%	\$ 15,870,504	\$ 8,413,203	\$ 7,457,301	53.01%
Public Service	\$ 25,603	\$ 8,149	31.83%	\$ 14,860	\$ 8,550	\$ 6,310	57.54%
Academic Support	\$ 3,905,381	\$ 1,906,052	48.81%	\$ 4,128,250	\$ 2,118,433	\$ 2,009,817	51.32%
Student Services	\$ 2,368,283	\$ 1,118,294	47.22%	\$ 2,493,826	\$ 1,209,816	\$ 1,284,010	48.51%
Institutional Support	\$ 11,659,467	\$ 5,268,056	45.18%	\$ 12,686,704	\$ 4,337,425	\$ 8,349,279	34.19%
Operation & Maint. of Plant	\$ 5,329,049	\$ 2,506,714	47.04%	\$ 6,333,489	\$ 2,921,141	\$ 3,412,348	46.12%
Scholarships and Fellowships	\$ -	\$ -		\$ -	\$ -	\$ -	
Staff Benefits	\$ 632,500	\$ 246,538	38.98%	\$ 675,000	\$ 328,982	\$ 346,018	48.74%
<b>Total Unrestricted Educational Activities</b>	<b>\$ 39,025,883</b>	<b>\$ 18,978,211</b>	<b>48.63%</b>	<b>\$ 42,202,633</b>	<b>\$ 19,337,550</b>	<b>\$ 22,865,083</b>	<b>45.82%</b>
<b>Restricted</b>							
Instruction	\$ 439,552	\$ 140,895	32.05%	\$ 245,333	\$ 80,644	\$ 164,689	32.87%
Public Service	\$ -	\$ 7,632		\$ -	\$ 1,408	\$ (1,408)	
Academic Support	\$ -	\$ -		\$ -	\$ -	\$ -	
Student Services	\$ 2,227,818	\$ 396,946	17.82%	\$ 1,687,615	\$ 503,659	\$ 1,183,956	29.84%
Institutional Support	\$ 5,237	\$ 375	7.16%	\$ 5,524	\$ -	\$ 5,524	0.00%
Operation & Maint. of Plant	\$ -	\$ -		\$ -	\$ -	\$ -	
Scholarships and Fellowships	\$ 9,888,174	\$ 7,019,275	70.99%	\$ 9,178,360	\$ 7,241,134	\$ 1,937,227	78.89%
Staff Benefits	\$ -	\$ 1,148,567		\$ -	\$ 1,160,643	\$ (1,160,643)	
<b>Total Restricted Educational Activities</b>	<b>\$ 12,560,781</b>	<b>\$ 8,713,691</b>	<b>69.37%</b>	<b>\$ 11,116,832</b>	<b>\$ 8,987,489</b>	<b>\$ 2,129,343</b>	<b>80.85%</b>
<b>Total Educational Activities</b>	<b>\$ 51,586,664</b>	<b>\$ 27,691,902</b>	<b>53.68%</b>	<b>\$ 53,319,465</b>	<b>\$ 28,325,039</b>	<b>\$ 24,994,426</b>	<b>53.12%</b>
<b>Auxiliary Enterprises</b>	<b>\$ 2,955,515</b>	<b>\$ 1,384,034</b>	<b>46.83%</b>	<b>\$ 3,186,039</b>	<b>\$ 1,242,286</b>	<b>\$ 1,943,753</b>	<b>38.99%</b>
<b>Depreciation Expense - Buildings and Land Improvements</b>	<b>\$ -</b>	<b>\$ 591,696</b>		<b>\$ -</b>	<b>\$ 583,540</b>	<b>\$ (583,540)</b>	
<b>Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment</b>	<b>\$ -</b>	<b>\$ 319,932</b>		<b>\$ -</b>	<b>\$ 330,342</b>	<b>\$ (330,342)</b>	
<b>Total Operating Expenses</b>	<b>\$ 54,542,179</b>	<b>\$ 29,987,564</b>	<b>54.98%</b>	<b>\$ 56,505,504</b>	<b>\$ 30,481,207</b>	<b>\$ 26,024,297</b>	<b>53.94%</b>
<b>Non-Operating Expenses</b>							
Expenses on Capital Related Debt	\$ 416,848	\$ 170,425	40.88%	\$ 380,364	\$ 227,518	\$ 152,846	59.82%
Gain/Loss on Disposal of Fixed Assets	\$ (10,000)	\$ (8,475)		\$ (10,000)	\$ (12,670)	\$ 2,670	
Other non-operating expense	\$ -	\$ -		\$ -	\$ -	\$ -	
<b>Other Uses of Cash</b>							
Principal on Capital Related Debt	\$ 1,403,560	\$ 114,239	8.14%	\$ 1,349,349	\$ 246,220	\$ 1,103,129	18.25%
Capital Outlay (Non-Construction)	\$ 1,289,664	\$ 697,581	54.09%	\$ 689,293	\$ 164,266	\$ 525,027	23.83%
<b>TOTAL</b>	<b>\$ 57,642,251</b>	<b>\$ 30,961,335</b>	<b>53.71%</b>	<b>\$ 58,914,510</b>	<b>\$ 31,106,540</b>	<b>\$ 27,807,970</b>	<b>52.80%</b>