

**WEATHERFORD COLLEGE
CASH BALANCE REPORT
January 31, 2023**

<u>Unrestricted Funds</u>	Checking	Investments	Payroll & Petty Cash	Total
Beginning Balance	11,178,666.85	40,698,364.21	3,745.00	51,880,776.06
Deposits	18,671,848.14	113,615.25	-	18,785,463.39
Disbursements	(7,097,919.53)	-	-	(7,097,919.53)
Ending Balance	<u>22,752,595.46</u>	<u>40,811,979.46</u>	<u>3,745.00</u>	<u>63,568,319.92</u>

Unrestricted Funds:	Checking Acct	Investments	Acct Balance
Maintenance and Carter	22,752,595.46	40,811,979.46	63,564,574.92
Payroll	-	-	-
Petty cash	3,745.00	-	3,745.00
Sub-total	<u>22,756,340.46</u>	<u>40,811,979.46</u>	<u>63,568,319.92</u>
Restricted Funds:			
Scholarships & Loans	648,911.39	2,223,133.60	2,872,044.99
Schropshire Cap. Impr.	321,617.89	-	321,617.89
Construction	8.01	-	8.01
Debt Service	18,894,675.27	1,971,026.48	20,865,701.75
Interest & Sinking	47,100.76	-	47,100.76
Contingency Reserves	-	625,000.00	625,000.00
Sub-total	<u>19,912,313.32</u>	<u>4,819,160.08</u>	<u>24,731,473.40</u>
Grand Total	<u>42,668,653.78</u>	<u>45,631,139.54</u>	<u>88,299,793.32</u>

Recap of Investments

<u>Investments</u>	<u>Current Value 1/31/2023</u>	<u>Rate</u>	<u>Maturity Date</u>
<u>Prosperity Bank</u>			
Money Market Account	20,548,856.53	1.40%	
CD	10,000,000.00	1.90%	4/18/2023
CD	15,082,283.01	2.20%	10/18/2023
Total Investments	<u>45,631,139.54</u>		

**WEATHERFORD COLLEGE
STATEMENT OF REVENUES
January 31, 2023**

	2021-2022			2022-2023			
	Amended Budget	Received 1/31/2022	% of Budget	Amended Budget	Received 1/31/2023	Balance	% of Budget
Operating Revenues							
Tuition							
In-District Resident	\$ 4,779,591	\$ 4,415,505	92.38%	\$ 5,245,659	\$ 4,619,514	\$ 626,145	88.06%
Out-of District Resident	\$ 6,254,122	\$ 5,928,448	94.79%	\$ 7,107,899	\$ 6,189,518	\$ 918,381	87.08%
Out-of District Resident - EC Granbury	\$ 302,405	\$ 172,341	56.99%	\$ 228,810	\$ 80,883	\$ 147,927	35.35%
Out-of District Resident - Wise County	\$ 1,855,016	\$ 1,709,037	92.13%	\$ 2,132,779	\$ 1,787,139	\$ 345,640	83.79%
Non-Resident	\$ 741,315	\$ 878,393	118.49%	\$ 1,022,125	\$ 1,207,624	\$ (185,499)	118.15%
Differential Tuition	\$ 867,840	\$ 891,371	102.71%	\$ 1,063,327	\$ 1,011,249	\$ 52,078	95.10%
State Funded Continuing Education	\$ 555,000	\$ 446,362	80.43%	\$ 560,000	\$ 639,821	\$ (79,821)	114.25%
Non-State Funded Continuing Education	\$ 21,200	\$ 35,471	167.32%	\$ 22,700	\$ 53,587	\$ (30,887)	236.07%
Total Tuition	\$ 15,376,489	\$ 14,476,929	94.15%	\$ 17,383,299	\$ 15,589,333	\$ 1,793,966	89.68%
Fees							
General Fee	\$ 1,957,606	\$ 2,342,682	119.67%	\$ 3,140,708	\$ 2,784,081	\$ 356,627	88.65%
Laboratory Fee	\$ 349,723	\$ 310,682	88.84%	\$ 387,675	\$ 307,638	\$ 80,037	79.35%
Total Fees	\$ 2,307,329	\$ 2,653,364	115.00%	\$ 3,528,383	\$ 3,091,719	\$ 436,664	87.62%
Allowances and Discounts							
Bad Debt Allowance	\$ (52,500)	\$ -	0.00%	\$ (27,500)	\$ (1,097)	\$ (26,403)	3.99%
Remissions and Exemptions	\$ (1,555,000)	\$ (1,118,882)	71.95%	\$ (1,643,500)	\$ (1,428,700)	\$ (214,800)	86.93%
Total Allowances and Discounts	\$ (1,607,500)	\$ (1,118,882)	69.60%	\$ (1,671,000)	\$ (1,429,798)	\$ (241,202)	85.57%
Additional Operating Revenues							
Federal Grants and Contracts (Operating)	\$ 10,224,175	\$ 1,471,162	14.39%	\$ 2,863,974	\$ 749,391	\$ 2,114,583	26.17%
State Grants and Contracts	\$ 111,245	\$ 45,759	41.13%	\$ 6,245	\$ 144,423	\$ (138,178)	2312.63%
Non-Governmental Grants	\$ -	\$ -		\$ -	\$ -	\$ -	
Local Grants & Contracts	\$ 3,541,279	\$ 2,739,059	77.35%	\$ 4,236,000	\$ 2,632,449	\$ 1,603,551	62.14%
Sales & Services of Educational Activities	\$ 50,500	\$ 12,233	24.22%	\$ 43,000	\$ 18,970	\$ 24,030	44.12%
Investment income - Program Restricted	\$ 54,750	\$ 17,468	31.91%	\$ 44,750	\$ 61,038	\$ (16,288)	136.40%
Other Operating Revenues	\$ 394,000	\$ 147,846	37.52%	\$ 624,000	\$ 591,075	\$ 32,925	94.72%
Total Additional Operating Revenues	\$ 14,375,949	\$ 4,433,527	30.84%	\$ 7,817,969	\$ 4,197,347	\$ 3,620,622	53.69%
Auxiliary Income							
Bookstore	\$ 140,864	\$ 46,640	33.11%	\$ 167,366	\$ 50,210	\$ 117,156	30.00%
Cafeteria	\$ 650,000	\$ 698,815	107.51%	\$ 715,000	\$ 727,491	\$ (12,491)	101.75%
Dormitory	\$ 1,036,440	\$ 1,121,914	108.25%	\$ 1,234,185	\$ 1,124,742	\$ 109,443	91.13%
Intercollegiate Athletics	\$ -	\$ -		\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 227,988	\$ 181,677	79.69%	\$ 218,000	\$ 168,210	\$ 49,790	77.16%
Carter Agricultural Center	\$ 27,000	\$ 10,787	39.95%	\$ 25,600	\$ 21,368	\$ 4,232	83.47%
Total Auxiliary Enterprises	\$ 2,082,292	\$ 2,059,833	98.92%	\$ 2,360,151	\$ 2,092,021	\$ 268,130	88.64%
Total Operating Revenues	\$ 32,534,559	\$ 22,504,771	69.17%	\$ 29,418,802	\$ 23,540,623	\$ 5,878,179	80.02%
Non-Operating Revenues							
State Appropriations							
Education and General State Support	\$ 8,925,333	\$ 3,837,892	43.00%	\$ 8,925,333	\$ 3,837,890	\$ 5,087,443	43.00%
State Group Insurance	\$ -	\$ 727,379		\$ -	\$ 727,379	\$ (727,379)	
State Retirement Matching	\$ -	\$ 240,376		\$ -	\$ 261,179	\$ (261,179)	
State Appropriations-Other	\$ -	\$ -		\$ -	\$ -	\$ -	
Professional Nursing Shortage Reduction	\$ 155,452	\$ 64,525	41.51%	\$ -	\$ -	\$ -	#DIV/0!
Total State Appropriations	\$ 9,080,785	\$ 4,870,172	53.63%	\$ 8,925,333	\$ 4,826,448	\$ 4,098,885	54.08%
Maintenance Ad Valorem Taxes-Parker County	\$ 19,864,125	\$ 13,926,943	70.11%	\$ 22,627,920	\$ 16,131,139	\$ 6,496,781	71.29%
Debt Service Ad Valorem Taxes	\$ 597,400	\$ 405,216	67.83%	\$ -	\$ 4,766	\$ (4,766)	#DIV/0!
Federal Grants and Contracts (Non-Operating)	\$ 11,987,997	\$ 7,375,203	61.52%	\$ 6,734,431	\$ 3,011,230	\$ 3,723,201	44.71%
Lost Revenue Reimbursement	\$ -	\$ 485,479		\$ -	\$ -	\$ -	#DIV/0!
Gifts	\$ 591,504	\$ 629,787	106.47%	\$ 58,000	\$ 49,341	\$ 8,659	85.07%
Investment Income	\$ 125,000	\$ 39,643	31.71%	\$ 100,000	\$ 226,630	\$ (126,630)	226.63%
Unrealized Gain on Mineral Rights	\$ -	\$ -	#DIV/0!	\$ -	\$ 121,090	\$ (121,090)	#DIV/0!
Contributions in Aid of Construction	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Total Non-Operating Revenue	\$ 42,246,811	\$ 27,732,443	65.64%	\$ 38,445,684	\$ 24,370,645	\$ 14,075,039	63.39%
Budgeted Transfers	\$ 1,064,934	\$ -		\$ 1	\$ -	\$ 1	
TOTAL	\$ 75,846,304	\$ 50,237,214	66.24%	\$ 67,864,487	\$ 47,911,268	\$ 19,953,219	70.60%

**WEATHERFORD COLLEGE
STATEMENT OF EXPENDITURES
January 31, 2023**

	2021-2022			2022-2023			
	Amended Budget	Expended 1/31/2022	% of Budget	Amended Budget	Expended 1/31/2023	Balance	% of Budget
Operating Expenses							
Unrestricted							
Instruction	\$ 15,583,493	\$ 6,637,350	42.59%	\$ 16,554,555	\$ 7,326,680	\$ 9,227,875	44.26%
Public Service	\$ 740,869	\$ 3,588	0.48%	\$ 335,825	\$ 149,303	\$ 186,522	44.46%
Academic Support	\$ 4,153,384	\$ 1,718,428	41.37%	\$ 4,129,213	\$ 1,537,554	\$ 2,591,659	37.24%
Student Services	\$ 2,587,205	\$ 790,360	30.55%	\$ 2,448,374	\$ 896,246	\$ 1,552,128	36.61%
Institutional Support	\$ 10,119,938	\$ 3,773,693	37.29%	\$ 11,774,132	\$ 3,917,344	\$ 7,856,788	33.27%
Operation & Maint. of Plant	\$ 7,946,845	\$ 2,420,141	30.45%	\$ 9,383,158	\$ 3,041,852	\$ 6,341,306	32.42%
Scholarships and Fellowships	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Staff Benefits	\$ 725,000	\$ 316,364	43.64%	\$ 650,000	\$ 318,221	\$ 331,779	48.96%
Total Unrestricted Educational Activities	\$ 41,856,734	\$ 15,659,924	37.41%	\$ 45,275,257	\$ 17,187,200	\$ 28,088,057	37.96%
Restricted							
Instruction	\$ 424,729	\$ 95,466	22.48%	\$ 55,000	\$ 34,402	\$ 20,598	62.55%
Public Service	\$ 3,000	\$ 4,196	139.87%	\$ 6,000	\$ 5,265	\$ 736	87.74%
Academic Support	\$ 15,529	\$ 2,226	14.34%	\$ -	\$ -	\$ -	#DIV/0!
Student Services	\$ 8,744,163	\$ 1,269,101	14.51%	\$ 2,664,866	\$ 531,592	\$ 2,133,274	19.95%
Institutional Support	\$ 6,245	\$ -	0.00%	\$ 6,245	\$ 1,098	\$ 5,147	17.59%
Operation & Maint. of Plant	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Scholarships and Fellowships	\$ 14,540,466	\$ 8,446,381	58.09%	\$ 9,234,671	\$ 4,426,493	\$ 4,808,178	47.93%
Staff Benefits	\$ -	\$ 967,755	-	\$ -	\$ 988,558	\$ (988,558)	-
Total Restricted Educational Activities	\$ 23,734,132	\$ 10,785,124	45.44%	\$ 11,966,782	\$ 5,987,409	\$ 5,979,373	50.03%
Total Educational Activities	\$ 65,590,866	\$ 26,445,049	40.32%	\$ 57,242,039	\$ 23,174,609	\$ 34,067,430	40.49%
Auxiliary Enterprises	\$ 3,407,989	\$ 1,247,282	36.60%	\$ 4,020,072	\$ 1,495,164	\$ 2,524,908	37.19%
Depreciation Expense - Buildings and and Land Improvements	\$ 1,166,578	\$ 501,635		\$ 1,203,924	\$ 611,820	\$ 592,104	
Depreciation Expense - Furniture, Machinery, Vehicles, and Other Equipment	\$ 660,689	\$ 281,395		\$ 675,348	\$ 283,875	\$ 391,473	
Total Operating Expenses	\$ 70,826,122	\$ 28,475,361	40.20%	\$ 63,141,383	\$ 25,565,468	\$ 37,575,915	40.49%
Non-Operating Expenses							
Expenses on Capital Related Debt	\$ 1,686,108	\$ 996,908	59.12%	\$ 2,141,819	\$ 1,114,818	\$ 1,027,001	52.05%
Gain/Loss on Disposal of Fixed Assets	\$ (15,000)	\$ (842,816)	-	\$ (25,000)	\$ (1,225)	\$ (23,775)	4.90%
Other non-operating expense	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Other Uses of Cash							
Principal on Capital Related Debt	\$ 1,499,565	\$ 127,138	8.48%	\$ 1,693,450	\$ 37,583	\$ 1,655,867	2.22%
Capital Outlay (Non-Construction)	\$ 1,065,108	\$ 454,638	42.68%	\$ 914,156	\$ 148,197	\$ 765,959	16.21%
TOTAL	\$ 75,061,903	\$ 29,211,228	38.92%	\$ 67,865,808	\$ 26,864,841	\$ 41,000,967	39.59%